

B H HOLT & SONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014**

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DIRECTORS: M C Holt
P A Holt

SECRETARY: Mrs L J Holt

REGISTERED OFFICE: The Wells Farm
Bradley
Stafford
Staffordshire
ST18 9EE

REGISTERED NUMBER: 03511774 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	560,232	658,381
Investments	3	<u>5</u>	<u>5</u>
		<u>560,237</u>	<u>658,386</u>
CURRENT ASSETS			
Stocks		362,570	313,320
Debtors		474,320	737,151
Cash at bank and in hand		<u>3,766</u>	<u>1,393</u>
		<u>840,656</u>	<u>1,051,864</u>
CREDITORS			
Amounts falling due within one year	4	<u>(485,900)</u>	<u>(810,292)</u>
NET CURRENT ASSETS			
		<u>354,756</u>	<u>241,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>914,993</u>	<u>899,958</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>(22,500)</u>	<u>(76,715)</u>
PROVISIONS FOR LIABILITIES			
		<u>(15,462)</u>	<u>(33,456)</u>
NET ASSETS			
		<u>877,031</u>	<u>789,787</u>
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Profit and loss account		<u>876,731</u>	<u>789,487</u>
SHAREHOLDERS' FUNDS			
		<u>877,031</u>	<u>789,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

M C Holt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	not depreciated
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	715,423
Disposals	(109,000)
At 31 March 2014	<u>606,423</u>
DEPRECIATION	
At 1 April 2013	57,042
Charge for year	10,949
Eliminated on disposal	(21,800)
At 31 March 2014	<u>46,191</u>
NET BOOK VALUE	
At 31 March 2014	<u>560,232</u>
At 31 March 2013	<u>658,381</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2013 and 31 March 2014	<u>5</u>
NET BOOK VALUE	
At 31 March 2014	<u>5</u>
At 31 March 2013	<u>5</u>

4. CREDITORS

Creditors include an amount of £ 128,498 (2013 - £ 439,885) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
M C Holt		
Balance outstanding at start of year	16,070	80,357
Amounts advanced	62,649	41,113
Amounts repaid	(75,481)	(105,400)
Balance outstanding at end of year	<u>3,238</u>	<u>16,070</u>

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