



## Compass Support Services Limited

A company limited by Guarantee

## Annual Report and Financial Statements

Year ending 31st March 2023



Charity no: 1088324

Company no: 03506460

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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## CHARITY INFORMATION

<b>Company Number:</b>	03506460
<b>Charity Number:</b>	1068324
<b>Registered Office:</b>	11 High Street Castle Vale Birmingham B35 7PR
<b>Bankers:</b>	Barclays Bank Plc 6 <sup>th</sup> Floor, One Snowhill Birmingham B4 6GB
<b>Auditor:</b>	Beever and Struthers The Colmore Building 20 Colmore Circus Queensway Birmingham B4 6AT
<b>Solicitors:</b>	Bevan Brittan 45 Church Street Birmingham B3 2RT
<b>Directors and Trustees:</b>	James Walsh (Chair) Francis Burrows Barbara Hedley Ian Lowe Pamela Liburd (resigned 7 <sup>th</sup> March 2023) Wendy Stokes Kate Algate Philip Done Dan Wakely
<b>Company Secretary:</b>	Martyn Hencher

The charity's website is [www.compass-support.org.uk](http://www.compass-support.org.uk)



The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their report and the financial statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Charities Statement of Recommended Practice (Financial Reporting Standard 102).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee registered in England and Wales (03506460), incorporated on 3 February 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the liability of the members is limited to a maximum contribution of £1.

The company is a registered charity (1068324), regulated by the Charity Commission.

### **Directors and Trustees**

The Directors of the company, who served during the year, were:

James Walsh (Chair)  
 Francis Burrows  
 Barbara Hedley  
 Ian Lowe  
 Pamela Liburd (resigned 7<sup>th</sup> March 2023)  
 Wendy Stokes  
 Kate Algate  
 Philip Done  
 Dan Wakely

Being a company limited by guarantee, the Directors have no interest in the company.

### **Director / Trustee appointment**

Trustees are selected in accordance with the Memorandum and Articles of Association and the Pioneer Group Board Membership, Recruitment, Induction & Succession Policy to bring in a diverse range of skills and expertise.

Trustees are recruited through an open recruitment process as vacancies arise and/or skills gaps are identified. New Trustees undergo induction and training to brief them on their legal obligations under charity and company law. Trustees complete an annual review with the Chair of the Board and this informs a Governance Training and Development Plan for the forthcoming year.

The Board reviews its effectiveness annually and this is independently reviewed every three years.

The Pioneer Housing and Community Group Limited (The Pioneer Group) is the sole member of Compass Support Services Limited. Appointment and removal of Trustees of the company is controlled by The Pioneer Group. Compass Support Services Limited has delegated authority as set out within the Terms of Reference.

The Trustees also provide regular reports to the Pioneer Group Board, including items for approval as set out within the governance framework.

## **Organisational management**

The charity is governed by its Board of Directors which is responsible for formulating its strategies and policies including risk management, policies and performance, the approval of budgets and the exercising of financial controls.

The day to day management of Compass Support Services Limited is delegated to the Pioneer Group Executive Leadership Team, with the Community Regeneration Director as lead officer. The Community Regeneration Director manages the staff team and the operational delivery of the corporate plan supported by the Head of Operations and Community Hubs Manager.

All staff are employed by the Pioneer Group. Recruitment is undertaken in accordance with the Group's Recruitment and Selection Policy which includes a job evaluation process and external market testing where required.

## **Risk management**

The charity's risk plan is presented to the Board every quarter to provide an update on actions against risks and identify any new risks that have arisen. The Directors have reviewed the major risks to which the charity is exposed and consider that they have taken appropriate action to mitigate these risks.

## **OBJECTS, OBJECTIVES AND ACTIVITIES**

### **Charitable objects**

The charity is constituted as a company limited by guarantee. The Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The principal activity of the company is to carry on for the benefit of the community:

- the provision of a community centre for the use and benefit of the inhabitants of Castle Vale, Birmingham, and the surrounding areas.
- to provide social and recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons in need because of their youth, age, infirmity, disability, poverty or social or economic circumstances.
- to provide care, community amenities, other services or assistance for persons who are in need of such care because they are poor or are chronically sick, aged or have mental or physical disabilities or are in necessitous circumstances.
- to relieve sickness generally and in particular through providing facilities for primary health care;
- to relieve poverty;
- to advance education;
- to promote any other charitable purpose from time to time.

### **Funds held as custodian trustee on behalf of others**

The Charity does not hold funds as custodian trustee on behalf of others.



## **Our Vision:**

### **Making Lives and Communities Better**

The activities undertaken by the charity are for 'public benefit' and reflect the objectives stated in the Memorandum and Articles. Compass Support Services Limited is a charitable company with a primary focus upon Castle Vale and delivery within north and east Birmingham. We provide services to enable the community to develop and flourish. We also share our experiences with others to support their community to grow. We enable positive change for people through our services.

## **Our Strategic Aims and Objectives:**

### **Strong Vibrant Communities**

- Support People
- Partnerships
- Community Voice

### **Business Excellence**

- People
- Money
- Governance

## **Our Values**

- Community
- Respect
- Empower
- Better together

## **Activities for the year**

2022/23 continued to offer new opportunities for the charity and provided a platform to implement activities set out within the new Corporate Plan (2021-24). This set out our strategic priorities and actions as a response to the pandemic and the environment in which we are now operating. We understand that the nature of our services and delivery methods for these has changed and we will continue to be responsive to aid recovery for our communities.

Providing the right support services at the right time during the on-going pandemic was critical to our service users. The way we adapted our services and continued to reflect upon our learning from the previous year led to an on-going blended offer to support those most in need. With government restrictions we continued to work with funders and partners to ensure our services were reflective of local needs and the on-going demand for our services.

We have continued to focus upon making the biggest impact for the communities we serve. Our service teams included:

- Family Support
- Independent Living
- Employment Support
- Services for children and young people
- Health and well-being
- Community Hubs



## STRONG, VIBRANT COMMUNITIES

### Support People

We have continued to deliver a service offer to support young people, adults, families and communities to improve quality of life and well-being.

- Health and well-being** – support to some of our most vulnerable adults has continued. Our peer support groups have been key building resilience, these include bereavement group, Think Positive group and Domestic Abuse peer support group. In addition, our befriending service has continued to help vulnerable residents to overcome isolation and loneliness. Volunteering has played a key part in this with 40 volunteers engaging, providing around 60 hours of support per week. The delivery of the Neighbourhood Network Scheme in both Sutton Coldfield and Erdington constituencies has identified over 40 community assets to signpost local residents to. This innovative model aims to prevent higher level statutory intervention and supports a collaborative approach to adult social care. NNS has also supported over £288,000 of community grants. During the year we received 690 social prescription referrals from 6 practices. This has improved health and well-being for patients whilst also positively impacting upon GP resources. One of our Social Prescription Link Workers was nominated for a national excellence award.
- Family Support** – the voluntary and community sector (VCS) partnership with Birmingham Children's Trust continued into 2022/23. We were able to signpost 598 referrals for support and identified 70 new community assets in the Erdington constituency. Working closely with statutory family support teams led to an increased early help offer and reduced higher level statutory intervention. We revised our strategic action plan and agreed practical actions to address local priorities. Our Community Connectors delivered 76 training sessions to local assets, building capacity and knowledge to meet the needs of local families.
- Independent Living** – at the start of the year there continued to be challenges when engaging with vulnerable adults, with this client group being understandably cautious in the aftermath of the pandemic. Even with this challenge we had 370 engagements in our Wellbeing First programme with over 100 individuals receiving 1-1 support during the year, to enable them to retain independence. Over the course of the year, the team was able to work proactively to build service users' confidence to engage, whilst providing choice and flexibility in how they access services.
- Employment Support** – delivery of the European Social Fund project Ignite Aspirations continued. The team engaged over 300 people in the programme and our presence at local job centres has developed strong relationships with the Department for Work and Pensions which has been a key factor enabling increased levels of engagement. Working in partnership with The Pioneer Group's Communities Team we were successful in engaging with 1093 people during the year, however there is still a lag in people securing employment. We are working to address this with key local employers such as NHS and IM properties, along with strategic partners Birmingham City Council, West Midlands Combined Authority and the Department of Work and Pensions. Our continued focus upon providing a holistic approach has been achieved by delivering Get Healthy Get Working which also included Learn My Way (digital skill support), alongside healthy lifestyles, Living Life to the Full personal resilience training, budgeting, and referrals into other Compass Support provision. During the year we also launched our Work First strategy, setting out our employment and skills delivery priorities over the next three years.

- **Children and young people** – having returned to face to face delivery, we supported over 1,100 young people during the year. There was a continued identified need regarding poor mental health and well-being alongside support for children and young people with additional needs. Mentoring and 1-1 support has proved to be critical in addressing feelings and enabling the right support for young people. These interventions supported over 30 young people. We have enhanced our universal offer through the development of inclusive provision, increasing accessibility for young people with neurodivergent conditions. This service also linked with our employment support delivery to engage with 50 young people aged 18-30 years via the Stand Out programme, supporting people into employment and volunteering opportunities linked to the Commonwealth Games.
- **Counselling** – our innovative counselling model supported over 82 service users, delivering 634 hours of support, whilst providing work-based practice to 5 students. This has enabled a responsive service to address often longstanding trauma, supporting individuals to embed coping strategies..
- **Community Hubs** – we were delighted to host a community games event in Castle Vale as part of the Commonwealth Games celebration, one of several events delivered in key locations around the city. The two day event attracted over 3,000 visitors to the local area with activities including sports, dance, carnival entertainment and music. On behalf of the Pioneer Group, Compass Support hosted a community tent, facilitating local community groups to showcase their activities. Later in the year our community hubs registered as Warm Welcome sites – part of the government's Warm Spaces scheme. This enabled us to enhance the delivery of open access activities that are delivered at the hubs, including the provision of hot meals and snacks.

### **Related parties and co-operating with other organisations**

Collaborative working with partners is fundamental to achieve our successes and make the biggest impact for our service users. During the year we built upon existing connections to widen our delivery across north and east Birmingham. We have continued to support operational and strategic networks to secure new opportunities, provide a voice of the sector, and influence policy and practice. Our role in leading and supporting community forums, thematic partnerships and sector networks has led to increased participation with stakeholders.

We continued to lead the East Birmingham Employment and Skills Network and worked with partners to undertake a strategic review of the East Employment and Skills Network and East Taskforce. We continue to lead the Erdington Families (early help) strategic group; and sit on a wide range of key partnerships including Falcon Lodge Community Forum, North Employment and Skills Board, Midlands Housing and Employment Network and local delivery partnerships.

We also played a key role in a local taskforce established to coordinate the community response to the impact of the cost of living increases. We facilitated a partnership of 60 local community assets across Erdington constituency to deliver the Household Support Fund to residents, providing support to households experiencing financial hardship.

In addition to our local and regional partnerships, we continued to deliver our European cultural project with co-operatives and community agencies in Portugal, Greece, Sweden and Turkey. Funded through ERASMUS this project will provide examples of good practice and challenge other communities to take forward cultural projects that benefit their local communities.



Our Community Hubs played a key role in providing practical support to people impacted by the cost of living crisis. In addition to providing our 'Warm Welcome' offer, we continued to support other third sector organisations to deliver initiatives such as a local food pantry scheme, and Food Share.

### **Community Voice**

Our volunteers have continued to be actively engaged and played a key role in our Warm Welcome offer to local residents. Currently Compass Support and the community are being supported by 40 volunteers.

During the year we commenced a review of our offer to volunteers. The findings of this review will inform the basis of an expansion in opportunities and support.

Co-production methods have played an increasing role in service and project development, ensuring that lived experience and the voice of our customers is reflected in the services we deliver.

## **BUSINESS EXCELLENCE**

### **People**

Support to our colleagues has been essential and we have continued to deliver this commitment through our health and well-being offer. The Group's Agile working is now embedded well, providing flexibility and enabling staff to achieve a better work /life balance. However, we will continue to consult with services-users and colleagues to ensure this approach remains fit for purpose.

During the year employees have undertaken a variety of compliance training and individual learning to continue to develop skills and respond to delivery requirements. The new role Performance and Compliance Manager has enabled us to improve and streamline our monitoring and quality assurance processes, improving our ability to evidence the impact of services on our customers and communities.

### **Money**

During the year we were successful in securing a range of short-term and longer term funding, against a back drop of increased competition for funding. There have been some financial challenges with some areas of income generation, however, overall the financial position has been positive, with the charity evidencing an increase in reserves for the year. With a funding success rate of 98%, the relationships developed further with existing and new funders lays strong foundations for the year ahead.

### **Governance**

During the year our Board of Trustees and our Management Team were proactive in:

- reviewing delivery of activities against our Corporate Plan 2021-24
- the planning process for 2023/24
- managing current risks and identifying emerging risks to monitor
- managing performance and developing new systems and processes
- ensuring strong financial management and reporting
- providing positive challenge and support to Officers
- ensuring compliance for the charity
- reporting to The Pioneer Group Board via an annual report

## ACHIEVEMENT AND PERFORMANCE

### Performance against objectives for the year

Performance remained strong during 2022/23 and our ongoing engagement with local communities achieved positive impact. We continued to deliver a responsive service that met demand, built upon existing services and secured new opportunities, enabling us to achieve our purpose to support 'public benefit'.

Performance Measure	2021/22 performance	2022/23 target	2022/23 performance
121 support to employment clients (No.)	309	160	1,093
Adults moving into employment, education or training (% of those supported)	26%	30%	11%
People receiving independent living support (No.)	63	100	102
Independent Living Adults achieving a positive outcome	100%	95%	92%
People participating in targeted health activities (number of engagements, including online)	2,112	600	2,230
Participants report an improvement in well-being (%)	100%	95%	100%
Families receiving Family Support (no.)	71	100	134
Families achieving a positive outcome (% of those engaged)	100%	95%	100%
Number of young people engaged (number of engagements, including online)	1,327	780	1,126
Young people achieving a successful outcome (% of those engaged)	90%	92%	91%
Customer satisfaction	100%	98%	100%

Overall, the Charity delivered in line with its Corporate Plan and continued to access new opportunities to enable more people to benefit from its provision. We recognise that the environment remained challenging for many of our service users and for some of our colleagues; we have continued to adapt during the year and provide a safe and welcoming place for people to access support.

The aftermath of the pandemic and ensuing cost of living crisis has impacted on delivery, how the charity operates and our strategic priorities – yet we continue to do what we do best **Making Lives and Communities Better.**

## **FINANCIAL REVIEW**

The Statement of Financial Activities shows that incoming resources totalled £1,401,000 for 2023 (2022: £1,369,000). The increase in income demonstrates that funders recognise the importance of our community offer in a post pandemic environment.

Charitable expenditure increased to £1,330,000 (2022: £1,270,000) and the charity's general fund balance at 31 March 2023 rose to £593,000 (2022: £522,000).

### **Reserves**

The increase in reserves to £593,000 at 31 March 2023 maintains the Trustees' policy aim of holding sufficient reserves to cover at least three months of operating expenditure, which is estimated to be around £180,000 based on services already in place for 2023/24. The current reserves held are substantially higher than the trustee policy and the Trustees intend to review the reserves policy during 2023/24. This financial resilience provides welcome assurance that the essential services provided by the charity are sustainable.

### **Going concern**

Compass Support Board therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and, accordingly, continues to adopt the going concern basis in preparing the financial statements.

## **FUTURE PLANS**

The charity has clear objectives for the year ahead, based upon our new Corporate Plan 2021-24, which aligns with the strategic priorities set out in The Pioneer Group's Corporate Plan 2020-25.

This has considered the challenges and opportunities over the last 12 months, the wider environment, local data and insight.

Our priorities for 2023/24 include:

- Falcon Lodge succession planning
- Impact measurements and reporting
- Employment and Skills strategy delivery
- Volunteering Hub – extend delivery
- Growth of health and wellbeing offer
- Children and young people action plan to prevent anti-social behaviour
- Domestic abuse response
- Fundraising
- Marketing and communications
- Quality, insight and assurance

## **Principal risks and uncertainties**

Principal risks and uncertainties for Compass Support Services Limited are:

- Corporate plan not realised – impacts upon the ability to make lives and communities better
- Safeguarding – an opportunity to protect vulnerable people is missed
- Falcon Lodge Community Hub is not viable – impacting upon positive outcomes for people
- Loss of key staff – loss of skills and knowledge impacting on service delivery or capacity

- Diversification/competition from other providers – services significantly reduce or close

Whilst we have robustly managed risk, we are not risk averse and understand that managed risks are essential to continued success. As a forward thinking charity we are ambitious and realistic and will continue to regularly review our strategy, the environment, resources and risks.

## **ACCOUNTING AND REPORTING RESPONSIBILITIES**

### **Statement of the responsibilities of Compass Support Board for the financial statements.**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the profit or loss of the Charitable Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable UK Accounting Standards have been followed, or disclose and explain any material departures from the standards;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.
- observe the methods and principles in the Charities SORP

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are responsible for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement; whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

### **Statement as to Disclosure of Information to the Auditor**

The Directors have taken all the necessary steps to make us themselves aware of any relevant audit information and to establish that the auditor is aware of that information. As far as the Directors are aware, there is no relevant audit information of which the company's auditor is unaware.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption provided by Section 415A of the Companies Act 2006.



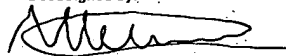
The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity, the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of the information; and
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales.

**Qualifying third party indemnity provisions**

The Trustees had all relevant provisions in place during the year.

The report was approved by the Board on 4 July 2023.

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**Martyn Hencher**  
**Company Secretary**

## **CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

I am extremely proud of the performance achieved by Compass Support through the aftermath of the pandemic and in the face of the cost of living crisis. Our colleagues and Trustees have been proactive in responding to the challenges and changes in strategic priorities and direct service delivery. The Board have been hugely impressed with the level of resilience and continued commitment that colleagues have shown during such challenging times.

The implementation of the Corporate Plan (2021-24) has been fundamental in continuing to achieve our vision and objectives in an environment that has continued to change whilst we continue to adapt.

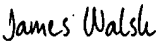
The case studies and programme updates presented to Board throughout the year are a clear reminder of our purpose. The impact we make on our communities is second to none and our long-standing presence has continued to build trust and provide a platform for securing new partnerships. The organisations continued success in identifying and securing income in a challenging environment has enabled us to sustain the delivery of essential services to our service users and community, whilst innovating in the development of new services. The Board have been particularly impressed with the robust approach taken by our colleagues to filter out any funding opportunities which were either not aligned to the Compass vision and mission or presented a high level of risk.

We continue to understand the pressures of life for those people we serve; we understand for many this could yet worsen given the cost of living increases which increase the risk of fuel, food, and child poverty. Our focus upon employment is so important and our Work First strategy has provided a framework for delivering against the employment and skills agenda, setting out the priorities for the next 3 years. We do, however, acknowledge that for some people work is out of reach. The importance of our wrap around provision and wider support services all play a critical part in our service users' journey. Our co-ordinated response extends to our external stakeholders; building bridges and learning from those with lived experiences. I would like to personally convey the Board's gratitude and thanks to our colleagues who continue to go above and beyond in delivering our objectives.

The journey ahead of us will continue to have many challenges, however, I know the commitment of our staff and Board will see us through these unsettling times. With all challenges come opportunities; a chance to reflect, recalibrate and push ahead with a continued sense of purpose. We have some exciting work planned for 2023/24 which will build upon the success of the past year. Our focus upon organisational activities to support direct delivery will be critical. This will enable efficiencies in our delivery without compromising the impact we have on those who live in our communities.

Our Trustees have continued to provide valuable insight, support and guidance whilst also positively challenging the 'why' and 'how'. Their commitment to the charity now and the future is noted. I thank my fellow Trustees wholeheartedly for their continued effort and support.

I would also like to extend my gratitude to The Pioneer Group Board for their acknowledgement of the value of the work undertaken by Compass Support, the financial contribution, the corporate infrastructure and in particular the Management and Board Governance support which enables Compass Support to continue what we do best.

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**James Walsh**  
**Chair**

4 July 2023

## **Independent auditor's report to the members of Compass Support Services Limited**

### **Opinion**

We have audited the financial statements of Compass Support Services Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

### **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as pensions legislation, Charities Act 2011, the Charities Statement of Recommended Practice and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, revenue recognition, and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

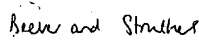
There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Statutory Auditor:  
Beevers and Struthers  
The Colmore Building  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

DocuSigned by:  
  
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8 September 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
				<b>Year Ended 31 March 2023</b>	<b>Year Ended 31 March 2022</b>
	<b>Note</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Income from:</b>					
<i>Income from generated funds:</i>					
Investment Income	2	11	-	11	2
<i>Income from charitable activities:</i>	3				
Community Hubs		103	59	162	154
Health & Wellbeing		160	634	794	787
Youth & Employment		162	272	434	426
		<u>425</u>	<u>965</u>	<u>1,390</u>	<u>1,367</u>
<b>Total income</b>		<b>436</b>	<b>965</b>	<b>1,401</b>	<b>1,369</b>
<b>Expenditure on:</b>					
<i>Charitable activities</i>	4				
Central Infrastructure		(104)	(59)	(163)	(102)
Health & Wellbeing		(101)	(634)	(735)	(745)
Youth & Employment		(160)	(272)	(432)	(423)
<b>Total expenditure</b>		<b>(365)</b>	<b>(965)</b>	<b>(1,330)</b>	<b>(1,270)</b>
<b>Net movement in funds</b>		<b>71</b>	<b>-</b>	<b>71</b>	<b>99</b>
<i>Reconciliation of Funds</i>					
Total Funds brought forward		522	-	522	423
<b>Total Funds carried forward</b>	13	<b>593</b>	<b>-</b>	<b>593</b>	<b>522</b>

The notes on pages 20 to 33 form part of these accounts.

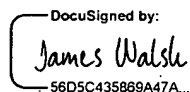
The statement of financial activities included all gains and losses recognised in the year.  
 All income and expenditure relates to continuing activities.

**BALANCE SHEET**  
**As at 31 March 2023**

	Note	31 March 2023 £'000	31 March 2022 £'000
<b>Fixed Assets:</b>			
Tangible Fixed Assets	10	-	-
<b>Total Fixed Assets</b>		<u>-</u>	<u>-</u>
<b>Current Assets:</b>			
Debtors	11	792	634
Cash at bank and in hand	15	11	11
<b>Total Current Assets</b>		<u>803</u>	<u>645</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	12	(210)	(123)
<b>Net current assets</b>		<u>593</u>	<u>522</u>
<b>Total assets less current liabilities</b>		<u>593</u>	<u>522</u>
<b>The funds of the charity:</b>	13		
Restricted income funds		-	-
Unrestricted income funds		593	522
<b>Total charity funds</b>		<u>593</u>	<u>522</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 4 July 2023.

DocuSigned by:  
  
 56D5C435869A47A...

**James Walsh**  
**Chair**

The notes on pages 20 to 33 form part of these accounts.

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	Note	2023 £'000	2023 £'000	2022 £'000	2022 £'000
<b>Net cash generated from operating activities</b>	15		0		0
<b>Cash flows from investing activities</b>					
Purchase of Property, Plant & Equipment		-	-	-	-
Interest received		-	-	-	-
<b>Net cash flows from investing activities</b>					
<b>Cash flows from financing activities</b>					
Interest paid		-	-	-	-
<b>Net cash flows from financing activities</b>					
<b>Net decrease in cash and cash equivalents</b>			-		-
<b>Cash and cash equivalents at the beginning of year</b>			11		11
<b>Cash and cash equivalents at end of year</b>			<u>11</u>		<u>11</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 1 ACCOUNTING POLICIES

The following policies have been applied consistently in preparing the accounts of the company.

##### (a) Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 (FRS 102).

In preparing the financial statements the Directors have adopted the provisions of the Charities Statement of Recommended Practice (Financial Reporting Standard 102) – "Accounting and Reporting by Charities" effective from 1 January 2019.

Compass Support Services Limited is a public benefit entity (PBE), as defined in FRS 102 and applies the relevant paragraphs prefixed "PBE" in FRS 102.

The entity is a qualifying entity and has also taken advantage of the financial instrument disclosures exemption under FRS 102 (section 1.12).

##### (b) Company Status

The charity is a company limited by guarantee. The sole member of the company is The Pioneer Housing and Community Group Limited (The Pioneer Group), which has responsibility for the appointment and removal of Directors of the Board.

The Charity is registered in England. The registered address is 11 High Street, Castle Vale, Birmingham, B35 7PR.

The presentation currency for the financial statements is Pounds Sterling, as this is the currency of the primary economic environment in which the Charity operates, and is rounded to the nearest thousand.

##### (c) Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### (d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred, in agreement with the relevant provider, where the expenditure funded by the income has not yet taken place. Income so deferred is utilised in subsequent years to fund project expenditure in accordance with grant conditions.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **31 March 2023**

**(e) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

**(f) Governance**

Governance costs of the charity include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charitable company.

**(g) Debtors**

Within current assets, debtors are shown at their recoverable amount.

**(h) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short term, highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

**(i) Creditors**

Creditors are measured at their settlement amount at the balance sheet date. A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

Income is deferred, in agreement with the relevant provider, where the expenditure funded by the income has not yet taken place. Income so deferred is utilised in subsequent years to fund project expenditure in accordance with grant conditions and is shown within creditors at the balance sheet date.

**(j) Leasing**

Payments under an operating lease are charged to the Statement of Financial Activities over the period in which the cost is incurred.

**(k) VAT**

The company is included within The Pioneer Group VAT registration. A large proportion of the group's income is exempt from VAT, giving rise to a partial exemption calculation. This significantly restricts the recovery of VAT incurred on expenditure, which is therefore shown VAT inclusive.

**(l) Employees and pensions**

All Compass Support Services Limited staff are employed by The Pioneer Group and recharged to Compass at cost, including NI and pensions contributions made for service during the year.

The Pioneer Group participates in an industry wide multi-employer defined benefit pension scheme accounted for in line with FRS 102. Compass is not recharged for the cost of past service deficits or other non-cash accounting entries required under FRS 102.

**(m) Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value over their expected useful life on the following basis:

Leasehold Property component replacements	10 years
Plant & Machinery	4 years
Fixture and Fittings	4 years
Computers	4 years

**(n) Going Concern**

Compass Support Services Limited operates as a going concern and the directors are of the view that it will continue to do so for the foreseeable future.

**(o) Significant management judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.



## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 2 INVESTMENT INCOME

	2023 £'000	2022 £'000
Interest receivable	11	2
	<u>11</u>	<u>2</u>

#### 3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Room Hire & Use of Facilities £'000	Unrestricted Grant Funding £'000	Restricted Grant Funding £'000	TOTAL 2023 £'000	TOTAL 2022 £'000
<b>Community Hubs</b>					
Sanctuary	45	15	4	64	93
Falcon Lodge	31	12	55	98	61
	<u>76</u>	<u>27</u>	<u>59</u>	<u>162</u>	<u>154</u>
<b>Health &amp; Wellbeing</b>					
Health	-	65	417	482	347
Family Support	-	95	217	312	440
	<u>-</u>	<u>160</u>	<u>634</u>	<u>794</u>	<u>787</u>
<b>Youth &amp; Employment</b>					
Youth Outreach	-	106	112	218	251
Employment Support	-	56	134	190	161
Employment Erasmus+	-	-	26	26	14
	<u>-</u>	<u>162</u>	<u>272</u>	<u>434</u>	<u>426</u>
	<u>76</u>	<u>349</u>	<u>965</u>	<u>1,390</u>	<u>1,367</u>

In 2022 income of £560,000 was attributable to unrestricted funds and £807,000 was attributable to restricted funds.

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 4 CHARITABLE EXPENDITURE

	Activities Undertaken Directly £'000	Support Costs £'000	2023 £'000	2022 £'000
<b>Community Hubs</b>				
Sanctuary	55	10	65	54
Falcon Lodge	89	9	98	48
	<u>144</u>	<u>19</u>	<u>163</u>	<u>102</u>
<b>Health &amp; Wellbeing Activities</b>				
Health	372	57	429	345
Family Support	255	51	306	400
	<u>627</u>	<u>108</u>	<u>735</u>	<u>745</u>
<b>Youth &amp; Employment Activities</b>				
Youth Outreach	186	26	212	232
Employment Support	169	31	200	177
Employment Erasmus+	20	-	20	14
	<u>375</u>	<u>57</u>	<u>432</u>	<u>423</u>
	<u>1,146</u>	<u>184</u>	<u>1,330</u>	<u>1,270</u>

In 2023, expenditure of £365,000 (2022: £463,000) was attributable to unrestricted funds and £965,000 (2022: £807,000) was attributable to restricted funds.

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 5 SUPPORT COSTS

	Staff Costs	Office Costs	Central Functions & Governance	2023 £'000	2022 £'000
	£'000	£'000	£'000	£'000	£'000
<b>Community Hubs</b>					
Sanctuary	5	2	3	10	10
Falcon Lodge	5	1	3	9	7
	<u>10</u>	<u>3</u>	<u>6</u>	<u>19</u>	<u>17</u>
<b>Health &amp; Wellbeing</b>					
Health	30	10	17	57	54
Family Support	27	9	15	51	49
	<u>57</u>	<u>19</u>	<u>32</u>	<u>108</u>	<u>103</u>
<b>Youth &amp; Employment</b>					
Youth Outreach	14	4	8	26	33
Employment	17	5	9	31	32
Erasmus+	-	-	-	-	-
	<u>31</u>	<u>9</u>	<u>17</u>	<u>57</u>	<u>65</u>
	<u>98</u>	<u>31</u>	<u>55</u>	<u>184</u>	<u>185</u>

Support costs have been apportioned using the number of staff directly employed in each project.

#### 6 GOVERNANCE COSTS

	2023 £'000	2022 £'000
Auditor's remuneration excluding VAT in their capacity as auditor	3	1
	<u>3</u>	<u>1</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 7 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023 £'000	2022 £'000
<b>Net movement in funds is arrived at after charging:</b>		
Depreciation on tangible owned fixed assets	-	2
Auditor's remuneration	3	1
Operating leases	5	5

#### 8 STAFF COSTS

	2023 Number	2022 Number
The average weekly number of persons employed during the year expressed as headcount	36	38
	£'000	£'000
<b>Staff costs for the above</b>		
Wages and salaries	826	836
Social security costs	71	72
Other pension costs	42	36
	<u>939</u>	<u>944</u>

Compass does not directly employ any staff. These figures represent the amounts recharged at cost by the group parent, for staff working wholly and directly on Compass activities.

#### 9 DIRECTORS' EMOLUMENTS

The directors are defined as the members of the Board, the Chief Executive and Senior Executive Staff.

None of the Board members received any emoluments. The amount of expenses reimbursed to Board members was nil (2022: nil)

The Chief Executive and senior executive staff are employees of The Pioneer Group and details of their emoluments are presented in the parent company's accounts. The contribution paid by Compass towards Senior Executive Staff was nil (2021: £61,103).

The Company has no employees who receive benefits excluding employer pension costs of more than £60,000.

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 10 TANGIBLE FIXED ASSETS

	Computers £'000	Fixtures & Fittings £'000	Leasehold Premises £'000	Total £'000
<b>Cost</b>				
At 1 April 2022	2	53	18	73
Additions	-	-	-	-
<b>At 31 March 2023</b>	<u>2</u>	<u>53</u>	<u>18</u>	<u>73</u>
<b>Depreciation</b>				
At 1 April 2022	(2)	(53)	(18)	(73)
Charge for the year	-	-	-	-
<b>At 31 March 2023</b>	<u>(2)</u>	<u>(53)</u>	<u>(18)</u>	<u>(73)</u>
<b>Net book value at 31 March 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value at 31 March 2022	-	-	-	-

Capital expenditure contracted for, but not provided in the financial statements was nil (2022: nil).

#### 11 DEBTORS

	2023 £'000	2022 £'000
Amounts due from Group parent	572	500
Other debtors	<u>220</u>	<u>134</u>
	<u>792</u>	<u>634</u>

#### 12 CREDITORS: Amounts falling due within one year

	2023 £'000	2022 £'000
Other creditors and accruals	116	55
Deferred income	<u>94</u>	<u>68</u>
	<u>210</u>	<u>123</u>
<b>Movement on deferred income</b>		
Deferred income brought forward	68	109
Released in year	(67)	(89)
Deferred in year	<u>93</u>	<u>48</u>
Deferred income carried forward	<u>94</u>	<u>68</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

### 13 CHARITABLE FUNDS

	Incoming Resources					
	2022 B/Fwd £'000	Deferred income B/Fwd £'000	Income Received £'000	Deferred income C/Fwd £'000	Resources expended £'000	2023 C/Fwd £'000
<b>RESTRICTED FUNDS:</b>						
<b>Community Hubs</b>						
The Sanctuary	-	-	5	(1)	(4)	-
Falcon Lodge	-	-	36	(1)	(35)	-
Falcon Lodge SCCG	-	20	-	-	(20)	-
	-	20	41	(2)	(59)	-
<b>Health and Wellbeing</b>						
Health projects	-	-	467	(50)	(417)	-
Family projects	-	9	208	-	(217)	-
	-	9	675	(50)	(634)	-
<b>Youth &amp; Employment</b>						
Youth projects	-	-	144	(41)	(103)	-
Youth A4A project	-	8	-	-	(8)	-
Employment Henry S	-	11	-	-	(11)	-
Employment ESF	-	-	124	-	(124)	-
Employment Erasmus +	-	3	24	(1)	(26)	-
	-	22	292	(42)	(272)	-
	-	51	1,008	(94)	(965)	-
<b>UNRESTRICTED FUNDS</b>						
<b>General Fund</b>	522	17	419	-	(365)	593
<b>TOTAL FUNDS</b>	522	68	1,427	(94)	(1,330)	593

The general fund represents the free funds of the charity which are not designated for particular purposes.

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### CHARITABLE FUNDS - Statements of Financial Activities 31 March 2022

##### Incoming Resources

	2021 B/Fwd £'000	Deferred income B/Fwd £'000	Income Received £'000	Deferred income C/Fwd £'000	Resources expended £'000	2022 C/Fwd £'000
<b>RESTRICTED FUNDS:</b>						
<b>Central Infrastructure</b>						
The Sanctuary	-	-	7	-	(7)	-
Falcon Lodge SCCG	-	20	12	(20)	(12)	-
	-	20	19	(20)	(19)	-
<b>Health and Wellbeing</b>						
BVSC Ageing Better	-	12	51	-	(63)	-
Neighbourhood Network	-	-	83	-	(83)	-
Wellbeing Early Health	-	9	82	-	(91)	-
Health projects	-	-	6	-	(6)	-
Family Reaching Comm	-	14	34	(8)	(40)	-
Family Early Help	-	-	227	(1)	(226)	-
Family projects	-	-	39	-	(39)	-
	-	35	522	(9)	(548)	-
<b>Youth &amp; Employment</b>						
Youth projects	-	27	86	(8)	(105)	-
Henry Smith	-	13	46	(11)	(48)	-
Employment ESF	-	-	73	-	(73)	-
Employment Erasmus +	-	-	17	(3)	(14)	-
	-	40	222	(22)	(240)	-
	-	95	763	(51)	(807)	-
<b>UNRESTRICTED FUNDS</b>						
<b>General Fund</b>	423	14	565	(17)	(463)	522
<b>TOTAL FUNDS</b>	423	109	1,328	(68)	(1,270)	522

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	Restricted funds	Unrestricted funds	Total 2023
	£'000	£'000	£'000
Tangible fixed assets	-	-	-
Debtors	212	580	792
Cash at bank and in hand	-	11	11
Creditors due within one year	(175)	(35)	(210)
	<b>37</b>	<b>556</b>	<b>593</b>

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	Restricted funds	Unrestricted funds	Total 2022
	£'000	£'000	£'000
Tangible fixed assets	-	-	-
Debtors	-	634	634
Cash at bank and in hand	-	11	11
Creditors due within one year	-	(123)	(123)
	<b>-</b>	<b>522</b>	<b>522</b>

#### 14 OPERATING LEASE COMMITMENTS

The company has a lease agreement with the Castle Vale Community Fund in respect of the Sanctuary community hub, the payments of which extend over 125 years from 25 March 1995. The total future minimum rental payments are:

	Buildings	Total 2023	Total 2022
	£'000	£'000	£'000
Up to one year	5	5	5
Between one and five years	19	19	19
After five years	442	442	446
	<b>466</b>	<b>466</b>	<b>470</b>



## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 15 STATEMENT OF CASH FLOWS

	2023 £'000	2022 £'000
<b>Cash flow from operating activities</b>		
Surplus for the year	60	97
Adjustment for non-cash items:		
Depreciation of tangible fixed assets	-	2
Increase in debtors	(158)	(59)
Decrease in other creditors	61	(1)
Adjustments for investing or financing activities:		
Decrease in deferred income	26	(41)
Interest received	11	2
Cash generated by operations	<u>-</u>	<u>-</u>
<b>Cash and cash equivalents</b>		
Cash at bank and in hand	<u>11</u>	<u>11</u>
Cash and cash equivalents	<u>11</u>	<u>11</u>

The charity's day-to-day treasury and purchase ledger activity is managed by the Group parent. The majority of its cash is held by the Group parent and appears as a debtor (note 11). This cash is repayable on demand.

#### ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022	Cash flows	At 31 March 2023
	£'000	£'000	£'000
Cash and cash equivalents	11	-	11
	<u>11</u>	<u>-</u>	<u>11</u>

#### 16 TAXATION

The company has charitable status and the activities it currently undertakes are not liable for Corporation Tax.

#### 17 MEMBERS GUARANTEE

In the event of the charity being wound up, the liability of individual members is limited to a maximum contribution of £1.

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 18 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is its parent, The Pioneer Housing and Community Group Limited, a Registered Society under the Co-operative and Community Benefit Societies Act 2014 incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The smallest and largest group in which the results of the company are consolidated is that headed by The Pioneer Housing and Community Group Limited. Copies of the parent's consolidated financial statements can be obtained from the Company Secretary, 11 High Street, Castle Vale, Birmingham, B35 7PR.

#### 19 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 102 "Related Party Disclosures" not to disclose related party transactions between companies which are 100% owned by the ultimate parent company.

#### 20 PENSION COMMITMENTS

The Charity's staff are employees of the Group parent, which operates one defined contribution pension scheme. The assets of the schemes are held separately from those of the Charity and its parent in independently administered funds.

The amount charged in the financial statements represents contributions payable by the parent to the pension schemes, which have been recharged at cost to the Charity. In total these amounted to £42,000 (2022: £36,000).

The Charity had no pension commitments as at 31 March 2023 (2022: nil).

## NOTES TO THE FINANCIAL STATEMENTS

### 31 March 2023

#### 20 Statement of Financial Activities - 31 March 2022 comparatives

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2022
	£'000	£'000	£'000
<b>Income from:</b>			
<i>Income from generated funds:</i>	2	-	2

## Investment Income

*Income from charitable activities:*

Central Infrastructure	135	19	154
Health & Wellbeing Activities	239	548	787
Youth Activities	186	240	426
	<u>560</u>	<u>807</u>	<u>1,367</u>

**Total income**

<b>562</b>	<b>807</b>	<b>1,369</b>
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**Expenditure on:***Charitable activities*

Central Infrastructure	(83)	(19)	(102)
Health & Wellbeing Activities	(197)	(548)	(745)
Youth Activities	(183)	(240)	(423)

**Total expenditure**

<b>(463)</b>	<b>(807)</b>	<b>(1,270)</b>
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**Net movement in funds**

<b>99</b>	<b>-</b>	<b>99</b>
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*Reconciliation of Funds*

Total Funds brought forward	423	-	423
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**Total Funds carried forward**

<b>522</b>	<b>-</b>	<b>522</b>
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