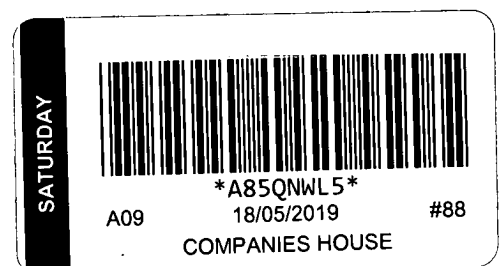


Registered Number: 3512600

Punch Taverns Intermediate Holdings Limited

Annual Report

Period ended 18 August 2018



BALANCE SHEET
as at 18 August 2018

	Notes	18 August 2018 £000	19 August 2017 £000
CURRENT ASSETS			
Debtors amounts falling due within one year	3	2,140,860	2,140,860
Creditors amounts falling due within one year	4	(97,668)	(97,668)
NET ASSETS		<u>2,043,192</u>	<u>2,043,192</u>
CAPITAL AND RESERVES			
Called up share capital	5	609	609
Share premium		2,966,259	2,966,259
Capital reserve		8,716	8,716
Profit and loss account		(932,392)	(932,392)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>2,043,192</u>	<u>2,043,192</u>

For the period ended 18 August 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 2 May 2019 and were signed on its behalf by:



Steve Dando
Director

Punch Taverns Investments Intermediate Holdings Limited
Registered Number: 3512600

NOTES TO THE FINANCIAL STATEMENTS
for the 52 weeks ended 18 August 2018.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 18 August 2018.

3. DEBTORS

Amounts falling due within one year:

	18 August 2018 £000	19 August 2017 £000
Amounts due from group undertakings	2,140,860	2,140,860
	<u>2,140,860</u>	<u>2,140,860</u>

4. CREDITORS

Amounts falling due within one year:

	18 August 2018 £000	19 August 2017 £000
Loans owed to group undertakings	66,679	66,679
Amounts owed to group undertakings	30,989	30,989
	<u>97,668</u>	<u>97,668</u>

5. SHARE CAPITAL

	18 August 2018 No.	18 August 2018 £00	19 August 2017 No.	19 August 2017 £000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	609,026	609	609,026	609
	<u>609,026</u>	<u>609</u>	<u>609,026</u>	<u>609</u>

6. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey. The largest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. Copies of the financial statements of Vine Acquisitions Limited are available from Companies House.