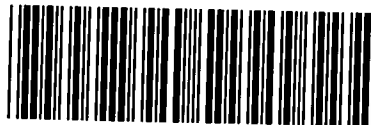


Registered No. 3503533 (England and Wales)
Registered Charity No. 1070500

Family Education Trust
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

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FAMILY EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES AND OTHER INFORMATION

Founder President	Mrs V Riches
Directors and Trustees	Mrs S Carter Mr A Cornell Mrs V Riches Mr M Doe Mr J Eaton CA CTA Betty, Lady Grantchester Mr G E Hester Dr J Lim Mrs A Lines Dr J Maxwell Dr T Stammers
Executive Committee Members	Mrs A Allen Mrs G White
Chairman	Mr A Cornell
Vice Chairman	Mr G E Hester
Director	Mr N Wells
Treasurer	Mr J Eaton CA CTA
Office address	The Atrium 31 Church Road Ashford Middlesex TW15 2UD
Independent Examiner	MHR Consultancy Ltd Minster House 126a High Street Whitton Twickenham Middlesex TW2 7LL
Charity Commission Number	1070500
Company Registration Number	3503533

Family Education Trust

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FAMILY EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2017. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2014, for small entities.

Structure, Governance and Management

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from the Chairman, the Director, who is responsible for the day to day running of the Charity, and from the Honorary Treasurer. There is one other member of staff – a research and administrative assistant.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

Statement of Trustees' Responsibilities

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

FAMILY EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Annual General Meeting and Conference featured addresses by Professor Julian Rivers on 'Does English law need "marriage"?' and Dr Pater Saunders on 'The transgender agenda: critiquing its origins, ideology, methods and goals'. Video recordings of both addresses have been made available online.

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the Trust responded to several consultations and inquiries, including:

- The General Pharmaceutical Council consultation on religion, personal values and beliefs
- The ONS consultation on User need for estimates of the population in marriages between same sex couples
- The HM Government consultation on the Internet Safety Strategy Green Paper

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people.

In May 2017, the Trust published a report on child sexual exploitation – *Unprotected: How the normalisation of underage sex is exposing children and young people to the risk of sexual exploitation*. The report attracted local, national and international media interest and copies have been mailed to a wide range of professionals in the fields of law, education, safeguarding, healthcare and criminal justice, as well as to parliamentarians and faith leaders.

The Trust maintained its support for the related 'Say No to the Named Person Scheme' (NO2NP) campaign and for the Coalition for Marriage, and also supported the newly-formed Be Reasonable Wales and Be Reasonable Scotland campaign groups.

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

Achievement and performance

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

Public benefit

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

FAMILY EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

Financial review

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2017, income exceeded expenditure by £19,141 (2016: £26,178). Furthermore the value of the investment portfolio increased by £53,645 (2016 £62,079).

The Trustees seek to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs can be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. This fund now stands at £775,454 (2016: £721,809) after investment value changes, and forms part of the Trust's unrestricted funds.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory; however, given the size of the fund, the Trustees are now in the process of seeking an investment manager to manage the portfolio on behalf of the Charity.

Plans for the future

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects

Independent Examination

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report was approved by the Board of Trustees and signed on their behalf.



James Eaton
Hon Treasurer

15 May 2018

Family Education Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Family Education Trust

Year ended 31 December 2017

I report to the trustees on my examination of the financial statements of Family Education Trust ('the charity') for the year ended 31 December 2017.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MHR CONSULTANCY LTD
Chartered Management Accountants

Minster House,
126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

18 May 2018

Family Education Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	2017 £	2016 £
Incoming resources from generated funds			
Donations and grants		31,240	54,750
Gift aided donations		57,491	36,589
Income tax recoverable		14,320	8,756
Other income		1,311	1,180
Investment income		21,323	20,518
		<u>125,685</u>	<u>121,793</u>
Incoming resources from charitable activities			
Sales and hire of videos		-	-
Sales of publications		2,683	894
		<u>2,683</u>	<u>894</u>
Total incoming resources		<u>128,368</u>	<u>122,687</u>
Resources expended			
Direct charitable expenses			
Video production		-	-
Printing publications		3,114	1,348
Grants paid		-	-
Research, premises and promotional costs	2	104,780	93,623
		<u>107,894</u>	<u>94,971</u>
Support costs	3	<u>1,333</u>	<u>1,538</u>
Total resources expended		<u>109,227</u>	<u>96,509</u>
Net gains/(losses) on investments		<u>53,645</u>	<u>62,079</u>
Net income/(expenditure) for the year		72,786	88,257
Net movement in funds		72,786	88,257
Fund balances brought forward at 1 January		<u>793,805</u>	<u>705,548</u>
Fund balances carried forward at 31 December	9	<u>£ 866,591</u>	<u>£ 793,805</u>

The notes on pages 7 - 10 form part of these accounts

Family Education Trust

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	5	526	701
Investments	6	775,454	721,809
Deposits		<u>12,253</u>	<u>12,224</u>
		<u>788,233</u>	<u>734,734</u>
Current assets			
Stocks		2,219	2,069
Debtors	7	23,243	16,802
Bank balances		<u>54,216</u>	<u>41,520</u>
		79,678	60,391
Liabilities: amounts falling due within one year	8	<u>1,320</u>	<u>1,320</u>
Net current assets		<u>78,358</u>	<u>59,071</u>
Total assets less current liabilities		<u>£ 866,591</u>	<u>£ 793,805</u>
The funds of the charity	9		
General fund		91,137	71,996
Designated endowment fund		<u>775,454</u>	<u>721,809</u>
		<u>£ 866,591</u>	<u>£ 793,805</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees on 15 May 2018 and signed on their behalf by:

Arthur Cornell
Chairman



James Eaton
Hon Treasurer



The notes on pages 7 - 10 form part of these accounts

Family Education Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Family Education Trust meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Donations legacies and other voluntary income

Income is included on the basis of amounts received, without accounting for amounts promised, pledged or accrued but not received, except for legacies where the eventual receipt is probable and tax refunds due in respect of covenanted and gift aid income received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on Office Equipment at 25% per annum on the reducing balance in order to write off the cost less estimated residual value of each asset over its expected useful life.

1.4 Investments

Fixed asset investments are stated at their open market value at the accounting date. Realised and unrealised gains and losses are included in the statement of financial activities as part of net income.

1.5 Stock

Stock of publications and videos for resale is valued at the lower of cost and net realisable value. Cost comprises printing or reproduction costs only and excludes payments to authors or video production costs.

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

1.7 Unrestricted funds

Incoming resources receivable or generated for the objects of the Charity without further specified purpose are available as general funds.

1.8 Restricted funds

Incoming resources to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund together with a fair allocation of management and support costs.

1.9 Designated funds

Unrestricted funds earmarked by the Trustees for specific purposes.

Family Education Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

2 Research, premises and promotional costs	2017	2016
	£	£
Wages, Pension Contributions and National Insurance	65,021	61,519
Rent, rates and other property expenses	15,388	16,235
Insurance	732	727
Travelling	268	233
Telephone	1,268	1,248
Stationery	3,281	1,391
Postage	9,616	4,436
General office expenses	1,996	858
Conference expenses	3,472	3,301
Advertising and promotion	999	335
Printing bulletin	2,372	2,522
Depreciation of equipment	175	234
Sundries	192	584
	<u>£ 104,780</u>	<u>£ 93,623</u>

3 Governance costs	2017	2016
	£	£
Committee expenses	163	128
Independent examination fee	1,170	1,410
Legal expenses	-	-
Bank charges	-	-
	<u>£ 1,333</u>	<u>£ 1,538</u>

4 Staff & Trustee costs

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, including gift-aid reclaimable, was £44,419. These donations did not contain any restrictions on the use of the donation.

No other transactions have taken place with related parties during the year, other than the reimbursement of expenditure incurred by the trustees in the ordinary activity of the charity.

	2017	2016
	£	£
Employment costs		
Wages and salaries including Pension & Employer's NI contributions	<u>£ 65,021</u>	<u>£ 61,519</u>
The average number of staff employed during the year was	2.00	2.00

Family Education Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

5 Tangible fixed assets

	Office equipment	
	2017	2016
	£	£
At 1 January	3,661	3,661
Additions	-	-
At 31 December	<u>3,661</u>	<u>3,661</u>
Depreciation		
At 1 January	2,960	2,726
Charge for the year	175	234
Eliminated on disposals	-	-
At 31 December	<u>3,135</u>	<u>2,960</u>
Net book value		
At 31 December	<u>£ 526</u>	<u>£ 701</u>

6 Fixed asset investments

	2017	2016
	£	£
Listed investments		
At 1 January	721,809	639,730
Additions	-	20,000
Change in market value	<u>53,645</u>	<u>62,079</u>
Market value at 31 December	<u>£ 775,454</u>	<u>£ 721,809</u>
Historical cost at 31 December	<u>£ 487,822</u>	<u>£ 487,822</u>

7 Debtors

	2017	2016
	£	£
Debtors for sale of videos and publications	215	-
Rent deposit	3,827	3,827
Tax recoverable	14,373	9,147
Prepaid expenses	<u>4,828</u>	<u>3,828</u>
	<u>£ 23,243</u>	<u>£ 16,802</u>

Family Education Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

8 Creditors: amount falling due within one year

	2017 £	2016 £
Payroll taxes payable	-	-
Accruals	1,320	1,320
	<u>£ 1,320</u>	<u>£ 1,320</u>

9 Analysis of funds and allocation of assets

The Trustees have designated part of the general unrestricted funds to be an endowment fund, to be invested on a long term basis. The income from these investments will be used primarily for the governance of the charity and then for general charitable purposes.

The changes to the designated endowment fund for the year were as follows:

	2017 £	2016 £
Transfer from General Fund	-	20,000
Investment revaluation	53,645	62,079
	53,645	82,079
Fund brought forward	<u>721,809</u>	<u>639,730</u>
Fund carried forward	<u>£ 775,454</u>	<u>£ 721,809</u>
The fund is now represented by the following assets		
Investments	775,454	721,809
Deposits	-	-
	<u>£ 775,454</u>	<u>£ 721,809</u>

The movements on General Fund were as follows:

Fund brought forward	71,996	65,818
Net income/(expenditure) for the year	<u>72,786</u>	<u>88,257</u>
	144,782	154,075
Less transfer to designated endowment	-	20,000
Less investment revaluation transferred to designated endowment	<u>53,645</u>	<u>62,079</u>
Fund carried forward	<u>£ 91,137</u>	<u>£ 71,996</u>