Registered Number: 3512600

Punch Taverns Intermediate Holdings Limited

Annual Report

Period ended 19 August 2017

BALANCE SHEET
as at 19 August 2017

	Notes	19 August 2017 £000	20 August 2016 £000
CURRENT ASSETS			
Debtors amounts falling due within one year	3	**2,140,860**	2,140,860
Creditors amounts falling due within one year	4	**(97,668)**	(97,668)
NET ASSETS		**2,043,192**	2,043,192
CAPITAL AND RESERVES			
Called up share capital	5	**609**	609
Share premium		**2,966,259**	2,966,259
Capital reserve		**8,716**	8,716
Profit and loss account		**(932,392)**	(932,392)
TOTAL EQUITY SHAREHOLDER'S FUNDS		**2,043,192**	2,043,192

For the period ended 19 August 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 21 March 2018 and were signed on its behalf by:

Ed Bashforth
Director

Punch Taverns Investments Intermediate Holdings Limited
Registered Number: 3512600

NOTES TO THE FINANCIAL STATEMENTS
for the 52 weeks ended 19 August 2017.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 19 August 2017.

3. DEBTORS

Amounts falling due within one year:

	19 August 2017	20 August 2016
	£000	£000
Amounts due from group undertakings	**2,140,860**	2,140,860
	2,140,860	2,140,860

4. CREDITORS

Amounts falling due within one year:

	19 August 2017	20 August 2016
	£000	£000
Loans owed to group undertakings	**66,679**	66,679
Amounts owed to group undertakings	**30,989**	30,989
	97,668	97,668

5. SHARE CAPITAL

	19 August 2017 No.	**19 August 2017 £00**	20 August 2016 No.	20 August 2016 £000
Allotted, called up and fully paid:				
Ordinary shares of £1 each	**609,026**	**609**	609,026	609
	609,026	**609**	609,026	609

6. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns Limited, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns Limited. Copies of the financial statements of Punch Taverns Limited are available on www.punchtavernsplc.com.