

**B H HOLT & SONS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**DIRECTORS:** M C Holt  
P A Holt

**SECRETARY:** Mrs L J Holt

**REGISTERED OFFICE:** The Wells Farm  
Bradley  
Stafford  
Staffordshire  
ST18 9EE

**REGISTERED NUMBER:** 03511774 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	445,692	413,500
Investments	5	5	5
Investment property	6	484,247	-
		<u>929,944</u>	<u>413,505</u>
<b>CURRENT ASSETS</b>			
Stocks		114,917	363,267
Debtors	7	569,540	1,175,897
Cash at bank		1,270	4,482
		<u>685,727</u>	<u>1,543,646</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(605,346)	(988,032)
<b>NET CURRENT ASSETS</b>		<u>80,381</u>	<u>555,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,010,325</u>	<u>969,119</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	(160)
<b>NET ASSETS</b>		<u>1,010,325</u>	<u>968,959</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	300	300
Retained earnings		1,010,025	968,659
<b>SHAREHOLDERS' FUNDS</b>		<u>1,010,325</u>	<u>968,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

M C Holt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1. STATUTORY INFORMATION**

B H Holt & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of Machinery

Turnover from the sale of plant and machinery is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on delivery of the plant and machinery.

Operating Lease Income

Operating lease income is recognised on a straight line basis over the period of the lease.

**Tangible fixed assets**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	not depreciated
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	30% reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020	399,651	28,787	11,600
Additions	35,825	-	-
At 31 March 2021	<u>435,476</u>	<u>28,787</u>	<u>11,600</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	27,171	11,145
Charge for year	-	404	136
At 31 March 2021	<u>-</u>	<u>27,575</u>	<u>11,281</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>435,476</u>	<u>1,212</u>	<u>319</u>
At 31 March 2020	<u>399,651</u>	<u>1,616</u>	<u>455</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	16,350	8,598	464,986
Additions	-	-	35,825
At 31 March 2021	<u>16,350</u>	<u>8,598</u>	<u>500,811</u>
<b>DEPRECIATION</b>			
At 1 April 2020	7,536	5,634	51,486
Charge for year	2,204	889	3,633
At 31 March 2021	<u>9,740</u>	<u>6,523</u>	<u>55,119</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>6,610</u>	<u>2,075</u>	<u>445,692</u>
At 31 March 2020	<u>8,814</u>	<u>2,964</u>	<u>413,500</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 1 April 2020	
and 31 March 2021	<u>5</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>5</u>
At 31 March 2020	<u>5</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	<u>484,247</u>
At 31 March 2021	<u>484,247</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>484,247</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	49,929	51,727
Other debtors	503,279	901,260
Directors' current accounts	4,833	132,879
Prepayments and accrued income	<u>11,499</u>	<u>90,031</u>
	<u>569,540</u>	<u>1,175,897</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	487,476	519,075
Other loans	-	107,184
Hire purchase contracts	-	3,997
Trade creditors	62,201	277,693
Tax	10,594	22,872
VAT	30,468	4,266
Other creditors	-	220
Accruals and deferred income	<u>14,607</u>	<u>52,725</u>
	<u>605,346</u>	<u>988,032</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank overdrafts	487,476	519,075
Other loans	-	107,184
Hire purchase contracts	-	3,997
	<u>487,476</u>	<u>630,256</u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

## 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
<b>M C Holt</b>		
Balance outstanding at start of year	132,879	160,737
Amounts advanced	3,637	132,880
Amounts repaid	(131,683)	(160,738)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,833</u>	<u>132,879</u>

The rate of interest provided on the director's loan account is 2.5%, this is the current market rate of interest and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.