

**THE PROPERTY AND COMMODITY COMPANY LIMITED**

**Company Registration Number:  
03507481 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2022**

**Period of accounts**

**Start date: 01 March 2021**

**End date: 28 February 2022**

# **THE PROPERTY AND COMMODITY COMPANY LIMITED**

## **Contents of the Financial Statements for the Period Ended 28 February 2022**

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# THE PROPERTY AND COMMODITY COMPANY LIMITED

## Balance sheet

As at 28 February 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	1,600,000	1,600,000
Investments:	4	75,982	75,959
<b>Total fixed assets:</b>		<b>1,675,982</b>	<b>1,675,959</b>
<b>Current assets</b>			
Cash at bank and in hand:		21,872	67,870
<b>Total current assets:</b>		<b>21,872</b>	<b>67,870</b>
Creditors: amounts falling due within one year:	5	(16,338)	(11,645)
<b>Net current assets (liabilities):</b>		<b>5,534</b>	<b>56,225</b>
Total assets less current liabilities:		1,681,516	1,732,184
Creditors: amounts falling due after more than one year:	6	(1,324,102)	(1,314,645)
<b>Total net assets (liabilities):</b>		<b>357,414</b>	<b>417,539</b>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Revaluation reserve:	7	944,599	944,599
Profit and loss account:		(587,187)	(527,062)
<b>Shareholders funds:</b>		<b>357,414</b>	<b>417,539</b>

The notes form part of these financial statements

# **THE PROPERTY AND COMMODITY COMPANY LIMITED**

## **Balance sheet statements**

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 November 2022  
and signed on behalf of the board by:**

Name: P H Freke Evans  
Status: Director

The notes form part of these financial statements

# **THE PROPERTY AND COMMODITY COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents rents received.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets include investment properties valued by the directors on an existing use open market basis. Other tangible assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Computer equipment is depreciated over 3 years and Fixtures and Fittings over 5 years. The investment properties have not been depreciated.

#### **Other accounting policies**

Deferred Taxation Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

# THE PROPERTY AND COMMODITY COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 28 February 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0

# THE PROPERTY AND COMMODITY COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 28 February 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 March 2021	1,645,861
At 28 February 2022	<u>1,645,861</u>
<b>Depreciation</b>	
At 01 March 2021	45,861
At 28 February 2022	<u>45,861</u>
<b>Net book value</b>	
At 28 February 2022	<u>1,600,000</u>
At 28 February 2021	<u>1,600,000</u>

# **THE PROPERTY AND COMMODITY COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **4. Fixed investments**

The market value of the listed investments was £86,690 at 28 February 2022 (2021- £82,098).



# THE PROPERTY AND COMMODITY COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### **5. Creditors: amounts falling due within one year note**

Creditors - amounts falling due within one year is made up of amount due to directors of £14,138 (2021- £9,545) and accrued expenses of £2,200 (2021-£2,100).

# **THE PROPERTY AND COMMODITY COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **6. Creditors: amounts falling due after more than one year note**

Creditors - amounts falling due after one year comprise bank loans not wholly repayable within five years of £1,324,102 (2021-£1,314,645).

# THE PROPERTY AND COMMODITY COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 7. Revaluation reserve

	2022
	£
Balance at 01 March 2021	944,599
Surplus or deficit after revaluation	0
Balance at 28 February 2022	<u>944,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.