

COMPANY REGISTRATION NUMBER 03508108

IDEAULTRA LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2014

LEAMAN MATTEI
Chartered Accountants
47-57 Marylebone Lane
London
W1U 2NT

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COMPANIES HOUSE

IDEAULTRA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2014

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IDEAULTRA LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	2	150,000	150,000
CURRENT ASSETS			
Debtors		114,892	114,892
Cash at bank and in hand		<u>1,309</u>	<u>1,309</u>
		116,201	116,201
CREDITORS: Amounts falling due within one year		<u>5,079</u>	<u>5,079</u>
NET CURRENT ASSETS		<u>111,122</u>	<u>111,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,122</u>	<u>261,122</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	250,000	250,000
Profit and loss account		<u>11,122</u>	<u>11,122</u>
SHAREHOLDERS' FUNDS		<u>261,122</u>	<u>261,122</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10th December 2014, and are signed on their behalf by:


R. F. Pavey

Company Registration Number: 03508108

The notes on page 2 form part of these abbreviated accounts.

IDEAULTRA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1st April 2013 and 31st March 2014	<u>370,000</u>
AMOUNTS WRITTEN OFF	
At 1st April 2013	<u>220,000</u>
At 31st March 2014	<u>220,000</u>
NET BOOK VALUE	
At 31st March 2014	<u>150,000</u>
At 31st March 2013	<u>150,000</u>

Investments represent capital contributed to property ventures.

3. SHARE CAPITAL**Authorised share capital:**

	2014 £	2013 £
2,000,000 Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>

Allotted, called up and fully paid:

	2014	2013
	No	No
	£	£
Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
	<u>250,000</u>	<u>250,000</u>