

# **ANCHOR TRUST TRADING LIMITED**

**(Registration No. 3503685)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005**



A14 A697Y988 0350  
COMPANIES HOUSE 04/10/05

---

**for the year ended 31 March 2005**

Board and Advisers	2
Report of the Board	3
Balance Sheet	4
Notes to the Financial Statements	5

**for the year ended 31 March 2005**

**Patron**  
HRH Princess Alexandra

**Members of the Board**

**Chairman of the Board**  
Dianne Jeffrey DL BA FRSA

**Members**

Stephen Brown FCA  
Susann Hill BA DipSocSc AIMSW  
Iain MacDonald FRICS MCMI IRRV  
William McLaughlin CA  
Graham Watts BSc C.Eng MIEE  
Jane Wesson BA (Solicitor)  
Aman Dalvi (appointed 1 December 2004)

**Executive Directors \***

**Chief Executive**  
John Belcher PhD BA

**Deputy Chief Executive**  
Bruce Moore LLB LLM MBA (Solicitor) (resigned 31 March 2005)

**Executive Team \*\***

Jane Ashcroft BA MCIPD ACIS  
Judith Crowther (resigned 31 October 2004)  
Barbara Laing MSocSc CQSW  
Michael McDonagh BA FCCA CPFA

**External Auditors**  
KPMG LLP

**Internal Auditors**  
Deloitte & Touche Public Sector Internal Audit  
Limited

**Bankers**  
Lloyds TSB Bank PLC

**Investment Managers**  
Schroder Investment Management Ltd  
Scottish Widows Investment Partnership

**Solicitors**  
Winckworth Sherwood

**Secretary**  
Michael McDonagh BA FCCA CPFA

**Registered Office**  
1<sup>st</sup> Floor  
408 Strand  
London  
WC2R 0NE

\* Executive Directors are not members of the Board for the purposes of the Companies Act

\*\* Members of the Executive Team are not members of the Board for the purposes of the Companies Act

**for the year ended 31 March 2005**

The Board present their report and the audited financial statements for the year ended 31st March 2005.

**Review of Results**

During the years ended 31 March 2005 and 31 March 2004 the company did not trade. Consequently there are no recognised gains and losses attributable to the company.

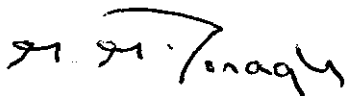
**Statement of Responsibilities of the Board**

Company law requires the Directors to provide financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the profit and loss of the Trust for that period. In preparing those financial statements, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



M. McDonagh  
Secretary

21 September 2005

**for the year ended 31 March 2005**

	Note	2005 £	2004 £
<b>Current assets</b>			
Cash at bank and in hand	4	1002	1002
<b>Creditors: amounts falling due within one year</b>	5	(1000)	(1000)
<b>Net current assets</b>		2	2
<b>Total assets</b>		2	2
<b>Capital and reserves</b>			
Share Capital	6	2	2
		2	2

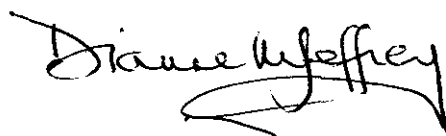
For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- 1 ensuring that the company keeps accounting records which comply with section 221 and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board on 21 September 2005

Chairman – Dianne Jeffrey



Secretary – Michael McDonagh



The accompanying accounting policies and notes form an integral part of these financial statements.

**for the year ended 31 March 2005**

**1. Activities for the year**

During the year ended 31 March 2005 the Company did not trade. Consequently there are no recognised gains and losses attributable to the operations of the Company.

**2. Principal accounting policies**

*Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts have been prepared in line with the recommendations of the previous Statement of Recommended Practice, Accounting and Reporting by Charities and in accordance with applicable accounting standards

**4. Cash at Bank**

	<b>2005</b>	<b>2004</b>
	£	£
Bank	1002	1002
	<u>1002</u>	<u>1002</u>

**5. Creditors: amounts due within one year**

	<b>2005</b>	<b>2004</b>
	£	£
Amounts due to holding company	<u>(1000)</u>	<u>(1000)</u>

**6. Share Capital**

	<b>2005</b>	<b>2004</b>
	£	£
As at 31 March 2004 & 31 March 2005	<u>2</u>	<u>2</u>

**7. Company Status**

The company is a private limited company, limited by guarantee and incorporated under the Companies Act 1985.

The company's immediate and ultimate parent company is Anchor Trust, a charitable company registered in England and Wales.