

PLEASE SIGN AND
RETURN THIS COPY

Company Registration No. 3508852 (England and Wales)

ACEBLAST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



ACEBLAST LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ACEBLAST LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		549		824
Investments	2		85,000		82,730
			<u>85,549</u>		<u>83,554</u>
Current assets					
Debtors		224		224	
Investments		9,950		15,700	
Cash at bank and in hand		7,023		1,958	
		<u>17,197</u>		<u>17,882</u>	
Creditors: amounts falling due within one year		<u>(2,491)</u>		<u>(588)</u>	
Net current assets			<u>14,706</u>		<u>17,294</u>
Total assets less current liabilities			<u>100,255</u>		<u>100,848</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			43,250		43,250
Profit and loss account			7,005		7,598
Shareholders' funds			<u>100,255</u>		<u>100,848</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 September 2004

K Sawyer
Director



S. Sawyer
S M Sawyer
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2003	1,099	82,730	83,829
Additions	-	2,270	2,270
	<hr/>	<hr/>	<hr/>
At 31 March 2004	1,099	85,000	86,099
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2003	275	-	275
Charge for the year	275	-	275
	<hr/>	<hr/>	<hr/>
At 31 March 2004	550	-	550
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2004	549	85,000	85,549
	<hr/>	<hr/>	<hr/>
At 31 March 2003	824	82,730	83,554

ACEBLAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100,000 Ordinary shares of 50p each	<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of 50p each	<u>50,000</u>	<u>50,000</u>