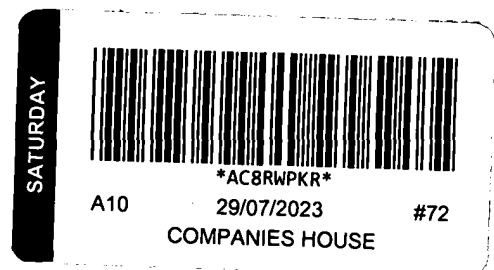


Company registration number 03508815 (England and Wales)

TUCKWELL CHASE LOTTERY LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR



TUCKWELL CHASE LOTTERY LIMITED

COMPANY INFORMATION

Directors	M E Beale S P S Church P S Farthing R J Hunt J Johnson S M Wade C M Lewin (Appointed 1 May 2022)
Company number	03508815
Registered office	1 Alexandra Barn Waverley Lane Fareham Surrey GU99BB
Auditor	Azets Audit Services Ashcombe Court Woolsack Way Godalming Surrey United Kingdom GU7 1LQ

TUCKWELL CHASE LOTTERY LIMITED

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TUCKWELL CHASE LOTTERY LIMITED

BALANCE SHEET

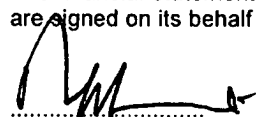
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		2,808		3,857
Current assets					
Debtors	7	8,319		7,605	
Cash at bank and in hand		333,461		296,934	
		341,780		304,539	
Creditors: amounts falling due within one year	8	(344,586)		(308,394)	
Net current liabilities			(2,806)		(3,855)
Net assets			2		2
Capital and reserves			-		-
Called up share capital	9		2		2

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12/17/23 and are signed on its behalf by:



R J Hunt
Director

Company Registration No. 03508815

TUCKWELL CHASE LOTTERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Company information

Tuckwell Chase Lottery Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Alexandra Barn, Waverley Lane, Fareham, Surrey, GU99BB.

1.1 Accounting convention

These financial statements have been prepared using historical cost convention.

1.2 Turnover

Turnover represents amounts receivable by the company from membership subscriptions to its weekly lottery and yearly super draws. Revenue is recognised upon completion of each draw.

1.3 Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Furniture, fittings and equipment	25-33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term, highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.5 Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

1.6 Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

1.7 Debtors

Debtors are recognised initially at the transaction price, less any impairment.

1.8 Creditors

Creditors are recognised initially at the transaction price subsequently measured at amortised cost using the effective interest method.

TUCKWELL CHASE LOTTERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Canvassing expenses

Costs relating to canvassing services are recognised as an expense in the period in which the services are provided.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Attrition rates on canvassing accruals

Canvassing accruals include amounts due to suppliers in relation to anniversary payments where a new member is signed up by the canvassing supplier and remains a member for 12 months. This involves an estimation of the attrition rate, which is the average rate of new members who do not remain as members for 12 months. The rate on which the relevant amounts recognised in accruals have been calculated is based on historic rates.

3 Auditor's remuneration

	2023	2022
	£	£
Fees payable to the company's auditor and associates:		
For audit services		
Audit of the financial statements of the company	5,900	3,000

4 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023	2022
	Number	Number
Total	5	4

5 Operating loss

	2023	2022
	£	£
Operating loss for the period is stated after charging:		
Depreciation of owned tangible fixed assets	1,049	530

TUCKWELL CHASE LOTTERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 26 March 2022 and 31 March 2023	16,591
Depreciation and impairment	
At 26 March 2022	12,734
Depreciation charged in the period	1,049
At 31 March 2023	13,783
Carrying amount	
At 31 March 2023	2,808
At 25 March 2022	3,857

7 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments	8,319	7,605

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,187	12,616
Taxation and social security	2,756	3,180
Accruals	79,687	53,690
Other creditors	107,678	56,176
Members advances	145,278	182,732
	344,586	308,394

9 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid of £1 each	2	2	2	2

TUCKWELL CHASE LOTTERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

10 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Vickery BA FCA and the auditor was Azets Audit Services.

11 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
Within one year	18,191	18,191
Between two and five years	16,675	34,867
	<u>34,866</u>	<u>53,058</u>

The amount of non-cancellable operating lease payments recognised as an expense during the period was £19,779 (2022 - £19,951).