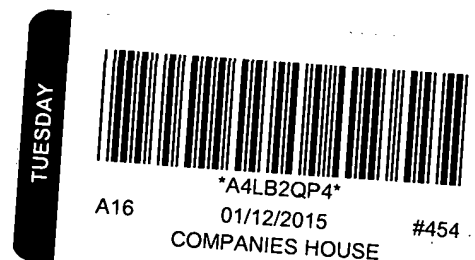


IMPERIAL COLLEGE COMPANY MAKER LIMITED

Directors' Report and Financial Statements

For the year ended 31 July 2015

Company number: 03509864



Imperial College Company Maker Limited

Reports and Financial Statements

for the year ended 31 July 2015

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Imperial College Company Maker Limited

Company Information

DIRECTORS

R. Cummings
N. Pitchford

COMPANY SECRETARY

W. Rayner

REGISTERED OFFICE

52 Princes Gate
Exhibition Road
London SW7 2PG

Imperial College Company Maker Limited

Directors' report for the year ended 31 July 2015

The directors submit their report and the financial statements for the year ended 31 July 2015.

Principal activities

The company is dormant, there have been no board meetings and no annual general meetings during the year.

The Company is a wholly owned subsidiary of Imperial Innovations Limited. The Company previously provided mentoring services, including finance expertise and material resources, to new companies based around technologies arising from research at Imperial College of Science, Technology and Medicine. As of 31 July 2001, all assets and liabilities of Imperial College Company Maker Limited were transferred to Imperial College. Subsequently these were transferred to Imperial Innovations Limited on 27 April 2005.

Future developments

The company is dormant and will continue to be so.

Directors and their interests

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

R Cummings
N Pitchford

None of the directors held any beneficial interest in the share capital of the company.

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Imperial College Company Maker Limited

Directors' report for the year ended 31 July 2015 *(continued)*

Dividends

No dividends were declared or issued during the year.

Companies Act 2006

The company has taken advantage, in the preparation of the directors' report, of the special exemptions applicable to small companies conferred by section 419(2) of the Companies Act 2006.

By order of the board

A handwritten signature in black ink, appearing to read 'R Cummings', with a stylized flourish at the end.

R Cummings
Director
25 November 2015

Imperial College Company Maker Limited

Profit and loss account for the year ended 31 July 2015

	Notes	2015 £	2014 £
Turnover	2	-	-
Administration expenses		-	-
Operating profit/ (loss)		-	-
Interest payable		-	-
Profit /(loss) on ordinary activities before taxation		-	-
Taxation on profit on ordinary activities	6	-	-
Profit/ (loss) for the financial year		-	-

All activities of the company relate wholly to discontinuing operations. As noted in the directors' report on page 2, all assets and liabilities of Imperial College Company Maker Limited were transferred to Imperial College on 1 August 2001 and subsequently to Imperial Innovations Limited on 27 April 2005.

The company has no recognised gains and losses other than those included in the loss above, therefore no separate statement of total recognised gains and losses has been prepared.

There is no difference between the profit/loss on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalent.

Company number: 03509864

Imperial College Company Maker Limited

Balance sheet as at 31 July 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	7	1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
Creditors			
Amounts falling due within one year	8	-	-
		<u>1</u>	<u>1</u>
Net current assets			
		<u>1</u>	<u>1</u>
Total net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	11	-	-
		<u>1</u>	<u>1</u>
Shareholder's funds	10	<u>1</u>	<u>1</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 25 November 2015.



R Cummings
Director

Imperial College Company Maker Limited

Notes to the financial statements for the year ended 31 July 2015

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Cash flow statement

The company is entitled to the exemptions available to small companies under the Companies Act 2006, and therefore no cashflow statement is included in these financial statements.

2. Turnover

	2015	2014
	£	£
Company Mentoring Services	-	-
Recovery of Consultancy Costs	-	-
DTI Awards	-	-
Innovations Fees	-	-
ICSTM Fees and Sponsors	-	-
UCSF Fund Management Fees	-	-
Sundry Income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

3. Audit Fees

As the company is dormant, no audit was required.

4. Directors' remuneration

	2015	2014
	£	£
Emoluments paid to directors in respect of qualifying services	<u>-</u>	<u>-</u>
Pension contributions under defined benefit scheme	<u>-</u>	<u>-</u>

All directors were remunerated for their services as directors of Imperial College Company Maker Limited by the intermediate parent company Imperial College Innovations Limited.

Imperial College Company Maker Limited

Notes to the financial statements for the year ended 31 July 2015 *(continued)*

5. Staff Costs

	2015 £	2014 £
Wages and salaries	-	-
Social Security costs	-	-
Pension Costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Tax on profit on ordinary activities

There is no current year tax charge in the accounts, because there are no taxable profits for the year.

7. Debtors

	2015 £	2014 £
Other	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

8. Creditors

	2015 £	2014 £
Amounts owed	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Share capital

	2015 £	2014 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Imperial College Company Maker Limited

Notes to the financial statements for the year ended 31 July 2015 *(continued)*

10. Movement in shareholder's funds

	2015	2014
	£	£
At 1 August	1	1
Realisation of transfer of assets and liabilities	-	-
(Loss) / Profit for the year	-	-
At 31 July	<u>1</u>	<u>1</u>

11. Profit and loss account

	2015	2014
	£	£
At 1 August	-	-
Realisation of transfer of assets and liabilities	-	-
Profit / (Loss) for the year	-	-
At 31 July	<u>-</u>	<u>-</u>

12. Intermediate parent organisation and ultimate parent organisation

The immediate and ultimate parent undertaking and the controlling party is Imperial Innovations Group plc, a company incorporated in England and Wales. Imperial Innovations Group plc is the parent undertaking of both the largest and the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements for Imperial Innovations Group plc may be obtained from the Company Secretary, Imperial Innovations Group plc, 52 Princes Gate, Exhibition Road, London, SW7 2PG.

13. Related party transactions

There were no related party transactions during the period.

Imperial College Company Maker Limited

These pages have been provided for comparative purposes only and do not form part of the main statutory account.

	2015 £	2014 £
Income		
Company Mentoring Services	-	-
Recovery of Consultancy Costs	-	-
DTI Awards	-	-
Innovations Fees	-	-
ICSTM Fees and Sponsors	-	-
UCSF Fund Management Fees	-	-
Sundry	-	-
	<hr/>	<hr/>
Total income	-	-
Expenditure		
Personnel costs		
Permanent	-	-
Temporary	-	-
General overheads		
Telephone	-	-
Entertainment / hospitality	-	-
Subscriptions	-	-
Fixtures & Fitting revenue expenses	-	-
Bank charges	-	-
Sub - contract Innovations	-	-
Consultancy	-	-
Dissemination	-	-
VAT Non-recoverable	-	-
Sundry Expenses	-	-
	<hr/>	<hr/>
Total expenditure	-	-
	<hr/>	<hr/>
Operating profit / (loss)	-	-
Interest Payable	-	-
	<hr/>	<hr/>
Profit / (Loss) on ordinary activities before tax	<hr/> <hr/>	<hr/> <hr/>