

ACCURO LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

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Company Registration No. 3506217

ACCURO LIMITED

DIRECTORS' REPORT

For the year ended 28 February 2002

The directors present their report together with the financial statements for the year ended 28 February 2002.

Principal Activities and Review of Business

The company was incorporated on 6 February 1998 to provide business consultancy services. However, to date the company has only traded for a few weeks during the first half of 1998.

Directors

The directors who served during the year and their beneficial interest in the company's issued share capital were:

	Ordinary Shares	
	2002	2001
B. Carter	1	1
S.M. Carter	1	1

Report Format

This report has been prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985.

Profit and Loss Account

The company has not traded since June 1998, therefore no profit or loss has accrued after that date.

Audit

The financial statements have not been audited because the company is entitled to take advantage of the exemptions provided by s249A(1) Companies Act 1985. A full statement to that effect is included on the face of the balance sheet.

This report was approved by the board on 20 December 2002 and signed on its behalf.



B. Carter
Secretary
20 December 2002

ACCURO LIMITED

PROFIT & LOSS ACCOUNT

For the year ended 28 February 2002

	2002	2001
	£	£
Turnover	-	-
Expenses:		
Administration Expenses	-	-
Profit before Tax for the period	<hr/> -	<hr/> -
Taxation at 21%	-	-
Profit after Tax for the period	<hr/> - <hr/>	<hr/> - <hr/>

The notes on page 4 form part of these accounts.

ACCURO LIMITED**BALANCE SHEET****As at 28 February 2002**

	2002	2001
	£	£
Current Assets		
Bank balances	6,128	6,128
Total Current Assets	6,128	6,128
Current Liabilities		
Creditors	-	-
Taxation	-	-
Total Current Liabilities	-	-
Total Assets less Current Liabilities	6,128	6,128
Capital and Reserves		
Share Capital	2	2
Profit and loss account	6,126	6,126
Shareholders' Funds	6,128	6,128

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and no notice under s249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts that show a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board on 20 December 2002 and signed on its behalf.



B. Carter
Director
20 December 2002

The notes on page 4 form part of these accounts.

ACCURO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2002

1 Accounting Policies

The financial statement have been prepared under the historical cost convention.

2 Creditors

	2002	2001
	£	£
Creditors falling due within one year	<u>-</u>	<u>15</u>

3 Share Capital

	2002	2001
	£	£
Authorised - 1,000 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid - 2 Shares of £1 each	<u>2</u>	<u>2</u>