

Registration number 03504343

Central Fasteners (Staffs) Limited

Abbreviated accounts

for the year ended 29 February 2016



Central Fasteners (Staffs) Limited

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Central Fasteners (Staffs) Limited

**Report to the Director on the preparation
of unaudited statutory accounts of Central Fasteners (Staffs) Limited
for the year ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Central Fasteners (Staffs) Limited for the year ended 29 February 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Central Fasteners (Staffs) Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Central Fasteners (Staffs) Limited and its director for our work or for this report.

It is your duty to ensure that Central Fasteners (Staffs) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Central Fasteners (Staffs) Limited. You consider that Central Fasteners (Staffs) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Central Fasteners (Staffs) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-Under-Lyme
Staffordshire
ST5 1DU

14 June 2016

Central Fasteners (Staffs) Limited

**Abbreviated balance sheet
as at 29 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		30,539		22,685
Current assets					
Stocks		85,947		84,461	
Debtors		52,845		67,599	
Cash at bank and in hand		151,429		138,529	
		<u>290,221</u>		<u>290,589</u>	
Creditors: amounts falling due within one year		<u>(57,082)</u>		<u>(60,617)</u>	
Net current assets			<u>233,139</u>		<u>229,972</u>
Total assets less current liabilities			263,678		252,657
Provisions for liabilities			<u>(1,018)</u>		<u>(780)</u>
Net assets			<u>262,660</u>		<u>251,877</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>262,560</u>		<u>251,777</u>
Shareholders' funds			<u>262,660</u>		<u>251,877</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Central Fasteners (Staffs) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 29 February 2016 —**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 June 2016, and are signed on his behalf by:

A Podesta

Director

A handwritten signature in dark ink, appearing to read 'A. S. Podesta', written over the printed name.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Central Fasteners (Staffs) Limited

Notes to the abbreviated financial statements for the year ended 29 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% net book value
Fixtures, fittings and equipment	-	15% net book value
Motor vehicles	-	25% net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Central Fasteners (Staffs) Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2016**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2015	25,000	70,272	95,272
Additions	-	14,851	14,851
At 29 February 2016	<u>25,000</u>	<u>85,123</u>	<u>110,123</u>
Depreciation			
Provision for diminution in value			
At 1 March 2015	25,000	47,587	72,587
Charge for year	-	6,997	6,997
At 29 February 2016	<u>25,000</u>	<u>54,584</u>	<u>79,584</u>
Net book values			
At 29 February 2016	<u>-</u>	<u>30,539</u>	<u>30,539</u>
At 28 February 2015	<u>-</u>	<u>22,685</u>	<u>22,685</u>
 3. Share capital		2016 £	2015 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>