

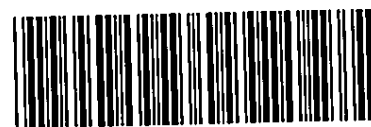
Company Registration No 3505283 (England and Wales)

PRIORY MANAGEMENT (RICHMOND) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

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PRIORY MANAGEMENT (RICHMOND) LIMITED

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PRIORY MANAGEMENT (RICHMOND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	502,168		548,168	
Tangible assets	2	40,513		55,356	
		<u>542,681</u>		<u>603,524</u>	
Current assets					
Debtors		16,524		19,307	
Cash at bank and in hand		642,714		473,292	
		<u>659,238</u>		<u>492,599</u>	
Creditors, amounts falling due within one year		<u>(206,033)</u>		<u>(102,471)</u>	
Net current assets		<u>453,205</u>		<u>390,128</u>	
Total assets less current liabilities		<u>995,886</u>		<u>993,652</u>	
Provisions for liabilities		<u>(2,550)</u>		<u>-</u>	
		<u>993,336</u>		<u>993,652</u>	
Capital and reserves					
Called up share capital	3	200,100		200,100	
Profit and loss account		793,236		793,552	
Shareholders' funds		<u>993,336</u>		<u>993,652</u>	

PRIORY MANAGEMENT (RICHMOND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

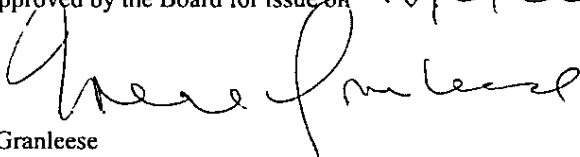
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

18/2/2008



I Granleese
Director

PRIORY MANAGEMENT (RICHMOND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% straight line basis

Motor vehicles 20% straight line basis

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2006	920,001	192,226	1,112,227
Additions	-	10,506	10,506
Disposals	-	(18,000)	(18,000)
At 30 April 2007	920,001	184,732	1,104,733
Depreciation			
At 1 May 2006	371,833	136,870	508,703
On disposals	-	(18,000)	(18,000)
Charge for the year	46,000	25,349	71,349
At 30 April 2007	417,833	144,219	562,052
Net book value			
At 30 April 2007	502,168	40,513	542,681
At 30 April 2006	548,168	55,356	603,524

PRIORY MANAGEMENT (RICHMOND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	250,000 Ordinary Shares of £1 each	250,000	250,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	200,100 Ordinary Shares of £1 each	200,100	200,100
		<u> </u>	<u> </u>