

COMPANY REGISTRATION NUMBER: 03505616

**Traxon International Limited**  
**Unaudited Financial Statements**  
**31 December 2016**

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# **Traxon International Limited**

## **Financial Statements**

**Year ended 31 December 2016**

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# **Traxon International Limited**

## **Directors' Report**

### **Year ended 31 December 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

#### **Principal activities**

The principal activity of the company during the year was Marketing

#### **Directors**

The directors who served the company during the year were as follows:

Barry Waller  
Christine Waller

#### **Other matters**

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

#### **Small company provisions**

*This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.*

This report was approved by the board of directors on 17 August 2017 and signed on behalf of the board by:



Barry Waller  
Director

Registered office:  
1 Princeton Mews  
167-169 London Road  
Kingston upon Thames  
Surrey  
KT2 6PT

**Traxon International Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 31 December 2016**

	Note	2016 £	2015 £
Administrative expenses		(904)	1,187
<b>Operating profit/(loss)</b>		<b>904</b>	<b>(1,187)</b>
Other interest receivable and similar income		<u>2</u>	<u>2</u>
<b>Profit/(loss) before taxation</b>		<b>906</b>	<b>(1,185)</b>
Tax on profit/(loss)		<u>—</u>	<u>—</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<b><u>906</u></b>	<b><u>(1,185)</u></b>
<b>Retained earnings at the start of the year</b>		<b>273,580</b>	<b>274,765</b>
<b>Retained earnings at the end of the year</b>		<b><u>274,486</u></b>	<b><u>273,580</u></b>

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

# Traxon International Limited

## Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	4	1,873,145	1,873,145
Cash at bank and in hand		56,091	55,185
		<u>1,929,236</u>	<u>1,928,330</u>
<b>Net current assets</b>		<u>1,929,236</u>	<u>1,928,330</u>
<b>Total assets less current liabilities</b>		<u>1,929,236</u>	<u>1,928,330</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,654,750	1,654,750
Profit and loss account		274,486	273,580
<b>Members funds</b>		<u>1,929,236</u>	<u>1,928,330</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 August 2017, and are signed on behalf of the board by:



Barry Waller  
Director

Company registration number: 03505616

The notes on pages 4 to 5 form part of these financial statements.

# Traxon International Limited

## Notes to the Financial Statements

Year ended 31 December 2016

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Princeton Mews, 167-169 London Road, Kingston upon Thames, Surrey, KT2 6PT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Debtors

	2016	2015
	£	£
Other debtors	<u>1,873,145</u>	<u>1,873,145</u>

### 5. Called up share capital

#### Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Ordinary (non voting US\$2000 shares) shares of £1,315.80 each	<u>1,250</u>	<u>1,644,750</u>	<u>1,250</u>	<u>1,644,750</u>
	<u>11,250</u>	<u>1,654,750</u>	<u>11,250</u>	<u>1,654,750</u>

# **Traxon International Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2016**

**6. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

**7. Controlling party**

The Ultimate Holding Company is Gretham Pty Limited a Company incorporated in Australia.

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.