

REGISTERED NUMBER: 03506148 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**Shaw Park (Crowthorne) Management Co.**  
**Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>7</b>

**Shaw Park (Crowthorne) Management Co.  
Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

C Potter  
Dr C W Purvis

**SECRETARY:**

N J T Pedersen

**REGISTERED OFFICE:**

17 Dukes Ride  
Crowthorne  
Berkshire  
RG45 6LZ

**REGISTERED NUMBER:**

03506148 (England and Wales)

**ACCOUNTANTS:**

PKB Accountants Limited  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**Shaw Park (Crowthorne) Management Co.**  
**Limited (Registered number: 03506148)**

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,819	1,790
Cash at bank		<u>40,372</u>	<u>35,803</u>
		42,191	37,593
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>14,147</u>	<u>14,067</u>
<b>NET CURRENT ASSETS</b>		<u>28,044</u>	<u>23,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,044</u>	<u>23,526</u>
<b>RESERVES</b>			
Maintenance reserve	6	24,101	19,583
Income and expenditure account	6	<u>3,943</u>	<u>3,943</u>
		<u>28,044</u>	<u>23,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Shaw Park (Crowthorne) Management Co.**  
**Limited (Registered number: 03506148)**

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 16 April 2019 and were signed on its behalf by:

Dr C W Purvis - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Shaw Park (Crowthorne) Management Co. Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Turnover**

Turnover represents the amount of service charges payable by residents for the upkeep of the exterior and communal areas of the property. It is accounted for on an accruals basis.

**Financial instruments**

Debtors relate to either unpaid service charges and are adjusted for impairment if considered necessary, or prepaid expenditure.

Cash is represented by cash equivalents and cash in hand with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors are detailed in Note 9 to these Financial Statements and are measured at present value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Prepayments	<u>1,819</u>	<u>1,790</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Payments on account	11,648	10,818
Other creditors	<u>2,499</u>	<u>3,249</u>
	<u>14,147</u>	<u>14,067</u>

**6. RESERVES**

	Income and expenditure account £	Maintenance reserve £	Totals £
At 1 January 2018	3,943	19,583	23,526
Surplus for the year	4,518		4,518
Transfer	<u>(4,518)</u>	<u>4,518</u>	<u>-</u>
At 31 December 2018	<u>3,943</u>	<u>24,101</u>	<u>28,044</u>

**7. ANALYSIS OF MAINTENANCE RESERVE**

	At 1 January 2018	Transfers to/from profit and loss account	At 31 December 2018
External maintenance	3,745	2,750	6,495
Internal maintenance	10,061	1,750	11,811
Carpeting	5,530	18	5,548
<u>General</u>	<u>247</u>	<u>-</u>	<u>247</u>
	<u>19,583</u>	<u>4,518</u>	<u>24,101</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**8. ANALYSIS OF REPAIRS AND MAINTENANCE**

	<u>£</u>
General Maintenance	371
Roof Repairs	920
Electrical Tests	700
Door Repairs	2,807
Drains Clearance	90
Gate Maintenance	750
Lighting Maintenance	<u>565</u>
	<u>5,452</u>

**9. ANALYSIS OF DEBTORS**

	<u>£</u>
Service charges due	0
Insurance prepaid to 24 March 2019	<u>1,819</u>
	<u>1,819</u>

**10. ANALYSIS OF CREDITORS**

	<u>£</u>
Amounts received in advance from flats	11,648
Accountancy fee	672
Provision for November and December light and heat costs	61
Provision for accrued water rates	1,586
Cleaning creditor	<u>180</u>
	<u>14,147</u>

**11. SHARE CAPITAL**

The company is limited by guarantee to the extent that each member is liable on the event of liquidation to the sum of £1. The membership of the company at the year end was 33.



**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Shaw Park (Crowthorne) Management Co.  
Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shaw Park (Crowthorne) Management Co. Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Shaw Park (Crowthorne) Management Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shaw Park (Crowthorne) Management Co. Limited and state those matters that we have agreed to state to the Board of Directors of Shaw Park (Crowthorne) Management Co. Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shaw Park (Crowthorne) Management Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shaw Park (Crowthorne) Management Co. Limited. You consider that Shaw Park (Crowthorne) Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shaw Park (Crowthorne) Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKB Accountants Limited  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Shaw Park (Crowthorne) Management Co.**  
**Limited**

13 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.