

TILEBOURNE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



DIRECTORS AND OFFICERS

DIRECTORS

W K Procter
C C McGill

SECRETARIES

P Hallam

REGISTERED OFFICE

Berkeley House
304 Regents Park Road
London
N3 2JY

DIRECTOR'S REPORT

The directors submit their report and the financial statements for the year ended 31 December 2018.

Principal activity

The principal activity of the company during the financial year was that of acting as a dormant holding company for a subsidiary company engaged in property investment.

Business review

The directors consider the financial position of the company to be satisfactory.

Directors

The directors who served during the year were as follows:

W K Procter
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board

C C McGill
Director

A handwritten signature in black ink, appearing to be 'C C McGill', written over a horizontal line.

10/01/2019

BALANCE SHEET (Company Registration Number: 3505171)

AT 31 DECEMBER 2018

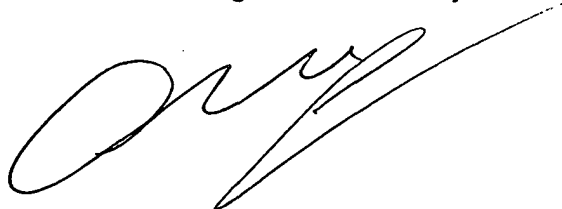
	Notes	2018 £	2017 £
Fixed assets			
Investments	4	2	2
Current assets			
Debtors	5	353	353
Net assets		<u>355</u>	<u>355</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	(645)	(645)
Shareholders' funds	7	<u>355</u>	<u>355</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 10/01/2019 and are signed on its behalf by:



C C McGill
Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

The following accounting policies have been used in dealing with items, which are considered material in relation to the financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments

The company's investments in its subsidiary undertakings are stated at cost less provision for any permanent diminution in value.

2. Profit and loss account

The company did not trade during the year, nor the previous year, and has made neither a profit nor a loss. Accordingly no profit and loss account has been included.

3. Employees and directors

Other than the directors who received no remuneration, no persons were employed during the year (2015: Nil).

4. Fixed asset investments

	Shares in subsidiary undertakings
Cost	£
At 1 January 2018 and at 31 December 2018	2

The company holds a 100% interest in the ordinary share capital of the following company which is registered in England and Wales:

Name	Nature of business
Realgate Limited	Property investment

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	353	353

6. Share capital

	2018 £	2017 £
Allotted, issued and fully paid: 10,000 ordinary shares of 10p each	1,000	1,000

7. Reserves and reconciliation of movements in shareholders' fund

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 1 January 2018 and 31 December 2018	1,000	(645)	355

8. United Kingdom holding company

The company is a wholly owned subsidiary undertaking of Fairhold Holdings Limited, which is registered in England and Wales. This parent undertaking is the holding company of both the largest and the smallest group for which group accounts are prepared and of which the company is a member. Copies of the financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

9. Ultimate holding company

The directors regard the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

10. Ultimate controlling party

The ultimate controlling party is the Tchenguiz Family Trust.

11. Related party transactions

The company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.