Company Registration No. 3508852 (England and Wales)

# ACEBLAST LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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## ACEBLAST LIMITED

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### **ACEBLAST LIMITED**

### ABBREVIATED BALANCE SHEET

### AS AT 31 MARCH 2007

		200	7	200	6
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		209
Investments	2		55,235 ————		55,235 ———
			55,235		55,444
Current assets				_	
Debtors		30,132		27,863	
Investments		9,000		18,950	
Cash at bank and in hand		4,896		1,275	
		44,028		48,088	
Creditors amounts falling due within					
one year		(1,373)		(6,748)	
Net current assets			42,655		41,340
Total assets less current liabilities			97,890		96,784
Total assets less current habilities					<del></del>
Constal and recognize					
Capital and reserves	3		50,000		50,000
Called up share capital	•		43,250		43,250
Share premium account			4,640		3,534
Profit and loss account					
Shareholders' funds			97,890		96,784
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 August 2007

K Sawyer Director

S M Sawyer Director

Sary

### **ACEBLAST LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 1.2 Turnover

Turnover represents amounts receivable for services falling within the company's principal activity

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

25% straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

Current asset investments are stated at the lower of cost and net realisable value

2	Fixed assets	Tangıble assets	investments	Total
		£	£	£
	Cost	4 077	EE 225	56,612
	At 1 April 2006 & at 31 March 2007	1,377	55,235	
	Depreciation			4 400
	At 1 April 2006	1,168	-	1,168
	Charge for the year	209		209
	At 31 March 2007	1,377		1,377
	Net book value		55.005	FC 025
	At 31 March 2007	<u></u>	55,235 	55,235 
	At 31 March 2006	209	55,235	55,444 ———
3	Share capital		2007 £	2006 £
	Authorised			
	100,000 Ordinary shares of 50p each		50,000	50,000
	Allotted, called up and fully paid 100,000 Ordinary shares of 50p each		50,000	50,000