

REGISTERED NUMBER: 03510657 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

CAPITAL ACCESS GROUP LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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CAPITAL ACCESS GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

Mr R Feigen
Mr I H Barbour

REGISTERED OFFICE:

32 Cornhill
London
EC3V 3SG

REGISTERED NUMBER:

03510657 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

CAPITAL ACCESS GROUP LIMITED (REGISTERED NUMBER: 03510657)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,906		1,455
CURRENT ASSETS					
Debtors	5	155,247		98,195	
Cash at bank		<u>39,905</u>		<u>79,195</u>	
		195,152		177,390	
CREDITORS					
Amounts falling due within one year	6	<u>158,854</u>		<u>118,120</u>	
NET CURRENT ASSETS			<u>36,298</u>		<u>59,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,204		60,725
CREDITORS					
Amounts falling due after more than one year	7		<u>368,234</u>		<u>395,668</u>
NET LIABILITIES			<u>(330,030)</u>		<u>(334,943)</u>
CAPITAL AND RESERVES					
Called up share capital	8		122		122
Share premium			1,407,193		1,407,193
Retained earnings			<u>(1,737,345)</u>		<u>(1,742,258)</u>
SHAREHOLDERS' FUNDS			<u>(330,030)</u>		<u>(334,943)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 May 2023 and were signed on its behalf by:

Mr R Feigen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Capital Access Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

These accounts have been prepared on the going concern basis based on confirmation from the directors that they will continue to financially support the company during this uncertain period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	21,939	59,533	81,472
Additions	-	1,301	1,301
At 31 December 2022	<u>21,939</u>	<u>60,834</u>	<u>82,773</u>
DEPRECIATION			
At 1 January 2022	21,654	58,363	80,017
Charge for year	71	779	850
At 31 December 2022	<u>21,725</u>	<u>59,142</u>	<u>80,867</u>
NET BOOK VALUE			
At 31 December 2022	<u>214</u>	<u>1,692</u>	<u>1,906</u>
At 31 December 2021	<u>285</u>	<u>1,170</u>	<u>1,455</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	110,933	61,028
Amounts owed by group undertakings	-	2,230
Other debtors	<u>44,314</u>	<u>34,937</u>
	<u>155,247</u>	<u>98,195</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,220	5,091
Trade creditors	63,469	11,482
Taxation and social security	51,114	54,607
Other creditors	<u>39,051</u>	<u>46,940</u>
	<u>158,854</u>	<u>118,120</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	36,779	42,000
Other creditors	<u>331,455</u>	<u>353,668</u>
	<u>368,234</u>	<u>395,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>14,546</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2022 £	2021 £
12,213	Ordinary shares	1p	<u>122</u>	<u>122</u>

9. RELATED PARTY DISCLOSURES

At the year end Capital Access Group Limited owed Scout IR Limited £336,655 (2021 £348,681) Scout IR Limited is the ultimate controlling party of Capital Access Group Limited.

Scout Advisory Limited is a related company by way of the shareholding. At the year end Scout Advisory Limited owed the company £5,200 (2021: £4,987 - this amount was owed to Scout Advisory Limited)

During the year, expenses of £10,000 included in entertainment costs relate to monies spent on premises related through shared directorship.

During the year, expenses of £3,200 included in marketing costs relate to monies spent on premises related through shared directorship.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Scout IR Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.