

Company Registration No. 03507491 (England and Wales)

**MEDIGOLD HEALTH CONSULTANCY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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COMPANIES HOUSE

**MEDIGOLD HEALTH CONSULTANCY LIMITED**

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**MEDIGOLD HEALTH CONSULTANCY LIMITED**

**INDEPENDENT AUDITORS' REPORT TO MEDIGOLD HEALTH CONSULTANCY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Medigold Health Consultancy Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Karen Bartlett (Senior Statutory Auditor)  
for and on behalf of Saffery Champness**

**Chartered Accountants  
Statutory Auditors**

*18 Dec 2012*

Fox House  
26 Temple End  
High Wycombe  
Buckinghamshire  
HP13 5DR

**MEDIGOLD HEALTH CONSULTANCY LIMITED**

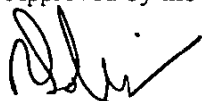
**ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2011**

		2011	2010
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	32,003	79,511
<b>Current assets</b>			
Stocks		9,495	2,384
Debtors		1,333,764	1,089,274
Cash at bank and in hand		1,408	1,414
		<u>1,344,667</u>	<u>1,093,072</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,123,022)</u>	<u>(937,203)</u>
<b>Net current assets</b>		<u>221,645</u>	<u>155,869</u>
<b>Total assets less current liabilities</b>		<u>253,648</u>	<u>235,380</u>
<b>Capital and reserves</b>			
Called up share capital	3	30,001	30,001
Profit and loss account		<u>223,647</u>	<u>205,379</u>
<b>Shareholders' funds</b>		<u>253,648</u>	<u>235,380</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 5 form part of these financial statements

Approved by the Board for issue on **13 Dec 2012**



A J Goldsmith  
Director



G L Foster  
Director

Company Registration No. 03507491

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## **MEDIGOLD HEALTH CONSULTANCY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	20% on cost
Office equipment	20 - 33 1/3% on cost
Furniture and fixtures	20% on cost
Motor vehicles	25% on cost

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to spread the cost evenly over the lease period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Pensions**

The defined contribution executive pension scheme ceased with effect from 31 March 2006. The company now makes contributions into the directors' Self Invested Personal Pension Plans. The company operates a group personal pension plan, whereby an independent insurance company provides each qualifying employee, who wishes to participate, with their own personal plan.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

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**MEDIGOLD HEALTH CONSULTANCY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**1 Accounting policies (continued)****1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2010	554,607	2,200	556,807
Additions	11,925	-	11,925
Disposals	(203,557)	-	(203,557)
	<hr/>	<hr/>	<hr/>
At 30 September 2011	362,975	2,200	365,175
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2010	475,096	2,200	477,296
On disposals	(203,556)	-	(203,556)
Charge for the year	59,432	-	59,432
	<hr/>	<hr/>	<hr/>
At 30 September 2011	330,972	2,200	333,172
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2011	32,003	-	32,003
	<hr/>	<hr/>	<hr/>
At 30 September 2010	79,511	-	79,511
	<hr/>	<hr/>	<hr/>

Medigold Health Consultancy Limited owns 44% of the ordinary share capital of Medi-Difenz Limited, a company whose principal activity is the provision of pandemic solutions.

<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
30,001 Ordinary shares of £1 each	30,001	30,001
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## **MEDIGOLD HEALTH CONSULTANCY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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#### **4 Transactions with directors**

Included in the accounts for the year ended 30 September 2011 is a charge of £126,598 (2010 £119,323) for the use of the Medigold trade mark licence. This was payable to Dr M J Goldsmith, a director of the company.

The balance due by the company to Dr M J Goldsmith as at the year end was £nil (2010 £50,000).

The property occupied by the company is owned by the Self Invested Personal Pension Plans of 3 of the directors. During the year ended 30 September 2011 the company paid rent to the directors' Self Invested Personal Pension Plans as follows:

Dr M J Goldsmith	£98,438
G L Foster	£15,750
Dr P K L Coles	£11,812