

Registered number
03506529

FIRST FIX INDUSTRIAL SUPPLIES LTD

Abbreviated Accounts

28 February 2014

FIRST FIX INDUSTRIAL SUPPLIES LTD**Registered number:** 03506529**Abbreviated Balance Sheet****as at 28 February 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	335,464	349,257
Current assets			
Stocks		61,174	71,666
Debtors		239,875	311,686
Cash at bank and in hand		178,673	42,124
		<u>479,722</u>	<u>425,476</u>
Creditors: amounts falling due within one year		<u>(222,689)</u>	<u>(297,696)</u>
Net current assets		257,033	127,780
Total assets less current liabilities		<u>592,497</u>	<u>477,037</u>
Creditors: amounts falling due after more than one year		(115,035)	(138,043)
Net assets		<u>477,462</u>	<u>338,994</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		477,460	338,992
Shareholders' funds		<u>477,462</u>	<u>338,994</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Lacy

Director

FIRST FIX INDUSTRIAL SUPPLIES LTD

Notes to the Abbreviated Accounts

for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2013	395,487
Additions	1,345
Disposals	(24,760)
At 28 February 2014	<u>372,072</u>

Depreciation

At 1 March 2013	46,230
Charge for the year	3,033
On disposals	(12,655)
At 28 February 2014	<u>36,608</u>

Net book value

At 28 February 2014	<u>335,464</u>
At 28 February 2013	<u>349,257</u>

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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