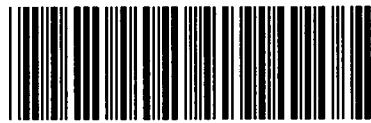


COMPANY REGISTRATION NUMBER 03511943

**TORRORMAX INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

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COMPANIES HOUSE

**TORRORMAX INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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# TORRORMAX INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

|  | Note | 2013<br>€        | 2012<br>€        |
|--|------|------------------|------------------|
| <b>FIXED ASSETS</b>  |      |                  |                  |
| Investments  | 2    | <u>392,530</u>   | <u>392,530</u>   |
| <b>CURRENT ASSETS</b>  |      |                  |                  |
| Debtors  |      | 2,058            | 2,501            |
| Cash at bank and in hand                                       |      | <u>2,092</u>     | <u>662</u>       |
|  |      | 4,150            | 3,163            |
| <b>CREDITORS: Amounts falling due within one year</b>          |      | <u>(6,311)</u>   | <u>(6,345)</u>   |
| <b>NET CURRENT LIABILITIES</b>                                 |      | <u>(2,161)</u>   | <u>(3,182)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>390,369</u>   | <u>389,348</u>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> |      | <u>(509,694)</u> | <u>(502,171)</u> |
|  |      | <u>(119,325)</u> | <u>(112,823)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                  |                  |
| Called-up equity share capital                                 | 5    | 1,635            | 1,635            |
| Profit and loss account  |      | <u>(120,960)</u> | <u>(114,458)</u> |
| <b>DEFICIT</b>   |      | <u>(119,325)</u> | <u>(112,823)</u> |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **TORRORMAX INVESTMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/09/2014

C Collins  
Director



Company Registration Number: 03511943

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **TORRORMAX INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into euro at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit/(loss).

#### **Investments**

Investments are stated at cost less provision for diminution in value.

#### **Going concern**

The accounts have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of €119,325 (2012: €112,823). The director is of the opinion that the shareholders of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

### **2. FIXED ASSETS**

|  | <b>Investments</b> |
|--|--------------------|
|  | <b>€</b>           |
| <b>COST</b>                            |                    |
| At 1 January 2013 and 31 December 2013 | <u>392,530</u>     |
| <b>NET BOOK VALUE</b>                  |                    |
| At 31 December 2013                    | <u>392,530</u>     |
| At 31 December 2012                    | <u>392,530</u>     |

The company owns 40% of the issued ordinary share capital of G.R.S. Chemical Technologies S.R.L., a company registered in Italy.

The aggregate amount of capital and reserves and the results of the associate undertaking for the financial years ended 31 December were as follows:

|                                | 2012      | 2011      |
|--------------------------------|-----------|-----------|
|                                | €         | €         |
| Aggregate capital and reserves | 2,617,076 | 2,626,219 |
| Profit for the year            | (9,143)   | 74,392    |

### **3. RELATED PARTIES TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008, other than those disclosed in note 6 to the financial statements.

**TORRORMAX INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**4. ULTIMATE CONTROLLING PARTY**

The director is not aware of the identity of the ultimate controlling party.

**5. SHARE CAPITAL**

Allotted, called up and fully paid:

|                            | 2013         |              | 2012         |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | No           | €            | No           | €            |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,635</u> | <u>1,000</u> | <u>1,635</u> |