

SOK-LOK INTERNATIONAL LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009**

Company Number: 3510282 (England and Wales)

WEDNESDAY



A7KI2F22

| | | |
|-----------------|------------|----|
| A05 | 18/11/2009 | 28 |
| COMPANIES HOUSE | | |
| PC3 | 13/11/2009 | 31 |
| COMPANIES HOUSE | | |

SOK-LOK INTERNATIONAL LIMITED
Abbreviated Balance Sheet as at 31 March 2009

Page 1

| | Notes | £ | 2009 £ | £ | 2008 £ |
|---|-------|---------------|----------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,057 | | 1,739 |
| Current assets | | | | | |
| Stocks | | 5,959 | | 10,399 | |
| Debtors | | 14,748 | | 24,941 | |
| Cash at bank | | 25,139 | | 8,231 | |
| | | <u>45,847</u> | | <u>43,572</u> | |
| Creditors: amounts falling due within one year | | | <u>(4,387)</u> | <u>(10,176)</u> | |
| Net current liabilities | | | 41,460 | | 33,396 |
| Total assets less current liabilities | | | <u>42,517</u> | | <u>35,135</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 170 | | 170 |
| Share premium account | | | 69,919 | | 69,919 |
| Profit and loss account | | | (27,572) | | (34,954) |
| Shareholders' funds | | | <u>42,517</u> | | <u>35,135</u> |

The directors: -

- (a) consider that the company is entitled to the exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985.
- (b) have confirmed that shareholders representing 10% or more of the company's share capital have not issued a notice requiring an audit under s.249B(2) of the Companies Act 1985.
- (c) acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s. 221 of the Companies Act 1985.
- (d) acknowledge their responsibility for preparing accounts which give a true and fair view of the company's state of affairs as at the end of the financial year and of its result for the year in accordance with the requirements of s. 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 27 April 2009 and signed on its behalf.



JAB Pilkington
Director

The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of significant fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------|----------------------|
| Computer equipment | 33.33% straight line |
|--------------------|----------------------|

1.4 Stocks

Stocks are bought in and valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.5 Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at operating profit.

2. Tangible fixed assets

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2008 | 2,045 |
| Additions | 0 |
| Disposals | 0 |
| At 31 March 2009 | <u>2,045</u> |
| Depreciation | |
| At 1 April 2008 | 306 |
| Additions | 682 |
| Disposals | 0 |
| At 31 March 2009 | <u>988</u> |
| Net book value | |
| 31 March 2009 | <u>1,057</u> |
| 31 March 2008 | <u>1,739</u> |

3. Share capital

| | 2009 £ | 2008 £ |
|---|--------------|--------------|
| Authorised | | |
| 10,000 ordinary shares of 10p each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1700 ordinary shares of 10p each | <u>170</u> | <u>170</u> |

4. Transactions with directors

Included in debtors is £8,294 (2008 £8,294) due from a connected company.

Included in creditors falling due within one year are loans from the following directors:

| | 2009 | 2008 |
|------------------|-------------|--------------|
| | £ | £ |
| J A B Pilkington | 0 | 1,507 |
| D M Webb | 0 | 1,130 |
| | <u>0</u> | <u>2,637</u> |

These loans and debtor have no fixed repayment date, are unsecured and interest free.