

Company Registration No. 03512142 (England and Wales)

HALLCO 195 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

PAGES FOR FILING WITH REGISTRAR

HALLCO 195 LIMITED

COMPANY INFORMATION

Director	Mrs J L Bee
Secretary	Mrs J L Bee
Company number	03512142
Registered office	Richard House 9 Winckley Square Preston PR1 3HP
Accountants	MHA Moore and Smalley Richard House 9 Winckley Square Preston PR1 3HP

HALLCO 195 LIMITED

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HALLCO 195 LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	3		35,000		41,971
Current assets					
Debtors	4	40,000		45,000	
Creditors: amounts falling due within one year	5	(1,864)		(1,864)	
Net current assets			38,136		43,136
Total assets less current liabilities			73,136		85,107
Capital and reserves					
Called up share capital	6		28,620		28,620
Capital redemption reserve			13,975		13,975
Profit and loss reserves			30,541		42,512
Total equity			73,136		85,107

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 March 2018

Mrs J L Bee
Director

Company Registration No. 03512142

HALLCO 195 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Hallco 195 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Richard House, 9 Winkley Square, Preston, PR1 3HP. The company's place of business is 27 Keld Close, Stainton, Penrith, Cumbria, CA11 0EJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Hallco 195 Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HALLCO 195 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Other financial assets

All of the company's financial assets are basic financial instruments.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

All of the company's financial liabilities are basic financial instruments.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

There were no employees in the current or previous year other than the director.

3 Fixed asset investments

	2017 £	2016 £
Investments	35,000	41,971

HALLCO 195 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2017**

3	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		
		Investments other than loans	
		£	
	Cost or valuation		
	At 1 October 2016		41,971
	Disposals		(6,971)
			<u>35,000</u>
	At 30 September 2017		<u>35,000</u>
	Carrying amount		
	At 30 September 2017		<u>35,000</u>
			<u>41,971</u>
	At 30 September 2016		<u>41,971</u>
4	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Other debtors	35,000	35,000
		<u>35,000</u>	<u>35,000</u>
	Amounts falling due after more than one year:		
	Other debtors	5,000	10,000
		<u>5,000</u>	<u>10,000</u>
	Total debtors	<u>40,000</u>	<u>45,000</u>
5	Creditors: amounts falling due within one year	2017	2016
		£	£
	Other creditors	1,864	1,864
		<u>1,864</u>	<u>1,864</u>
6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	28,620 Ordinary shares of £1 each	28,620	28,620
		<u>28,620</u>	<u>28,620</u>
		<u>28,620</u>	<u>28,620</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

7 Related party transactions

Amounts owed to/by related parties

The following amounts were outstanding at the reporting end date:

Category	Amount owed to		Amounts owed by	
	2017	2016	2017	2016
	£	£	£	£
Key management personnel	1,864	964	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.