

COMPANY REGISTRATION NUMBER 03511943

TORRORMAX INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2012



TORRORMAX INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

TORRORMAX INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 €	2011 €
FIXED ASSETS			
Investments	2	<u>392,530</u>	<u>392,530</u>
CURRENT ASSETS			
Debtors		2,501	2,299
Cash at bank and in hand		<u>662</u>	<u>733</u>
		3,163	3,032
CREDITORS: Amounts falling due within one year		<u>(6,345)</u>	<u>(5,748)</u>
NET CURRENT LIABILITIES		<u>(3,182)</u>	<u>(2,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>389,348</u>	<u>389,814</u>
CREDITORS: Amounts falling due after more than one year		<u>(502,171)</u>	<u>(495,980)</u>
		<u>(112,823)</u>	<u>(106,166)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,635	1,635
Profit and loss account		<u>(114,458)</u>	<u>(107,801)</u>
DEFICIT		<u>(112,823)</u>	<u>(106,166)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

TORRORMAX INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



C.M. Allen
Director

Company Registration Number 03511943

The notes on pages 3 to 4 form part of these abbreviated accounts

TORRORMAX INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit/(loss)

Investments

Investments are stated at cost less provision for diminution in value

Going concern

The accounts have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of €112,823 (2011: €106,166). The director is of the opinion that the shareholders of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

2. FIXED ASSETS

	Investments
	€
COST	
At 1 January 2012 and 31 December 2012	<u>392,530</u>
NET BOOK VALUE	
At 31 December 2012	<u>392,530</u>
At 31 December 2011	<u>392,530</u>

The company owns 40% of the issued ordinary share capital of G R S Chemical Technologies S R L, a company registered in Italy

The aggregate amount of capital and reserves and the results of the associate undertaking for the financial years ended 31 December were as follows

	2012	2011
	€	€
Aggregate capital and reserves	2,626,219	2,551,825
Profit for the year	74,392	168,987

TORRORMAX INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. RELATED PARTIES TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008, other than those disclosed in note 6 to the financial statements

4. ULTIMATE CONTROLLING PARTY

The director is not aware of the identity of the ultimate controlling party

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	€	No	€
1,000 Ordinary shares of €1 635 each	<u>1,000</u>	<u>1,635</u>	<u>1,000</u>	<u>1,635</u>