

Registered No. 3503533 (England and Wales)  
Registered Charity No. 1070500

**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**



**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES AND OTHER INFORMATION**

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<b>Founder President</b>	Mrs V Riches
<b>Directors and Trustees</b>	Mrs S Carter Mr A Cornell Mrs V Riches Betty, Lady Grantchester Mr G E Hester Dr J Lim Mrs A Lines Mr S J Ling FCA Dr J Maxwell Dr T Stammers Mrs F Wyatt (resigned June 2015)
<b>Chairman</b>	Mr A Cornell
<b>Vice Chairman</b>	Mr G E Hester
<b>Director</b>	Mr N Wells
<b>Company Secretary</b>	Mr S J Ling FCA
<b>Treasurer</b>	Mr S J Ling FCA
<b>Office address</b>	The Atrium 31 Church Road Ashford Middlesex TW15 2UD
<b>Independent Examiner</b>	MHR Consultancy Ltd Minster House 126a High Street Whitton Twickenham Middlesex TW2 7LL
<b>Charity Commission Number</b>	1070500
<b>Company Registration Number</b>	3503533

# **FAMILY EDUCATION TRUST**

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**FAMILY EDUCATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2015. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2014, for small entities.

**Structure, Governance and Management**

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from the Chairman, the Director, who is responsible for the day to day running of the Charity, and from the Honorary Treasurer. There is one other member of staff – a research and administrative assistant.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

**Statement of Trustees' Responsibilities**

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Objectives and Activities**

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

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The Annual General Meeting and Conference featured addresses by Professor Kathryn Ecclestone on 'Mindfulness and the continuing rise of "therapeutic education": a dangerous or progressive development?' and Professor John Haldane on 'The philosophical foundations of the family'. Video recordings of both addresses, together with recordings from the 2014 conference have been made available online.

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the Trust responded to several consultations and inquiries, including:

- The National Institute for Health and Care Excellence call for evidence on the public health guideline on Harmful sexual behaviour: identifying and helping children and young people who display harmful sexual behaviour.
- The Scottish Government consultation on Draft Statutory Guidance relating to the Named Person scheme.
- The Scottish Government consultation on Complaints Concerning Functions Relating to the Named Person and Child's Plan.
- The Welsh Government consultation on Draft non-statutory guidance for local authorities on elective home education.
- The Scottish Government consultation on The Pregnancy and Parenthood in Young People Strategy.
- The Department for Business, Innovation and Skills and the Department for Communities and Local Government consultation on Devolving Sunday Trading Rules.

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people. It also published a new health education leaflet aimed at young people entitled *Drug Alert*.

In association with other organisations and Scottish parents, the Trust was a co-applicant in an appeal to the Inner House of the Court of Session in Edinburgh in relation to Part 4 of the Children and Young People (Scotland) Act 2014 which made provision for a 'named person' to look after the welfare of every child in Scotland. The Trust also maintained its support for the related 'Say No to the Named Person Scheme' (NO2NP) campaign and for the Coalition for Marriage.

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

**Achievement and performance**

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

**Public benefit**

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

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**Financial review**

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2015, income exceeded expenditure by £55,504 (2014 £19,828), including a legacy receivable amounting to £47,000. Furthermore the value of the investment portfolio increased by £1,767 (2014 £17,595). An increase of £65,000 (2014 - £10,000) in the investment portfolio within the designated endowment fund was made during the year.

The Trustees seek to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs can be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. This fund now stands at £639,730 (2014 £572,963) after investment value changes, and forms part of the Trust's unrestricted funds.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

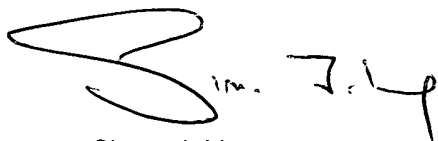
**Plans for the future**

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects

**Independent Examination**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report was approved by the Board of Trustees and signed on their behalf.



Simon J. Ling  
**Secretary**

9<sup>th</sup> May 2016

**Independent examiner's report to the trustees on the unaudited financial statements of  
Family Education Trust.**

I report on the accounts of Family Education Trust for the year ended 31<sup>st</sup> December 2015 set out on pages 5 to 10.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

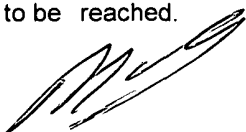
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 221 of the Companies Act 1985; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**MHR Consultancy Limited**  
Minster House, 126a High Street  
Whitton  
TWICKENHAM  
Middlesex  
TW2 7LL

9 May 2016

# FAMILY EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	2015 £	2014 £
<b>Incoming resources from generated funds</b>			
Donations and grants		55,912	56,809
Gift aided donations		22,089	23,283
Legacies		47,000	-
Income tax recoverable		5,522	7,712
Other income		1,286	4,128
Investment income		18,576	17,100
		<u>150,385</u>	<u>109,032</u>
<b>Incoming resources from charitable activities</b>			
Sales and hire of videos		-	-
Sales of publications		1,201	2,252
		<u>1,201</u>	<u>2,252</u>
<b>Total incoming resources</b>		<u>151,586</u>	<u>111,284</u>
<b>Resources expended</b>			
<b>Direct charitable expenses</b>			
Video production		-	21
Printing publications		2,543	1,581
Grants paid		-	-
Research, premises and promotional costs	2	92,210	86,753
		<u>94,753</u>	<u>88,355</u>
<b>Support costs</b>	3	<u>1,329</u>	<u>3,101</u>
<b>Total resources expended</b>		<u>96,082</u>	<u>91,456</u>
<b>Net income/(expenditure) for the year</b>		55,504	19,828
<b>Statement of other recognised gains</b>			
Change in market value of investments		<u>1,767</u>	<u>17,595</u>
<b>Net movement in funds</b>		57,271	37,423
Fund balances brought forward at 1 January		<u>648,277</u>	<u>610,854</u>
<b>Fund balances carried forward at 31 December</b>	9	<u>£ 705,548</u>	<u>£ 648,277</u>

The notes on pages 6 - 9 form part of these accounts



# FAMILY EDUCATION TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	5	935	876
Investments	6	639,730	542,963
Deposits		<u>12,173</u>	<u>57,086</u>
		<u>652,838</u>	<u>600,925</u>
<b>Current assets</b>			
Stocks		2,053	3,258
Debtors	7	22,700	12,167
Bank balances		<u>31,349</u>	<u>33,127</u>
		56,102	48,552
<b>Liabilities: amounts falling due within one year</b>	8	<u>3,392</u>	<u>1,200</u>
<b>Net current assets</b>		<u>52,710</u>	<u>47,352</u>
<b>Total assets less current liabilities</b>		<u>£ 705,548</u>	<u>£ 648,277</u>
<b>The funds of the charity</b>	9		
General fund		65,818	75,314
Designated endowment fund		<u>639,730</u>	<u>572,963</u>
		<u>£ 705,548</u>	<u>£ 648,277</u>

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees on 9th May 2016 and signed on their behalf by:

Arthur Cornell  
Chairman



Simon J. Ling  
Hon Treasurer



The notes on pages 6 - 10 form part of these accounts

# **FAMILY EDUCATION TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention except for the inclusion of investments at market value, and in accordance with the Statement of Recommended Practice for Charities.

#### **1.2 Donations legacies and other voluntary income**

Income is included on the basis of amounts received, without accounting for amounts promised, pledged or accrued but not received, except for legacies where the eventual receipt is probable and tax refunds due in respect of covenanted and gift aid income received.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on Office Equipment at 25% per annum on the reducing balance in order to write off the cost less estimated residual value of each asset over its expected useful life.

#### **1.4 Investments**

Fixed asset investments are stated at their open market value at the accounting date.

#### **1.5 Stock**

Stock of publications and videos for resale is valued at the lower of cost and net realisable value. Cost comprises printing or reproduction costs only and excludes payments to authors or video production costs.

#### **1.6 Unrestricted funds**

Incoming resources receivable or generated for the objects of the Charity without further specified purpose are available as general funds.

#### **1.7 Restricted funds**

Incoming resources to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund together with a fair allocation of management and support costs.

#### **1.8 Designated funds**

Unrestricted funds earmarked by the Trustees for specific purposes.

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

### 2 Research, premises and promotional costs

	2015 £	2014 £
Wages and National Insurance	61,048	59,825
Rent, rates and other property expenses	16,103	10,808
Insurance	731	850
Travelling	238	319
Telephone	655	810
Stationery	1,355	1,345
Postage	3,450	4,681
General office expenses	809	1,430
Conference expenses	3,565	3,392
Advertising and promotion	695	696
Printing bulletin	2,546	1,887
Depreciation of equipment	312	292
Sundries	703	418
	<u>£ 92,210</u>	<u>£ 86,753</u>

### 3 Governance costs

	2015 £	2014 £
Committee expenses	159	132
Independent examination fee	1,170	1,170
Legal expenses	-	1,769
Bank charges	-	30
	<u>£ 1,329</u>	<u>£ 3,101</u>

### 4 Staff costs

No trustees received any remuneration or reimbursement of expenses during the year

	2015 £	2014 £
<b>Employment costs</b>		
Wages and salaries including Employer's National Insurance contributions	<u>£ 61,048</u>	<u>£ 59,825</u>
The average number of staff employed during the year was	2.00	2.00

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

### 5 Tangible fixed assets

	Office equipment	
	2015	2014
	£	£
At 1 January	3,291	2,938
Additions	370	353
At 31 December	<u>3,661</u>	<u>3,291</u>
Depreciation		
At 1 January	2,415	2,123
Charge for the year	312	292
Eliminated on disposals	-	-
At 31 December	<u>2,726</u>	<u>2,415</u>
Net book value		
At 31 December	<u>£ 935</u>	<u>£ 876</u>

### 6 Fixed asset investments

	2015	2014
	£	£
Listed investments		
At 1 January	542,963	515,368
Additions	95,000	10,000
Change in market value	<u>1,767</u>	<u>17,595</u>
Market value at 31 December	<u>£ 639,730</u>	<u>£ 542,963</u>
Historical cost at 31 December	<u>£ 467,822</u>	<u>£ 372,822</u>

### 7 Debtors

	2015	2014
	£	£
Debtors for sale of videos and publications	41	30
Legacy receivable	5,000	-
Rent deposit	3,827	3,827
Tax recoverable	10,004	4,482
Prepaid expenses	<u>3,828</u>	<u>3,828</u>
	<u>£ 22,700</u>	<u>£ 12,167</u>

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

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### 8 Creditors: amount falling due within one year

	2015 £	2014 £
Payroll taxes payable	2,192	-
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>£ 3,392</u>	<u>£ 1,200</u>

### 9 Analysis of funds and allocation of assets

The Trustees have designated part of the general unrestricted funds to be an endowment fund, to be invested on a long term basis. The income from these investments will be used primarily for the governance of the charity and then for general charitable purposes.

The changes to the designated endowment fund for the year were as follows:

	2015 £	2014 £
Transfer from General Fund	65,000	10,000
Investment revaluation	<u>1,767</u>	<u>17,595</u>
	66,767	27,595
Fund brought forward	<u>572,963</u>	<u>545,368</u>
Fund carried forward	<u>£ 639,730</u>	<u>£ 572,963</u>
The fund is now represented by the following assets		
Investments	639,730	542,963
Deposits	<u>-</u>	<u>30,000</u>
	<u>£ 639,730</u>	<u>£ 572,963</u>

The movements on General Fund were as follows:

Fund brought forward	75,314	65,486
Net income/(expenditure) for the year	<u>55,504</u>	<u>19,828</u>
	130,818	85,314
Less transfer to designated endowment	<u>65,000</u>	<u>10,000</u>
	<u>£ 65,818</u>	<u>£ 75,314</u>

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