

Registered number
03506529

FIRST FIX INDUSTRIAL SUPPLIES LTD

Abbreviated Accounts

29 February 2016

FIRST FIX INDUSTRIAL SUPPLIES LTD**Registered number:** 03506529**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	333,153	333,504
Current assets			
Stocks		69,350	67,037
Debtors		282,909	302,845
Cash at bank and in hand		71,834	88,510
		<u>424,093</u>	<u>458,392</u>
Creditors: amounts falling due within one year		<u>(197,265)</u>	<u>(206,788)</u>
Net current assets		226,828	251,604
Total assets less current liabilities		<u>559,981</u>	<u>585,108</u>
Creditors: amounts falling due after more than one year		<u>(67,555)</u>	<u>(91,509)</u>
Net assets		<u>492,426</u>	<u>493,599</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		492,424	493,597
Shareholders' funds		<u>492,426</u>	<u>493,599</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Zagajewski
Director

FIRST FIX INDUSTRIAL SUPPLIES LTD

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2015	372,493
Additions	1,912
At 29 February 2016	<u>374,405</u>

Depreciation

At 1 March 2015	38,989
Charge for the year	2,263
At 29 February 2016	<u>41,252</u>

Net book value

At 29 February 2016	<u>333,153</u>
At 28 February 2015	<u>333,504</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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