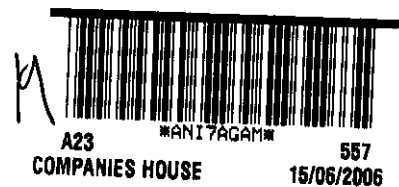


COMPANY REGISTRATION NUMBER 03505165

RRR MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2005



CHARTWELLS ACCOUNTANTS LIMITED

Chartered Accountants
Chartwells House
1-2 High Street
Langley
Oldbury
West Midlands
B69 4SN

RRR MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

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RRR MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		6,485	6,866
Tangible assets		<u>7,136</u>	<u>5,971</u>
		13,621	12,837
CURRENT ASSETS			
Debtors		1,175	7,000
Cash at bank and in hand		<u>10,900</u>	<u>2,709</u>
		12,075	9,709
CREDITORS: Amounts falling due within one year		<u>22,789</u>	<u>20,455</u>
NET CURRENT LIABILITIES		(10,714)	(10,746)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,907</u>	<u>2,091</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	162
		<u>2,907</u>	<u>1,929</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>2,807</u>	<u>1,829</u>
SHAREHOLDERS' FUNDS		<u>2,907</u>	<u>1,929</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

RRR MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2005

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14 June 2006 and are signed on their behalf by:


MRS R R RYAN

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

RRR MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2004	7,629	17,659	25,288
Additions	—	3,544	3,544
At 31 March 2005	<u>7,629</u>	<u>21,203</u>	<u>28,832</u>
DEPRECIATION			
At 1 April 2004	763	11,688	12,451
Charge for year	381	2,379	2,760
At 31 March 2005	<u>1,144</u>	<u>14,067</u>	<u>15,211</u>
NET BOOK VALUE			
At 31 March 2005	<u>6,485</u>	<u>7,136</u>	<u>13,621</u>
At 31 March 2004	<u>6,866</u>	<u>5,971</u>	<u>12,837</u>

RRR MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

RRR MANAGEMENT LIMITED

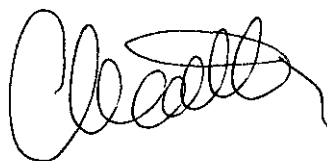
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF RRR MANAGEMENT
LIMITED**

YEAR ENDED 31 MARCH 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2005, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CHARTWELLS ACCOUNTANTS LIMITED
Chartered Accountants

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1-2 High Street
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14 June 2006