

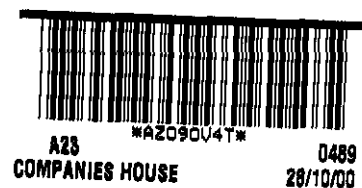
ACTIVE HOTELS LIMITED
(formerly Activebooking.com Ltd,
formerly The Active Booking Company Limited)

Abbreviated accounts

31 December 1999

Deloitte & Touche
Leda House
Station Road
Cambridge CB1 2RN

(- 16/10/00)
Ac10ah10





**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF ACTIVE HOTELS LIMITED (formerly Activebooking.com Ltd,
formerly The Active Booking Company Limited)**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 December 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chartered Accountants

27 October 2000

BALANCE SHEET
31 December 1999

	Note	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	144	192
CURRENT ASSETS			
Trade debtors		1,083	-
Cash at bank and in hand		2,311	805
		3,394	805
CREDITORS: amounts falling due within one year	3	7,187	6,516
NET CURRENT LIABILITIES		(3,793)	(5,711)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,649)	(5,519)
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(3,651)	(5,521)
EQUITY SHAREHOLDERS' FUNDS		(3,649)	(5,519)

These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985 with respect to the delivery of individual accounts.

These financial statements were approved by the Directors on 16th Oct 2000 and we confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Board of Directors



NOTES TO THE BALANCE SHEET
31 December 1999

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Office equipment 20% per annum

Deferred taxation

Deferred taxation is provided on timing differences, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 1999 and at 31 December 1999	240
Accumulated depreciation	
At 1 January 1999	48
Charge in year	48
At 31 December 1999	96
Net book value	
At 31 December 1999	144

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Creditors include:		
Director's current account	3,164	3,464

4. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2

NOTES TO THE BALANCE SHEET
31 December 1999

5. ULTIMATE PARENT COMPANY

The ultimate controlling party is considered to be A Critchlow. A Critchlow has advanced funds to the company amounting to £3,164 at 31 December 1999 (1998 - £3,464) to finance the company's operations. The advances are interest free with no fixed terms of repayment.

6. POST BALANCE SHEET EVENTS

Since the year end the company has subdivided its ordinary shares of £1 each into ordinary shares of 1p each. It has also raised additional working capital of £410,000 by issuing 217,300 ordinary shares of 1p each.