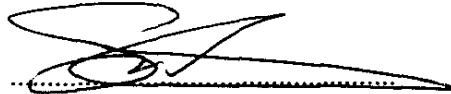


2019

Agreement to the audit exemption under section 479A of the Companies Act 2006

We, being the sole member of each of the companies listed in the appendix to this letter (the "**Companies**") agree, for the purposes of section 479A(2)(a) of the Companies Act 2006, to the Companies adopting the exemption from audit under section 479A of the Companies Act 2006 for the financial year ending 31 December 2018.

Signed by
for and on behalf of Punch Taverns
Holdings Limited
Date



30/09/2019

**COMPANIES HOUSE
EDINBURGH**

30 SEP 2019

FRONT DESK

