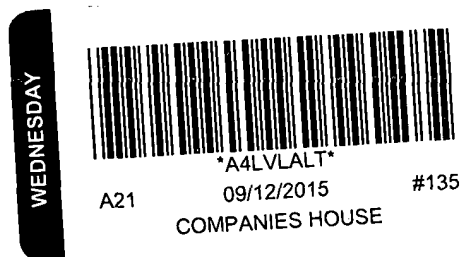


**ERAFOLD LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2014**



# **ERAFOLD LIMITED**

## **CONTENTS**

	Page
<b>Accountants' report</b>	1
<b>Balance sheet</b>	2
<b>Notes to the abbreviated accounts</b>	3 - 4

The following pages do not form part of the statutory financial statements:

**ERAFOLD LIMITED**

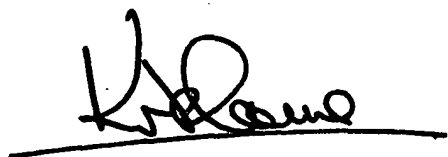
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED ABBREVIATED ACCOUNTS OF ERAFOLD LIMITED  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Erafold Limited for the period ended 31 December 2014 which comprise the abbreviated Balance sheet and the related notes from the unaudited financial statements of the company prepared for members.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Erafold Limited in accordance with the terms of our engagement letter dated 5 January 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Erafold Limited and state those matters that we have agreed to state to the director of Erafold Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Erafold Limited and its director for our work or for this report.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Erafold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



**Kirkhams**  
Chartered Accountants & Business Advisers  
Somerton House  
Somerton Rise  
Boothby Graffoe  
Lincoln  
LN5 0LS

1 December 2015

**ERAFOLD LIMITED**  
**REGISTERED NUMBER: 03504731**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

		31 December 2014	30 June 2014
	Note	£	£
<b>FIXED ASSETS</b>			
Investments	2	839,680	839,680
<b>CURRENT ASSETS</b>			
Debtors		-	671
Cash at bank		-	75,705
		-	76,376
<b>CREDITORS: amounts falling due within one year</b>		-	(7,255)
<b>NET CURRENT ASSETS</b>		-	69,121
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		839,680	908,801
<b>CREDITORS: amounts falling due after more than one year</b>		(698,388)	(767,509)
<b>NET ASSETS</b>		141,292	141,292
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		141,192	141,192
<b>SHAREHOLDERS' FUNDS</b>		141,292	141,292

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 December 2015.

  
**A M Kneen**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

# ERAFOLD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2014 and 31 December 2014	839,680
<b>Net book value</b>	
At 31 December 2014	839,680
At 30 June 2014	839,680

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Swallow Stevedores Limited	Ordinary	100%
Langness Management Services Limited	Ordinary	99%
Viking Terminals Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the period ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Swallow Stevedores Limited	467,516	61,613
Langness Management Services Limited	6,741	2,574
Viking Terminals Limited	(94)	-

**ERAFOLD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

**3. SHARE CAPITAL**

	<b>31 December 2014 £</b>	<b>30 June 2014 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares shares of £1 each	<b>100</b>	<b>100</b>

**4. CONTINGENT LIABILITIES**

The company has guaranteed the bank borrowings of its subsidiary company Swallow Stevedores Limited. At the period end these amounted to **£nil** (30.6.14 - £155,265)

**5. CONTROLLING PARTY**

The company is controlled by Mr A M Kneen.