

REGISTERED NUMBER: 03505485 (England and Wales)

Financial Statements

for the Year Ended 31 December 2018

for

NPL Estates Limited

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for the Year Ended 31 December 2018

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DIRECTORS:

M Lappin
Mrs C Thomson
R McFarlane
S Towers

REGISTERED OFFICE:

One St Peter's Square
Manchester
M2 3DE

REGISTERED NUMBER:

03505485 (England and Wales)

ACCOUNTANTS:

KPP Glasgow South Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		3,088		3,633
CURRENT ASSETS					
Debtors	5	7,931,958		5,674,993	
Cash at bank		<u>69,110</u>		<u>-</u>	
		8,001,068		5,674,993	
CREDITORS					
Amounts falling due within one year	6	<u>1,274,874</u>		<u>720,191</u>	
NET CURRENT ASSETS			<u>6,726,194</u>		<u>4,954,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,729,282		4,958,435
CREDITORS					
Amounts falling due after more than one year	7		<u>18,574,654</u>		<u>18,574,654</u>
NET LIABILITIES			<u>(11,845,372)</u>		<u>(13,616,219)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(11,846,372)</u>		<u>(13,617,219)</u>
SHAREHOLDERS' FUNDS			<u>(11,845,372)</u>		<u>(13,616,219)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

M Lappin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

NPL Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 14).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2018	
and 31 December 2018	3,633
DEPRECIATION	
Charge for year	545
At 31 December 2018	545
NET BOOK VALUE	
At 31 December 2018	3,088
At 31 December 2017	3,633

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Debtors and prepayments	299,750	-
Amounts owed by group undertakings	7,617,663	5,674,993
VAT	14,545	-
	<u>7,931,958</u>	<u>5,674,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	-	13,153
Creditors and accrued charges	347,913	-
Amounts owed to group undertakings	893,722	669,632
Social security and other taxes	20,964	22,967
VAT	-	3,789
Accrued expenses	12,275	10,650
	<u>1,274,874</u>	<u>720,191</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Directors' loan accounts	<u>18,574,654</u>	<u>18,574,654</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.