

**THE PROPERTY AND COMMODITY COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**The Property And Commodity Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2023**

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**The Property And Commodity Company Limited**  
**Balance Sheet**  
**As At 28 February 2023**

Registered number: 03507481

		<b>2023</b>		<b>2022</b> <b>as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,600,000		1,600,000
Investments	<b>5</b>		80,224		86,688
			<u>1,680,224</u>		<u>1,686,688</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>11,100</u>		<u>21,875</u>	
		11,100		21,875	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(14,564 )</u>		<u>(16,338 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(3,464 )</u>		<u>5,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,676,760</u>		<u>1,692,225</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(1,327,120 )</u>		<u>(1,324,102 )</u>
<b>NET ASSETS</b>			<u>349,640</u>		<u>368,123</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Revaluation reserve	<b>9</b>		944,598		944,598
Profit and Loss Account			<u>(594,960 )</u>		<u>(576,477 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>349,640</u>		<u>368,123</u>

**The Property And Commodity Company Limited**  
**Balance Sheet (continued)**  
**As At 28 February 2023**

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For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Patrick Freke Evans

Director

16 November 2023

The notes on pages 3 to 4 form part of these financial statements.

**The Property And Commodity Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

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**1. General Information**

The Property And Commodity Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03507481 . The registered office is 1 Abinger Road, London, W4 1EY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover represents rents received.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Fixtures & Fittings	20.00% straight line
Computer Equipment	33.33% straight line

The investment properties have not been depreciated.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: NIL)

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 March 2022	1,600,000	43,836	2,025	1,645,861
As at 28 February 2023	1,600,000	43,836	2,025	1,645,861
<b>Depreciation</b>				
As at 1 March 2022	-	43,836	2,025	45,861
As at 28 February 2023	-	43,836	2,025	45,861
<b>Net Book Value</b>				
As at 28 February 2023	1,600,000	-	-	1,600,000
As at 1 March 2022	1,600,000	-	-	1,600,000

**The Property And Commodity Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**5. Investments**

	<b>Listed £</b>
<b>Cost</b>	
As at 1 March 2022	86,688
Additions	79
Disposals	(15,580 )
Revaluations	9,037
As at 28 February 2023	<u>80,224</u>
<b>Provision</b>	
As at 1 March 2022	-
As at 28 February 2023	<u>-</u>
<b>Net Book Value</b>	
As at 28 February 2023	<u>80,224</u>
As at 1 March 2022	<u>86,688</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 as restated £</b>
Accruals and deferred income	2,200	2,200
Directors' loan accounts	12,364	14,138
	<u>14,564</u>	<u>16,338</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023 £</b>	<b>2022 as restated £</b>
Other creditors	1,327,120	1,324,102
	<u>1,327,120</u>	<u>1,324,102</u>

**8. Share Capital**

	<b>2023 £</b>	<b>2022 as restated £</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**9. Reserves**

	<b>Revaluation Reserve £</b>
As at 1 March 2022	944,598
As at 28 February 2023	<u>944,598</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.