

REGISTERED NUMBER: 03505003 (England and Wales)

Financial Statements for the Year Ended 31st March 2017

for

Eden Associates (UK) Limited

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for the year ended 31st March 2017**

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Eden Associates (UK) Limited
Company Information
for the year ended 31st March 2017

DIRECTOR: N A Foster

SECRETARY: Mrs J M A Foster

REGISTERED OFFICE: 1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER: 03505003 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Eden Associates (UK) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eden Associates (UK) Limited for the year ended 31st March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Eden Associates (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eden Associates (UK) Limited and state those matters that we have agreed to state to the director of Eden Associates (UK) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eden Associates (UK) Limited director for our work or for this report.

It is your duty to ensure that Eden Associates (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eden Associates (UK) Limited. You consider that Eden Associates (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eden Associates (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date:

Balance Sheet
31st March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		-	10,205
Debtors	4	626,011	1,297,357
Cash at bank		920,842	131,009
		<u>1,546,853</u>	<u>1,438,571</u>
CREDITORS			
Amounts falling due within one year	5	901,054	974,377
NET CURRENT ASSETS		<u>645,799</u>	<u>464,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		645,799	464,194
CREDITORS			
Amounts falling due after more than one year	6	-	122,118
NET ASSETS		<u>645,799</u>	<u>342,076</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		645,699	341,976
SHAREHOLDERS' FUNDS		<u>645,799</u>	<u>342,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st December 2017 and were signed by:

N A Foster - Director

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Eden Associates (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the year ended 31st March 20174. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	246,647	409,621
Amounts owed by group undertakings	329,400	887,736
Other debtors	49,964	-
	<u>626,011</u>	<u>1,297,357</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	115,520	141,587
Taxation and social security	1,516	40,165
Other creditors	784,018	792,625
	<u>901,054</u>	<u>974,377</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>122,118</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	<u>-</u>	<u>277,474</u>

The company received a loan from The Eden Associates Pension Scheme which was secured on the property at Dove Barn, Barton St David, Somerset, which is owned by N A Foster and his wife. The loan was repaid in full on 10 June 2016.

Balances at Barclays Bank are covered by a limited guarantee given by the director, Mr N A Foster, for £100,000.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The Director, N A Foster has made a loan to the company, which is repayable on demand. The amount outstanding at 31 March 2017 was £618,363 (2016 - £576,558).

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

9. RELATED PARTY DISCLOSURES

The company has made a loan to its ultimate holding company, Ranmove Group Limited. This loan is interest free and repayable on demand. The amount outstanding at 31 March 2017 was £329,400 (2016 - £887,736).

During the year the company was charged commission of £97,842 (2016 - £33,172) by Glastonbury Coffee Company Limited. N A Foster is a director of both companies. This was a commercial transaction under normal business terms. The balance outstanding at the year end was £131,014 (2016 - £72,978).

During the year the company charged £50,000 (2016 - £50,000) for consultancy services provided to Camino Leisure Holdings Limited, £Nil (2016 - £73,955) to The Big Chill House Limited and £53,750 (2016 - £93,750) to Cantaloupe Group Limited. N A Foster is a director of each of these companies. At the year end the company was owed £5,000 (2016 - £5,000) by Camino Leisure Holdings Limited, £165,008 (2016 - £165,008) by The Big Chill House Limited and £563 (2016 - £172,500) by Cantaloupe Group Limited.

During the year a management charge of £Nil (2016 - £275,000) was levied by Ranmove Group Limited.

The company received a loan from The Eden Associates Pension Scheme, a pension scheme set up for the benefit of the employees of the company. The loans were each repayable over a five year period and interest was charged at rates from 1.5% to 3% per annum on the outstanding balance. The loans are secured over property owned by the Director and his wife. The amount outstanding at the year end was £Nil (2016 - £277,473). The balance outstanding was fully repaid on 10 June 2016.

10. ULTIMATE CONTROLLING PARTY

The Nigel Foster FURBS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.