

Registered number: 03512449

Inalytics Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/12/2017

Prepared By:

Ash & Co Accountants Ltd

Chartered Accountants

Weatherill House, New South Quarter

23 Whitestone Way

Croydon

Surrey

CR0 5PR

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

DIRECTORS

R Di Mascio

A P G Lunghi

F Di Mascio

A Di Mascio (resigned 31.08.2017)

SECRETARY

-

REGISTERED OFFICE

9th Floor, Corinthian House

17 Lansdowne Road

Croydon

Surrey

CR0 2BX

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 03512449

ACCOUNTANTS

Ash & Co Accountants Ltd

Chartered Accountants

Weatherill House, New South Quarter

23 Whitestone Way

Croydon

Surrey

CR0 5PR

ACCOUNTS
FOR THE YEARENDED31/12/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	1,664	23,761
CURRENT ASSETS			
Debtors	3	199,872	255,023
Cash at bank and in hand		<u>1,197,800</u>	<u>1,106,574</u>
		1,397,672	1,361,597
CREDITORS: Amounts falling due within one year	4	<u>493,709</u>	<u>639,554</u>
NET CURRENT ASSETS		<u>903,963</u>	<u>722,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		905,627	745,804
PROVISIONS FOR LIABILITIES AND CHARGES		-	<u>4,148</u>
NET ASSETS		<u>905,627</u>	<u>741,656</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,031	1,031
Share premium account	7	15,569	15,569
Profit and loss account		<u>889,027</u>	<u>725,056</u>
SHAREHOLDERS' FUNDS		<u>905,627</u>	<u>741,656</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18/06/2018 and signed on their behalf by

.....
R Di Mascio
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
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1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Research And Development

Development costs are charged to the profit and loss account in the year of expenditure, unless individual projects satisfy all of the following criteria: - the projects are clearly defined and related expenditure is separately identifiable - the projects are technically feasible and commercially viable - current and future costs are expected to be extended by future sales and - adequate resources exist for the project to be completed. In such circumstances, the costs are carried forward and amortised over a period not exceeding five years, commencing in the year the group starts to benefit from the expenditure.

1f. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 01/01/2017	167,543	167,543
Additions	791	791
At 31/12/2017	<u>168,334</u>	<u>168,334</u>
Depreciation		
At 01/01/2017	143,782	143,782
For the year	22,888	22,888
At 31/12/2017	<u>166,670</u>	<u>166,670</u>
Net Book Amounts		
At 31/12/2017	<u>1,664</u>	<u>1,664</u>
At 31/12/2016	<u>23,761</u>	<u>23,761</u>

3. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	91,801	67,257
Other debtors	<u>108,071</u>	<u>187,766</u>
	<u>199,872</u>	<u>255,023</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,250	15,962
Taxation and social security	124,091	100,860
Other creditors	<u>343,368</u>	<u>522,732</u>
	<u>493,709</u>	<u>639,554</u>

Other creditors include income received in advance of £111,866 (2016 - £91,291).

5. EMPLOYEES

	2017 No.	2016 No.
Average number of employees	19	19

6. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
1031 Ordinary shares of £1 each	<u>1031</u>	<u>1031</u>
	<u>1,031</u>	<u>1,031</u>

7. SHARE PREMIUM ACCOUNT	2017	2016
	£	£
Share premium account	<u>15,569</u>	<u>15,569</u>

8. OTHER FINANCIAL COMMITMENTS

At 31/12/2017 the company was committed to making the following payments under non-cancellable operating leases:

	2017	2016
	£	£
Operating leases	<u>297,031</u>	<u>397,095</u>

9. CONTROLLING PARTY

Inalytics Holdings Limited own 100% of the share capital of the company and is the ultimate holding company.

Inalytics Ltd is a private company limited by shares and incorporated in England with a company registration of 3512449. Its registered office is Corinthian House, 17 Lansdowne Road, Croydon CR0 2BX.

The financial statements are presented in Sterling, which is the functional currency of the company.

10. RELATED PARTY TRANSACTIONS

During the year the company made purchases of £42,000 from Behavioural Performance Strategies Limited a company of which Mr R Di Mascio and Mrs F Di Mascio are directors.

Mrs F Di Mascio is a director of Inalytics Inc, a group company, for which the company paid expenses of £183,601 of costs. The costs have been fully provided against.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.