

**DELESTE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Deleste Limited
Financial Statements
For The Year Ended 31 July 2021

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Deleste Limited
Balance Sheet
As at 31 July 2021

Registered number: 03507453

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		224,000		224,000
			224,000		224,000
CURRENT ASSETS					
Debtors	4	267		267	
Cash at bank and in hand		6,580		14,729	
		6,847		14,996	
Creditors: Amounts Falling Due Within One Year	5	(404,865)		(419,445)	
NET CURRENT ASSETS (LIABILITIES)			(398,018)		(404,449)
TOTAL ASSETS LESS CURRENT LIABILITIES			(174,018)		(180,449)
NET LIABILITIES			(174,018)		(180,449)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Revaluation reserve	7		8,134		8,134
Profit and Loss Account			(182,153)		(188,584)
SHAREHOLDERS' FUNDS			(174,018)		(180,449)

Deleste Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Makey

Director

14/12/2021

The notes on pages 3 to 4 form part of these financial statements.

Deleste Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 August 2020	224,000
As at 31 July 2021	224,000
Net Book Value	
As at 31 July 2021	224,000
As at 1 August 2020	224,000

4. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	267	267
	267	267

Deleste Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	133,762	148,262
Other creditors	119	119
Accruals and deferred income	840	907
Amounts owed to group undertakings	270,144	270,157
	<u>404,865</u>	<u>419,445</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 August 2020	<u>8,134</u>
As at 31 July 2021	<u>8,134</u>

8. General Information

Deleste Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03507453 . The registered office is Parsonage Farmhouse Kelvedon Road, Messing, Colchester, CO5 9TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.