

**Unaudited Financial Statements for the Year Ended 30 April 2022**

**for**

**Priory Management (Richmond) Limited**

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**for the Year Ended 30 April 2022**

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**Priory Management (Richmond) Limited**

**Company Information**  
**for the Year Ended 30 April 2022**

**DIRECTORS:**

J Fielding  
Ms I Granleese

**SECRETARY:**

**REGISTERED OFFICE:**

16 Kew Green  
Richmond  
United Kingdom  
Surrey  
TW9 3BH

**REGISTERED NUMBER:**

03505283 (England and Wales)

**ACCOUNTANTS:**

Hamilton Accountants Ltd  
14 Upper Halliford Road  
Shepperton  
Middlesex  
TW17 8RY

**Priory Management (Richmond) Limited (Registered number: 03505283)**

**Balance Sheet**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,281		36,243
<b>CURRENT ASSETS</b>					
Debtors	5	31,675		46,227	
Cash at bank and in hand		<u>250,555</u>		<u>173,225</u>	
		282,230		219,452	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>114,584</u>		<u>99,922</u>	
<b>NET CURRENT ASSETS</b>			<u>167,646</u>		<u>119,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			174,927		155,773
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		2,063
<b>NET ASSETS</b>			<u>174,927</u>		<u>153,710</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,400		10,400
Retained earnings			<u>164,527</u>		<u>143,310</u>
			<u>174,927</u>		<u>153,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 January 2023 and were signed on its behalf by:

J Fielding - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Priory Management (Richmond) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 13 ) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2021	137,533	42,745	180,278
Disposals	-	(30,745)	(30,745)
At 30 April 2022	<u>137,533</u>	<u>12,000</u>	<u>149,533</u>
<b>DEPRECIATION</b>			
At 1 May 2021	137,322	6,713	144,035
Charge for year	130	7,993	8,123
Eliminated on disposal	-	(9,906)	(9,906)
At 30 April 2022	<u>137,452</u>	<u>4,800</u>	<u>142,252</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>81</u>	<u>7,200</u>	<u>7,281</u>
At 30 April 2021	<u>211</u>	<u>36,032</u>	<u>36,243</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	-	1,800
Other debtors	<u>31,675</u>	<u>44,427</u>
	<u>31,675</u>	<u>46,227</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	2,063	2,475
Trade creditors	12,717	10,148
Taxation and social security	72,067	66,724
Other creditors	<u>27,737</u>	<u>20,575</u>
	<u>114,584</u>	<u>99,922</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	<u>-</u>	<u>2,063</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
<b>J Fielding</b>		
Balance outstanding at start of year	20,041	7,891
Amounts advanced	10,000	20,400
Amounts repaid	(20,000)	(8,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,041</u>	<u>20,041</u>
<b>Ms I Granleese</b>		
Balance outstanding at start of year	(1,630)	(2,156)
Amounts advanced	154,026	33,402
Amounts repaid	(156,165)	(32,876)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,769)</u>	<u>(1,630)</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is J Fielding.



**Priory Management (Richmond) Limited**

**Report of the Accountants to the Directors of**  
**Priory Management (Richmond) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hamilton Accountants Ltd  
14 Upper Halliford Road  
Shepperton  
Middlesex  
TW17 8RY

3 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.