

**REGISTERED NUMBER: 03511062 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2010  
for  
PB Joinery Limited**

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for the Year Ended 31 March 2010**

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**PB Joinery Limited**  
**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTOR:** P Barrow

**SECRETARY:** S J Thackaberry

**REGISTERED OFFICE:** Pound Bank House  
Pound Bank Rock  
Kidderminster  
Worcestershire  
DY14 9RE

**REGISTERED NUMBER:** 03511062 (England and Wales)

**PB Joinery Limited (Registered number: 03511062)**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	43,068	48,654
<b>CURRENT ASSETS</b>			
Stocks		15,000	15,000
Debtors		229,203	152,593
Cash at bank and in hand		121,169	54,243
		<u>365,372</u>	<u>221,836</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>232,598</u>	<u>135,772</u>
<b>NET CURRENT ASSETS</b>		<u>132,774</u>	<u>86,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>175,842</u>	<u>134,718</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(356)	(4,623)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,591)</u>	<u>(1,795)</u>
<b>NET ASSETS</b>		<u><u>173,895</u></u>	<u><u>128,300</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>173,893</u>	<u>128,298</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>173,895</u></u>	<u><u>128,300</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PB Joinery Limited (Registered number: 03511062)**

**Abbreviated Balance Sheet - continued  
31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 12 2010 and were signed by

  
P Barrow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**PB Joinery Limited (Registered number: 03511062)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	141,801
Additions	3,290
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At 31 March 2010	145,091
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<b>DEPRECIATION</b>	
At 1 April 2009	93,147
Charge for year	8,876
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At 31 March 2010	102,023
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<b>NET BOOK VALUE</b>	
At 31 March 2010	43,068
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At 31 March 2009	48,654
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
20	Ordinary	£0 10	2	2
(2009 - 2)			<hr/>	<hr/>

On 28 May 2009, each of the Company's shares were subdivided into 10 Ordinary shares of £0 10 each