

COMPANY REGISTRATION NUMBER 03507095

EBICO LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31st DECEMBER 2013



A J CARTER & CO
Chartered Accountants & Statutory Auditor
22b High Street
Witney
Oxon
OX28 6RB

**EBICO LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

year ended 31st December 2013

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

**EBICO LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO EBICO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ebico Limited for the year ended 31st December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

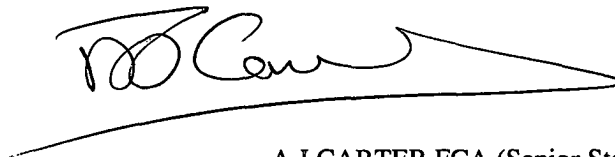
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 4 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



A J CARTER FCA (Senior Statutory Auditor)

For and on behalf of
A J CARTER & CO
Chartered Accountants
& Statutory Auditor

22b High Street
Witney
Oxon
OX28 6RB

...12/5/14

**EBICO LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31st December 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		3,819	3,668
Investments		58,393	58,393
		<u>62,212</u>	<u>62,061</u>
CURRENT ASSETS			
Debtors		316,421	235,894
Cash at bank and in hand		1,455,092	1,320,288
		<u>1,771,513</u>	<u>1,556,182</u>
CREDITORS: Amounts falling due within one year		<u>133,159</u>	<u>141,659</u>
NET CURRENT ASSETS		<u>1,638,354</u>	<u>1,414,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,700,566</u>	<u>1,476,584</u>
RESERVES	5		
Profit and loss account		1,700,566	1,476,584
MEMBERS' FUNDS		<u>£1,700,566</u>	<u>£1,476,584</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12th May 2014, and are signed on their behalf by:



P Levermore
Director

Company Registration Number: 03507095

The notes on pages 3 to 5 form part of these abbreviated accounts.

EBICO LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st December 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% on a reducing balance basis or over 2 years for computer equipment

During the year the Directors agreed to depreciate computer equipment over 2 years, rather than by 25% on a reducing balance basis, to better reflect the useful economic life of these assets and their estimated residual value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

EBICO LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st December 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st January 2013	11,956	58,393	70,349
Additions	3,686	–	3,686
Disposals	(7,887)	–	(7,887)
At 31st December 2013	<u>7,755</u>	<u>58,393</u>	<u>66,148</u>
DEPRECIATION			
At 1st January 2013	8,288	–	8,288
Charge for year	1,389	–	1,389
On disposals	(5,741)	–	(5,741)
At 31st December 2013	<u>3,936</u>	<u>–</u>	<u>3,936</u>
NET BOOK VALUE			
At 31st December 2013	<u>£3,819</u>	<u>£58,393</u>	<u>£62,212</u>
At 31st December 2012	<u>£3,668</u>	<u>£58,393</u>	<u>£62,061</u>

The company owns 100% of the issued share capital of Social Ventures in Energy Limited and 42.5% of the issued share capital in Eden Solarfair Limited.

	2013 £	2012 £
Aggregate capital and reserves		
Social Ventures in Energy Limited	(28,059)	(28,477)
Eden Solarfair Limited	146,360	144,218
Profit and (loss) for the year		
Social Ventures in Energy Limited	418	(28,577)
Eden Solarfair Limited	9,972	7,625

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows:

	£
Balances brought forward	(34,243)
Funds introduced	14,660
	<u>£(19,583)</u>

**EBICO LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st December 2013

4. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

5. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the four members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of a liquidation.