

**Unaudited Financial Statements for the Year Ended 31 January 2021**

**for**

**Protex Construction Limited**

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for the Year Ended 31 January 2021**

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**Protex Construction Limited**

**Company Information**  
**for the Year Ended 31 January 2021**

**DIRECTOR:**

D K Varsani

**SECRETARY:**

Mrs K D Varsani

**REGISTERED OFFICE:**

86 Norton Road  
Wembley  
Middlesex  
HA0 4RF

**REGISTERED NUMBER:**

03508223 (England and Wales)

**ACCOUNTANTS:**

Kallis LLP  
Chartered Certified Accountant  
22 Westward Way  
Harrow  
Middlesex  
HA3 0SE

**Protex Construction Limited (Registered number: 03508223)**

**Balance Sheet**  
**31 January 2021**

	Notes	31.1.21 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,031		9,374
<b>CURRENT ASSETS</b>					
Debtors	5	116,652		120,415	
Cash at bank		<u>137,111</u>		<u>12,720</u>	
		253,763		133,135	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,567</u>		<u>89,662</u>	
<b>NET CURRENT ASSETS</b>			<u>199,196</u>		<u>43,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			206,227		52,847
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>156,227</u>		<u>52,847</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>156,127</u>		<u>52,747</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,227</u>		<u>52,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**

**31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 September 2021 and were signed by:

D K Varsani - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2021**

**1. STATUTORY INFORMATION**

Protex Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Tools & equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Tools & equipment £	Totals £
<b>COST</b>				
At 1 February 2020 and 31 January 2021	<u>22,850</u>	<u>7,917</u>	<u>8,009</u>	<u>38,776</u>
<b>DEPRECIATION</b>				
At 1 February 2020	15,525	6,949	6,928	29,402
Charge for year	<u>1,831</u>	<u>242</u>	<u>270</u>	<u>2,343</u>
At 31 January 2021	<u>17,356</u>	<u>7,191</u>	<u>7,198</u>	<u>31,745</u>
<b>NET BOOK VALUE</b>				
At 31 January 2021	<u>5,494</u>	<u>726</u>	<u>811</u>	<u>7,031</u>
At 31 January 2020	<u>7,325</u>	<u>968</u>	<u>1,081</u>	<u>9,374</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	92,026	91,777
VAT	24,273	28,378
Prepayments	<u>353</u>	<u>260</u>
	<u>116,652</u>	<u>120,415</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade creditors	6,630	6,268
Tax	30,692	13,967
Social security and other taxes	3,665	2,418
Directors current account	10,717	65,346
Accrued expenses	<u>2,863</u>	<u>1,663</u>
	<u>54,567</u>	<u>89,662</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.21 £	31.1.20 £
Bank loans more 5 yrs non-inst	<u>50,000</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	<b>31.1.21</b>	<b>31.1.20</b>
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>50,000</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.