

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Priory Management (Richmond) Limited

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for the Year Ended 30 April 2020

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Priory Management (Richmond) Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

J Fielding
Ms I Granleese

SECRETARY:

REGISTERED OFFICE:

16 Kew Green
Richmond
United Kingdom
Surrey
TW9 3BH

REGISTERED NUMBER:

03505283 (England and Wales)

ACCOUNTANTS:

Hamilton Accountants Ltd
14 Upper Halliford Road
Shepperton
Middlesex
TW17 8RY

Priory Management (Richmond) Limited (Registered number: 03505283)

Balance Sheet
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>20,583</u>		<u>10,863</u>
			20,583		10,863
CURRENT ASSETS					
Debtors	6	19,925		26,143	
Cash at bank and in hand		<u>141,102</u>		<u>78,310</u>	
		161,027		104,453	
CREDITORS					
Amounts falling due within one year	7	<u>114,400</u>		<u>105,773</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>46,627</u>		<u>(1,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,210</u>		<u>9,543</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>57,210</u>		<u>(457)</u>
			<u>67,210</u>		<u>9,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

J Fielding - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Priory Management (Richmond) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2019
and 30 April 2020

920,001

AMORTISATION

At 1 May 2019
and 30 April 2020

920,001

NET BOOK VALUE

At 30 April 2020

-

At 30 April 2019

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2019

148,283

Additions

12,000

At 30 April 2020

160,283

DEPRECIATION

At 1 May 2019

137,420

Charge for year

2,280

At 30 April 2020

139,700

NET BOOK VALUE

At 30 April 2020

20,583

At 30 April 2019

10,863

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020	2019
£	£
Trade debtors	-
Other debtors	<u>26,143</u>
<u>19,827</u>	<u>26,143</u>
<u>19,925</u>	<u>26,143</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	12,700	18,591
Trade creditors	19,564	17,101
Taxation and social security	72,951	59,075
Other creditors	<u>9,185</u>	<u>11,006</u>
	<u>114,400</u>	<u>105,773</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020 £	2019 £
J Fielding		
Balance outstanding at start of year	(359)	14,494
Amounts advanced	8,250	-
Amounts repaid	-	(14,853)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,891</u>	<u>(359)</u>
Ms I Granleese		
Balance outstanding at start of year	(4,912)	3,052
Amounts advanced	33,195	27,436
Amounts repaid	(30,439)	(35,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,156)</u>	<u>(4,912)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Fielding.

Priory Management (Richmond) Limited

Report of the Accountants to the Directors of
Priory Management (Richmond) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hamilton Accountants Ltd
14 Upper Halliford Road
Shepperton
Middlesex
TW17 8RY

30 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.