

Registered number: 03512449

Inalytics Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/12/2023

ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

DIRECTORS

R Di Mascio
A P G Lunghi
F Di Mascio
C E McAloon

REGISTERED OFFICE

8th Floor, Corinthian House
17 Lansdowne Road
Croydon
Surrey
CR0 2BX

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 03512449

ACCOUNTANTS

Ash & Co Accountants Ltd
Chartered Accountants
7 Woodbury Close
Croydon
CR0 5PR

ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

Inalytics Ltd

BALANCE SHEET AT 31/12/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	6,501	10,145
CURRENT ASSETS			
Debtors	3	213,297	494,129
Cash at bank and in hand		1,578,194	1,736,696
		<u>1,791,491</u>	<u>2,230,825</u>
CREDITORS: Amounts falling due within one year	4	<u>723,468</u>	<u>874,941</u>
NET CURRENT ASSETS		<u>1,068,023</u>	<u>1,355,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,074,524</u>	<u>1,366,029</u>
CAPITAL AND RESERVES			
Called up share capital		1,031	1,031
Share premium account	6	15,569	15,569
Profit and loss account		<u>1,057,924</u>	<u>1,349,429</u>
SHAREHOLDERS' FUNDS		<u>1,074,524</u>	<u>1,366,029</u>

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24/04/2024 and signed on their behalf by

.....

R Di Mascio
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going Concern

These accounts have been prepared on the going concern basis. At the time of approving the accounts, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
-----------	-------------------

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1f. Research And Development

Development costs are charged to the profit and loss account in the year of expenditure, unless individual projects satisfy all of the following criteria:- the projects are clearly defined and related expenditure is separately identifiable- the projects are technically feasible and commercially viable- current and future costs are expected to be extended by future sales and- adequate resources exist for the project to be completed. In such circumstances, the costs are carried forward and amortised over a period not exceeding five years, commencing in the year the group starts to benefit from the expenditure.

1g. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1h. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 01/01/2023	93,790	93,790
Additions	2,446	2,446
Disposals	(1,494)	(1,494)
At 31/12/2023	94,742	94,742
Depreciation		
At 01/01/2023	83,645	83,645
Disposals	(1,494)	(1,494)
For the year	6,090	6,090
At 31/12/2023	88,241	88,241
Net Book Amounts		
At 31/12/2023	6,501	6,501
At 31/12/2022	10,145	10,145

Inalytics Ltd

3. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	63,125	279,323
Other Tax	-	8,988
Other debtors	150,172	205,818
	<u>213,297</u>	<u>494,129</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14,296	123,077
Amounts owed to group undertakings and undertakings in which the company has a participating interest	24,000	-
Taxation and social security	109,663	109,785
Other creditors	575,509	642,079
	<u>723,468</u>	<u>874,941</u>

Other creditors include income received in advance of £505,351 (2022 - £531,119).

5. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	20	23

6. SHARE PREMIUM ACCOUNT

	2023	2022
	£	£
Share premium account	<u>15,569</u>	<u>15,569</u>

7. OTHER FINANCIAL COMMITMENTS

At 31/12/2023 the company was committed to making the following payments under non-cancellable operating leases:

	2023	2022
	£	£
Operating leases	<u>230,597</u>	<u>318,679</u>

8. CONTROLLING PARTY

Inalytics Holdings Limited own 100% of the share capital of the company and is the ultimate holding company.

Inalytics Ltd is a private company limited by shares and incorporated in England with a company registration of 3512449. Its registered office is Corinthian House, 17 Lansdowne Road, Croydon CR0 2BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.