

**Unaudited Financial Statements for the Year Ended 30 April 2021**

**for**

**Priory Management (Richmond) Limited**

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**for the Year Ended 30 April 2021**

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**Priory Management (Richmond) Limited**

**Company Information**  
**for the Year Ended 30 April 2021**

**DIRECTORS:**

J Fielding  
Ms I Granleese

**SECRETARY:**

**REGISTERED OFFICE:**

16 Kew Green  
Richmond  
United Kingdom  
Surrey  
TW9 3BH

**REGISTERED NUMBER:**

03505283 (England and Wales)

**ACCOUNTANTS:**

Hamilton Accountants Ltd  
14 Upper Halliford Road  
Shepperton  
Middlesex  
TW17 8RY

**Priory Management (Richmond) Limited (Registered number: 03505283)**

**Balance Sheet**  
**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>36,243</u>		<u>20,583</u>
			36,243		20,583
<b>CURRENT ASSETS</b>					
Debtors	6	46,227		19,925	
Cash at bank and in hand		<u>173,225</u>		<u>141,102</u>	
		219,452		161,027	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>99,922</u>		<u>114,400</u>	
<b>NET CURRENT ASSETS</b>			<u>119,530</u>		<u>46,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,773		67,210
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,063</u>		<u>-</u>
<b>NET ASSETS</b>			<u>153,710</u>		<u>67,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,400		10,000
Retained earnings			<u>143,310</u>		<u>57,210</u>
			153,710		67,210

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

J Fielding - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

Priory Management (Richmond) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 14).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2021**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2020	920,001
Disposals	(920,001)
At 30 April 2021	-
<b>AMORTISATION</b>	
At 1 May 2020	920,001
Eliminated on disposal	(920,001)
At 30 April 2021	-
<b>NET BOOK VALUE</b>	
At 30 April 2021	-
At 30 April 2020	-

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2020	137,533	22,750	160,283
Additions	-	30,745	30,745
Disposals	-	(10,750)	(10,750)
At 30 April 2021	137,533	42,745	180,278
<b>DEPRECIATION</b>			
At 1 May 2020	137,192	2,508	139,700
Charge for year	130	6,355	6,485
Eliminated on disposal	-	(2,150)	(2,150)
At 30 April 2021	137,322	6,713	144,035
<b>NET BOOK VALUE</b>			
At 30 April 2021	211	36,032	36,243
At 30 April 2020	341	20,242	20,583

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,800	98
Other debtors	44,427	19,827
	<u>46,227</u>	<u>19,925</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	2,475	12,700
Trade creditors	10,148	19,564
Taxation and social security	66,724	72,951
Other creditors	20,575	9,185
	<u>99,922</u>	<u>114,400</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>2,063</u>	<u>-</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021	2020
	£	£
<b>J Fielding</b>		
Balance outstanding at start of year	7,891	(359)
Amounts advanced	20,400	8,250
Amounts repaid	(8,250)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,041</u>	<u>7,891</u>
<b>Ms I Granleese</b>		
Balance outstanding at start of year	(2,156)	(4,912)
Amounts advanced	33,402	33,195
Amounts repaid	(32,876)	(30,439)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,630)</u>	<u>(2,156)</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J Fielding.



**Priory Management (Richmond) Limited**

**Report of the Accountants to the Directors of**  
**Priory Management (Richmond) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hamilton Accountants Ltd  
14 Upper Halliford Road  
Shepperton  
Middlesex  
TW17 8RY

31 January 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.