

Registration number 03505165

RRR Management Limited
(formerly Jim "Shaft" Ryan Limited)

Abbreviated accounts
for the year ended 31 March 2003



Hamiltons Group Limited

www.hamiltons-group.co.uk

RRR Management Limited
(formerly Jim "Shaft" Ryan Limited)

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RRR Management Limited
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Accountants' report on the unaudited financial statements to the directors of
RRR Management Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hamiltons Group Ltd.
J.

Hamiltons Group Limited
Accountants and Business Advisers
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

10 May 2004

RRR Management Limited
(formerly Jim "Shaft" Ryan Limited)

Abbreviated balance sheet
as at 31 March 2003

		31/03/03		31/03/02	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		7,248		-
Tangible assets	2		7,011		5,340
			<u>14,259</u>		<u>5,340</u>
Current assets					
Debtors		2,156		5,063	
Cash at bank and in hand		8,655		10,600	
		<u>10,811</u>		<u>15,663</u>	
Creditors: amounts falling due within one year		<u>(23,905)</u>		<u>(19,758)</u>	
Net current liabilities			<u>(13,094)</u>		<u>(4,095)</u>
Total assets less current liabilities			1,165		1,245
Provisions for liabilities and charges			<u>(179)</u>		<u>(150)</u>
Net assets			<u>986</u>		<u>1,095</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			886		995
Shareholders' funds			<u>986</u>		<u>1,095</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

RRR Management Limited
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Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 March 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 May 2004 and signed on its behalf by



R R Ryan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

RRR Management Limited
(formerly Jim "Shaft" Ryan Limited)

Notes to the abbreviated financial statements
for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

1.6. Accounting period

The comparative figures cover the 13 month period 1 March 2001 to 31 March 2002.

RRR Management Limited
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Notes to the abbreviated financial statements
for the year ended 31 March 2003

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2002	-	12,701	12,701
Additions	7,629	4,009	11,638
At 31 March 2003	<u>7,629</u>	<u>16,710</u>	<u>24,339</u>
Depreciation and Provision for diminution in value			
At 1 April 2002	-	7,361	7,361
Charge for year	381	2,338	2,719
At 31 March 2003	<u>381</u>	<u>9,699</u>	<u>10,080</u>
Net book values			
At 31 March 2003	<u>7,248</u>	<u>7,011</u>	<u>14,259</u>
At 31 March 2002	<u>-</u>	<u>5,340</u>	<u>5,340</u>

The goodwill has arisen on the acquisition of the soletradership RRR Management and Studios, of which R R Ryan was the proprietor.

3. Share capital	31/03/03 £	31/03/02 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>