

COMPANY REGISTRATION NUMBER 3507098

**ICC (EIGHTEEN) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 JULY 2011**

SATURDAY



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22/10/2011

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COMPANIES HOUSE

**BSN ASSOCIATES LIMITED**

Chartered Accountants  
3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

**ICC (EIGHTEEN) LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2011**

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# **ICC (EIGHTEEN) LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 JULY 2011**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2011

### **PRINCIPAL ACTIVITIES**

The company does not trade but has deposits from which investments income is generated

### **DIRECTORS**

The directors who served the company during the year were as follows

Mr B J Hurcombe

Mr A J Hurcombe

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
51 Ravensmere Road  
Greenlands  
Redditch  
Worcestershire  
B98 7AW

Signed by order of the directors



MR B J HURCOMBE  
Company Secretary

Approved by the directors on 12 October 2011

# **ICC (EIGHTEEN) LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ICC (EIGHTEEN) LIMITED**

**YEAR ENDED 31 JULY 2011**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*BSN Associates Limited*

BSN ASSOCIATES LIMITED  
Chartered Accountants

3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

12 October 2011

**ICC (EIGHTEEN) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JULY 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		—	—
Administrative expenses		<u>750</u>	<u>736</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(750)</b>	<b>(736)</b>
Interest receivable		<u>1,133</u>	<u>556</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>383</b>	<b>(180)</b>
Tax on profit/(loss) on ordinary activities	<b>3</b>	<u>79</u>	<u>(38)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>304</b>	<b>(142)</b>
Balance brought forward		<u>50,033</u>	<u>50,175</u>
Balance carried forward		<u><u>50,337</u></u>	<u><u>50,033</u></u>

The notes on pages 5 to 6 form part of these financial statements

# ICC (EIGHTEEN) LIMITED

## BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	4	–	37
Cash at bank		211,070	210,667
		<u>211,070</u>	<u>210,704</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>732</u>	<u>670</u>
<b>NET CURRENT ASSETS</b>		<u>210,338</u>	<u>210,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,338</u>	<u>210,034</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	144,001	144,001
Share premium account	8	16,000	16,000
Profit and loss account		<u>50,337</u>	<u>50,033</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>210,338</u>	<u>210,034</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 12 October 2011, and are signed on their behalf by



MR B J HURCOMBE

Company Registration Number 3507098

The notes on pages 5 to 6 form part of these financial statements

**ICC (EIGHTEEN) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING LOSS**

Operating loss is stated after crediting

	2011 £	2010 £
Directors' remuneration	—	—

**3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year at 20.67% (2010 - 21%)	79	(38)
Total current tax	79	(38)

**4. DEBTORS**

	2011 £	2010 £
Corporation tax repayable	—	37

**5. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Other creditors including taxation		
Corporation tax	42	—
Accruals and deferred income	690	670
	732	670

**ICC (EIGHTEEN) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2011**

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr B J Hurcombe throughout the current and previous year Mr B J Hurcombe is the managing director and sole shareholder

**7. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
160,001 Ordinary shares of £0 90 each	<u>160,001</u>	<u>144,001</u>	<u>160,001</u>	<u>144,001</u>

**8. SHARE PREMIUM ACCOUNT**

There was no movement on the share premium account during the financial year



**ICC (EIGHTEEN) LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 JULY 2011**

**The following pages do not form part of the statutory financial statements**

**ICC (EIGHTEEN) LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JULY 2011**

	2011 £	2010 £
<b>OVERHEADS</b>		
Administrative expenses	<u>750</u>	<u>736</u>
<b>OPERATING LOSS</b>	<b>(750)</b>	<b>(736)</b>
Bank interest receivable	<u>1,133</u>	<u>556</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>	<b><u>383</u></b>	<b><u>(180)</u></b>

# ICC (EIGHTEEN) LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2011

	2011 £	2010 £
<b>ADMINISTRATIVE EXPENSES</b>		
<b>General expenses</b>		
Accountancy fees	690	675
<b>Financial costs</b>		
Bank charges	<u>60</u>	<u>61</u>
	<b>750</b>	<b>736</b>
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>1,133</u>	<u>556</u>