

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A6HSRUQX

A08

25/10/2017

#182

COMPANIES HOUSE

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 3 5 0 8 7 7 7		
Company name in full	Campbell's UK Limited		
2	Liquidator's name		
Full forename(s)	Gary Paul		
Surname	Shankland		
3	Liquidator's address		
Building name/number	31st Floor		
Street	40 Bank Street		
Post town	London		
County/Region			
Postcode	E 1 4 5 N R		
Country			
4	Liquidator's name ①		
Full forename(s)	Irvin		① Other liquidator Use this section to tell us about another liquidator.
Surname	Cohen		
5	Liquidator's address ②		
Building name/number	31st Floor		② Other liquidator Use this section to tell us about another liquidator.
Street	40 Bank Street		
Post town	London		
County/Region			
Postcode	E 1 4 5 N R		
Country			

LIQ03

Notice of progress report in voluntary winding up

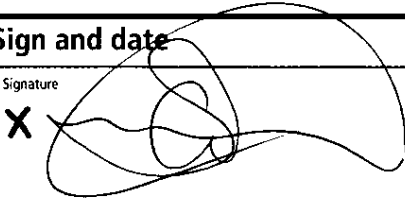
6 Period of progress report

From date	^d 0	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 6	
To date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature								
		X							
Signature date	^d 2	^d 4	^m 1	^m 0	^y 2	^y 0	^y 1	^y 2	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Begbies Traynor (London) LLP

Address

31st Floor

40 Bank Street

Post town

London

County/Region

Postcode

E 1 4 5 N R

Country

DX

Telephone

020 7516 1500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

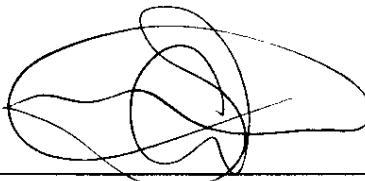
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Campbell's UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 01/09/2016 To 31/08/2017 £	From 01/09/2016 To 31/08/2017 £
	ASSET REALISATIONS	
	Inter-Company Debt	1,249.41
71,640.00	Tax Refund	51,314.73
2,462,614.00	Cash at Bank	2,489,299.01
		<u>2,541,863.15</u>
	COST OF REALISATIONS	
	Pre-Appointment Liquidators' Fees	2,500.00
	Liquidators' Fees	11,500.00
	Liquidators' Expenses	256.34
	Accountancy Fees	3,350.00
	Pension Advisory Fees	2,000.00
	Irrecoverable VAT	4,495.03
	Advisory Fees in Respect of Associate	2,000.00
	Statutory Advertising	253.80
	Bank Charges	75.15
	Storage of Fellow Group Company Re	615.00
		<u>(27,045.32)</u>
	UNSECURED CREDITORS	
	Inter-Company Creditors	23,232.38
		<u>(23,232.38)</u>
	DISTRIBUTIONS	
(1,469,775.00)	Ordinary Shareholders	2,440,000.00
		<u>(2,440,000.00)</u>
<u>1,064,479.00</u>		<u>51,585.45</u>
	REPRESENTED BY	
	Bank 2 Current - NIB 080617	51,585.45
		<u>51,585.45</u>

Note:


 Gary Paul Shankland
 Joint Liquidator

Campbell's UK Limited (In Members' Voluntary Liquidation)

Progress report

Period: 1 September 2016 to 31 August 2017

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Creditors
- ☐ Distributions to members
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
- ☐ Members' rights
- ☐ Conclusion
- ☐ Appendices
 - 1. Account of receipts and payments
 - 2. Time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Campbell's UK Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Gary Paul Shankland and Irvin Cohen , both of Begbies Traynor (London) LLP, formerly of Begies Traynor (Central) LLP, but together as applicable 'Begbies Traynor', 31 st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Campbell's UK Limited
Company registered number:	03508777
Company registered office:	31st Floor, 40 Bank Street, London, E14 5NR
Former trading address:	The Poynt, 45 Wollaton Street, Nottingham, NG1 5FW

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	1 September 2016
Date of liquidators' appointment:	1 September 2016
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is the joint liquidators ("**the liquidators**") abstract of receipts and payments for the period from 1 September 2016 to 31 August 2017 ("**the Period**").

Receipts

Inter-Company Debt

An Inter-Company debt has been received from Campbell Soup Co in the sum of £1,249.

Tax Refund

A Tax refund has been received from HM Revenue & Customs in the sum of £51,315.

Cash at Bank

An amount of £2,489,299 has been received in respect of Cash at Bank held by the Company pre-appointment.

Payments

Pre-Appointment Liquidators' Fees

An amount of £2,500 has been paid to Begbies Traynor in respect of the liquidators' pre-appointment fees in placing the Company into liquidation.

Liquidators' Fees

An amount of £11,500 has been paid to Begbies Traynor in respect of the liquidators' fees incurred in progressing the liquidation. This includes work which has been done during the Period as detailed below and at Appendix 2.

Liquidators' Expenses

An amount of £256 has been paid to Begbies Traynor in respect of expenses incurred in progressing the liquidation as detailed in Appendix 3.

Accountancy Fees

An amount of £3,350 has been paid to RSM UK Tax and Accounting Ltd ("**RSM**") in respect of the professional services they have rendered in the preparation of accounts for the Company's corporation tax return.

Pension Advisory Fees

An amount of £2,000 has been paid to Barnett Waddingham LLP in respect of to the fixed fee for the completion of project works to amend the pension scheme name from Campbells UK to Kelson Group on appointment of liquidators'.

Irrecoverable VAT

An amount of £4,495 has been marked as irrecoverable VAT on invoices paid.

Advisory Fees in Respect of Associate

An amount of £2,000 has been paid to Begbies Traynor with regards to the additional fees incurred in the liquidation of the Plum UK Companies.

Statutory Advertising

£254 has been paid to Courts Advertising Limited with regards to the statutory advertising required on appointment of liquidators'.

Bank Charges

An amount of £75 has incurred in relation to bank charges on the liquidation bank account.

Storage of Fellow Group Company Records

An amount of £615 has been paid to Restore Plc for the storage Plum Baby and Project Indigo boxes.

Inter-Company Creditors

A total amount of £23,232 has been paid to Inter-Company creditors. This comprises of payments to Arnott's Biscuits Limited of £9,868 and Kelsen Group A/S of £13,364.

Ordinary Shareholders

An amount of £2,440,000 has been paid to Campbell EU Investment Company, the Company's shareholder, in respect of their shareholding in the Company.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached.

General case administration and planning

Work undertaken falling under this heading includes dealing with the liquidators' day-to-day running of the liquidation and handling of receipts and payments as detailed above.

Compliance with the Insolvency Act, Rules and best practice

Work undertaken falling under this heading include ensuring compliance with professional standards and dealing with statutory filings, reports and meetings on appointment and work undertaken by the liquidators' during the course of the liquidation.

Realisation of assets

Work undertaken falling under this heading includes realisations of assets detailed above.

Dealing with all creditors' claims (including employees), correspondence and distributions

The liquidators' advertised for creditors claims in the London Gazette on appointment. There have been no responses received.

However, the liquidators' have corresponded and made payments to Inter-Company Creditors in respect of their unsecured claims. A distribution was made to those creditors' on 22 March 2017, details of which are detailed above.

Other matters which includes meetings, tax, litigation, pensions and travel

The Company is not VAT registered and therefore any VAT incurred on invoices paid is irrecoverable.

The liquidators' have been corresponding with RSM in respect of corporation tax returns as detailed above.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the director indicated that there were no outstanding creditors.

6. DISTRIBUTIONS TO MEMBERS

As identified above, a distribution has been made to the shareholder of the Company in the sum of £2,440,000.00 on 21 February 2017. It is anticipated that there may be a final distribution to be made to Company's shareholder.

7. REMUNERATION & DISBURSEMENTS

The liquidators' remuneration has been fixed by reference to the time properly given by them (as liquidators') and the various grades of their staff calculated at the prevailing hourly charge out rates of Begbies Traynor for attending to matters arising in the winding up subject to the joint liquidators agreeing that their remuneration shall not exceed the sum of £2,500 plus VAT in circumstances where the value of the time given by them and their staff in attending to matters arising in the winding up exceeds this sum. Note that this cap is subject to there being no unforeseen circumstances and the position of the Company being as described in the letter of engagement dated 25 May 2016. Any additional work required where the circumstances of the Company are not as portrayed in the letter of engagement will be charged at the prevailing hourly charge out rates of Begbies Traynor.

The liquidators' are also authorised to draw disbursements for services provided by their firm and/or entities within the Begbies Traynor group, in accordance with their firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

The liquidators' time costs for the period from 1 September 2016 to 31 August 2017 amount to £17,877.00 which represents 77.2 hours at an average rate of £231.57 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Begbies Traynor's charging policy
- ☐ Time Costs Analysis for the period 1 September 2016 to 31 August 2017

To date, the liquidators' have drawn the total sum of £11,500.00 plus disbursements of £256.34 on account.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by them and their staff following their appointment only.

The liquidators' have drawn the sum of £11,500 against the set fee of £2,500 that has been approved.

As advised previously, this cap is subject to there being no unforeseen circumstances and the position of the Company being as described in the letter of engagement dated 25 May 2016. Any additional work required where the circumstances of the Company are not as portrayed in the letter of engagement will be charged at the prevailing hourly charge out rates of Begbies Traynor detailed in Appendix 2.

Disbursements

To 31 August 2017, we have also drawn disbursements in the sum of £256.34.

Why have subcontractors been used?

As detailed in section 4 above, the liquidators' have used subcontractors to assist in the liquidation of the Company.

Category 2 Disbursements

Details of the Category 2 disbursements and also disbursements that should be treated as Category 2 disbursements that have been taken in accordance with the approval obtained are set out in Appendix 3.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

General case administration and planning

The liquidators' will continue to properly maintain their case files and will need to process certain receipts and payments into and from the liquidation estate bank account during the final period of the liquidation.

Compliance with the Insolvency Act, Rules and best practice

A draft a final progress report will be compiled and sent to the Company's shareholder ahead of the conclusion of the liquidation and various final statutory obligations will need to be complied with.

As advised above, it will also be necessary to continue to maintain the liquidation estate bank accounts until all funds held in the accounts have been dealt with.

Realisation of assets

It is not anticipated that there will be any further asset realisations to be made. Should this change, the liquidators' will notify the Company's shareholder in this respect.

Dealing with all creditors' claims (including employees), correspondence and distributions

Despite the Inter-Company Creditors liabilities that have now been settled, to the best of the liquidators' knowledge and belief there are no known creditors of the Company.

A final distribution will be made to the Company's shareholder in due course.

Other matters which includes meetings, tax, litigation, pensions and travel

The Company is not VAT registered and therefore no future work will be undertaken in this respect.

Final corporation tax returns will be compiled and submitted to HM Revenue & Customs ahead of the closure of the liquidation in order to obtain clearance.

How much will this further work cost?

It is anticipated that future work will cost in the region of £10,000 to £15,000.

Expenses

It is anticipated that future expenses will be minimal.

10. OTHER RELEVANT INFORMATION

There is no further information to report at this stage.

11. MEMBERS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'Gary Paul Shankland', written over a circular stamp or seal.

Gary Paul Shankland
Joint Liquidator

Dated: 24/11/12

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 September 2016 to 31 August 2017

Campbell's UK Limited
(In Members' Voluntary Liquidation)
Joint Liquidators' Summary of Receipts & Payments
1 September 2016 to 31 August 2017

Dec of Sol £	£	£
	ASSET REALISATIONS	
	Inter-Company Debt	1,249.41
71,640.00	Tax Refund	51,314.73
2,462,614.00	Cash at Bank	2,489,299.01
		<u>2,541,863.15</u>
	COST OF REALISATIONS	
	Pre-Appointment Liquidators' Fees	(2,500.00)
	Liquidators' Fees	(11,500.00)
	Liquidators' Expenses	(256.34)
	Accountancy Fees	(3,350.00)
	Pension Advisory Fees	(2,000.00)
	Irrecoverable VAT	(4,495.03)
	Advisory Fees in Respect of Associate	(2,000.00)
	Statutory Advertising	(253.80)
	Bank Charges	(75.15)
	Storage of Fellow Group Company Re	(615.00)
		<u>(27,045.32)</u>
	UNSECURED CREDITORS	
	Inter-Company Creditors	(23,232.38)
		<u>(23,232.38)</u>
	DISTRIBUTIONS	
(1,469,775.00)	Ordinary Shareholders	(2,440,000.00)
		<u>(2,440,000.00)</u>
<u>1,064,479.00</u>		<u>51,585.45</u>
	REPRESENTED BY	
	Bank 2 Current - NIB 080617	<u><u>51,585.45</u></u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor's charging policy; and
- b. Time Costs Analysis for the period from 1 September 2016 to 31 August 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £150 per meeting;
- Car mileage is charged at the rate of 45 pence per mile; and
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required)
 – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

HOURLY CHARGE OUT RATES

Grade of staff	Standard 1 May 2016 – until further notice London
Consultant/Partner	550/495
Director	395
Senior Manager	365
Manager	315
Assistant Manager	285
Senior Administrator	250
Administrator	220
Trainee Administrator	160
Support	160

Staff Grade	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning					3.2				3.8	998.00	277.22
Administration	0.9				21.4	0.2	3.5	4.0	30.6	7,246.50	236.81
Total for General Case Administration and Planning:	0.9				24.6	0.2	3.5	4.0	34.2	8,244.50	241.07
Compliance with the Insolvency Act, Rules and best practice	0.4				4.9		7.7		13.0	2,615.00	201.16
Appointment											
Banking and Bonding							0.2	10.3	10.5	1,680.00	160.00
Case Closure											0.00
Statutory reporting and statement of affairs											0.00
Total for Compliance with the Insolvency Act, Rules and best practice:	0.4				4.9		7.9	10.3	23.6	4,295.00	182.77
Investigations											
CCDA and investigations											0.00
Total for Investigations:											0.00
Realisation of assets											
Debt collection					0.3				0.3	75.00	250.00
Property, business and asset sales									1.4	555.50	396.79
Retention of Third Party assets						0.5					0.00
Total for Realisation of assets:	0.9				0.3	0.5			1.7	630.50	370.88
Trading											
Trading											0.00
Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions											
Secured											0.00
Others	0.1				7.0				7.6	2,037.00	268.03
Creditors committee											0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.1				7.0				7.6	2,037.00	268.03
Other matters which includes meetings, tax, litigation, pensions and travel											
Seeing decisions of creditors including meetings											0.00
Other											0.00
Tax	0.1			0.1	8.9		0.5		10.2	2,670.00	261.76
Litigation											0.00
Total for Other matters:	0.6			0.1	8.9		0.5		10.2	2,670.00	261.76
Total hours by staff grade:	3.0			0.1	45.7	0.7	11.9	14.3	77.2		
Total time cost by staff grade:	1,465.00			28.50	11,425.00	154.00	1,904.00	2,288.00		17,877.00	
Average hourly rate £:	495.00		0.00	285.00	250.00	220.00	160.00	160.00		231.57	
Total fees drawn to date £:										11,500.00	

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Bond	Insolvency Risk Service	249.75	249.75	0.00
Postage	Royal Mail Service	7.67	6.59	1.08