

Registered number  
03506529

FIRST FIX INDUSTRIAL SUPPLIES LTD

Abbreviated Accounts

28 February 2015

**FIRST FIX INDUSTRIAL SUPPLIES LTD****Registered number:** 03506529**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	333,504	335,464
<b>Current assets</b>			
Stocks		67,037	61,174
Debtors		302,845	239,875
Cash at bank and in hand		88,510	178,673
		<u>458,392</u>	<u>479,722</u>
<b>Creditors: amounts falling due within one year</b>		<u>(206,788)</u>	<u>(222,689)</u>
<b>Net current assets</b>		251,604	257,033
<b>Total assets less current liabilities</b>		<u>585,108</u>	<u>592,497</u>
<b>Creditors: amounts falling due after more than one year</b>		(91,509)	(115,035)
<b>Net assets</b>		<u>493,599</u>	<u>477,462</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		493,597	477,460
<b>Shareholders' funds</b>		<u>493,599</u>	<u>477,462</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Zagajewski  
Director



# FIRST FIX INDUSTRIAL SUPPLIES LTD

## Notes to the Abbreviated Accounts

for the year ended 28 February 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 March 2014	372,072
Additions	421
At 28 February 2015	<u>372,493</u>

#### **Depreciation**

At 1 March 2014	36,608
Charge for the year	2,381
At 28 February 2015	<u>38,989</u>

**Net book value**

At 28 February 2015

333,504

At 28 February 2014

335,464

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.