

CENTOR CONSULTANTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000



21906-AX-2000

1.24/1/02

Registered Office
5 Bourlet Close
London
W1W 7BL

CENTOR CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000**

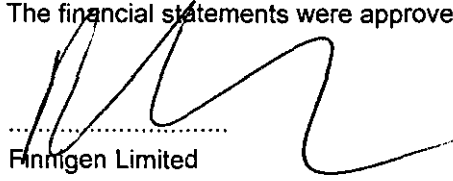
		2000		1999 as restated	
	Notes	Euro	Euro	Euro	Euro
Current assets					
Cash at bank and in hand		140		-	
Creditors: amounts falling due within one year		<u>(9,111)</u>		<u>(6,909)</u>	
Total assets less current liabilities			<u>(8,971)</u>		<u>(6,909)</u>
Capital and reserves					
Called up share capital	2		1,658		1,658
Profit and loss account			<u>(10,629)</u>		<u>(8,567)</u>
Shareholders' funds			<u>(8,971)</u>		<u>(6,909)</u>

In preparing these abbreviated accounts:

- (a) The directors' are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors' acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22.01.02


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Finnigen Limited
Director

CENTOR CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

1.2 Foreign currency translation

The company's accounting records are maintained in Euro's.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.3 Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.4 Related Business

The total related business in which the company was involved amounted to Euro 29,778.

1.5 Comparatives

The currency the financial statements have been prepared in has been adjusted from Pounds Sterling to Euro's. There has been no material effect on the profit and loss account or balance sheet from this adjustment.

2 Share Capital

The authorised share capital of the Company comprises 10000 ordinary £1 shares of which 1000 have been issued and are fully paid up (1999 - 1000).