

Registered No. 3503533 (England and Wales)  
Registered Charity No 1070500

**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2012**



**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES AND OTHER INFORMATION**

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**Founder President**

Mrs V Riches

**Directors and Trustees**

Mrs S Carter (elected 23 June 2012)  
Mr A Cornell  
Mrs V Riches  
Betty, Lady Grantchester  
Dr J K Guly (retired 23 June 2012)  
Mr G E Hester  
Dr J Lim  
Mrs A Lines (elected 23 June 2012)  
Mr S J Ling FCA  
Dr J Maxwell (elected 23 June 2012)  
Dr T Stammers  
Mrs F Wyatt (elected 23 June 2012)

**Chairman**

Mr A Cornell

**Vice Chairman**

Mr G E Hester

**Director**

Mr N Wells

**Company Secretary**

Mr S J Ling FCA

**Treasurer**

Mr S J Ling FCA

**Office address**

Jubilee House  
19-21 High Street  
Whitton  
Twickenham  
TW2 7LB

**Independent Examiner**

MHR Consultancy Ltd  
Minster House  
26a High Street  
Whitton  
Twickenham  
Middlesex  
TW2 7LL

# **FAMILY EDUCATION TRUST**

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**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2012. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, Governance and Management**

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

An Executive Committee, which includes all the Trustees, manages the Trust. In addition to the Trustees, the following were members of the Executive Committee during the year:

Mrs A Allen  
Mrs S Carter (elected a trustee on 23 June 2012)  
Mrs A Lines (elected a trustee on 23 June 2012)  
Dr J Maxwell (elected a trustee on 23 June 2012)  
Mrs G White  
Mrs F Wyatt (elected a trustee on 23 June 2012)

All the members of the Executive Committee are members of the Company but have no beneficial interest.

Trustees and members of the Executive Committee are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from Chairman, the Director, who is responsible for the day to day running of the Charity, and from the Honorary Treasurer. There is one other member of staff – a research and administrative assistant.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

**Statement of Trustees' Responsibilities**

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Objectives and Activities**

The principal objects of the Charity are

- 1 To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom
- 2 To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom

The Annual General Meeting and Conference featured addresses by Harry Benson on "The Marriage Foundation" and Dr Tony Sewell on "Rules, Rites and Rituals The building of great families and schools"

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people During the course of the year, the Trust responded to several consultations and inquiries, including

- the Government Equalities Office consultation on Equal Civil Marriage;
- the Education Select Committee inquiry on Home Education,
- the Department for Culture, Media and Sport consultation on Exemptions to the Video Recordings Act and on Advertising in Cinemas,
- the Department for Education Childcare Commission call for evidence,
- the Department for Education consultation on Parental Internet Controls,
- the Welsh Government consultation on Registering and monitoring home-based education,
- the ResPublica Strategic Consultation on Marriage

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people

At the beginning of the year, the Trust published a revised and updated edition of its leaflet, *Respect Begins at Home* It has also actively supported the Coalition for Marriage since its formation

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

**Achievement and performance**

The achievements during the year are as outlined in the preceding section The need for society to support the family unit is recognised by many commentators The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity

**Public benefit**

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit The objectives of the Trust are directed towards the improvement of Society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular

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**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Financial review**

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature

During 2012, income exceeded expenditure by £9,372 (2011 £10,835) Furthermore the value of the investment portfolio increased by £37,899 (2011 reduced by £15,031) Investment income is showing the benefits of the Trust's policy of increasing its designated endowment fund on a regular basis

The Trustees seek to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs can be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. A further £15,000 (2011 £50,000) was transferred to this Fund during the year and it now stands at £461,256 (2011 £408,357) after investment value changes. These funds are invested as part of the Trust's unrestricted funds

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory

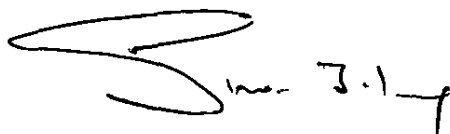
**Plans for the future**

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects

**Independent Examination**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information

This report was approved by the Board of Trustees and signed on their behalf



Simon J Ling  
**Secretary**

29 April 2013

**Independent examiner's report to the trustees on the unaudited financial statements of  
Family Education Trust.**

I report on the accounts of Family Education Trust for the year ended 31<sup>st</sup> December 2012 set out on pages 5 to 10

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements

- to keep proper accounting records in accordance with section 221 of the Companies Act 1985, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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TW2 7LL**

**29 April 2013**

# FAMILY EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2012

	Notes	2012 £	2011 £
<b>Incoming resources from generated funds</b>			
Donations and grants		67,822	56,828
Gift aided donations		17,829	18,027
Legacies		-	-
Income tax recoverable		4,591	6,730
Other income		1,358	1,549
Investment income		15,021	11,196
		<u>106,621</u>	<u>94,330</u>
<b>Incoming resources from charitable activities</b>			
Sales and hire of videos		8	50
Sales of publications		850	2,680
		<u>858</u>	<u>2,730</u>
<b>Total incoming resources</b>		<u>107,479</u>	<u>97,060</u>
<b>Resources expended</b>			
<b>Direct charitable expenses</b>			
Video production		9	7
Printing publications		1,486	2,205
Grants paid		10,000	-
Research, premises and promotional costs	2	85,323	82,678
		<u>96,818</u>	<u>84,890</u>
<b>Governance costs</b>	3	<u>1,289</u>	<u>1,335</u>
<b>Total resources expended</b>		<u>98,107</u>	<u>86,225</u>
<b>Net income/(expenditure) for the year</b>		9,372	10,835
<b>Statement of other recognised gains</b>			
Change in market value of investments		<u>37,899</u>	<u>(15,031)</u>
<b>Net movement in funds</b>		47,271	(4,196)
Fund balances brought forward at 1 January		<u>483,493</u>	<u>487,689</u>
<b>Fund balances carried forward at 31 December</b>	9	<u>£ 530,764</u>	<u>£ 483,493</u>

The notes on pages 6 - 9 form part of these accounts



# FAMILY EDUCATION TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	582	412
Investments	6	431,256	383,357
Deposits		<u>56,840</u>	<u>56,579</u>
		<u>488,678</u>	<u>440,348</u>
<b>Current assets</b>			
Stocks		3,511	3,913
Debtors	7	7,651	7,596
Bank balances		<u>32,124</u>	<u>32,836</u>
		43,286	44,345
<b>Liabilities amounts falling due within one year</b>	8	<u>1,200</u>	<u>1,200</u>
<b>Net current assets</b>		<u>42,086</u>	<u>43,145</u>
<b>Total assets less current liabilities</b>		<u>£ 530,764</u>	<u>£ 483,493</u>
<b>The funds of the charity</b>	9		
General fund		69,508	75,136
Designated endowment fund		<u>461,256</u>	<u>408,357</u>
		<u>£ 530,764</u>	<u>£ 483,493</u>

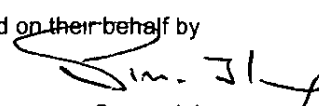
For the year ended 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and for the preparation of accounts

Approved by the Board of Trustees on 29 April 2013 and signed on their behalf by

  
Arthur Cornell  
Chairman

  
Simon J Ling  
Hon Treasurer

The notes on pages 6 - 10 form part of these accounts

# **FAMILY EDUCATION TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2012**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention except for the inclusion of investments at market value, and in accordance with the Statement of Recommended Practice for Charities

#### **1.2 Donations legacies and other voluntary income**

Income is included on the basis of amounts received, without accounting for amounts promised, pledged or accrued but not received, except for tax refunds due in respect of covenanted and gift aid income received

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on Office Equipment at 25% per annum on the reducing balance in order to write off the cost less estimated residual value of each asset over its expected useful life

#### **1.4 Investments**

Fixed asset investments are stated at their open market value at the accounting date

#### **1.5 Stock**

Stock of publications and videos for resale is valued at the lower of cost and net realisable value. Cost comprises printing or reproduction costs only and excludes payments to authors or video production costs

#### **1.6 Unrestricted funds**

Incoming resources receivable or generated for the objects of the Charity without further specified purpose are available as general funds

#### **1.7 Restricted funds**

Incoming resources to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund together with a fair allocation of management and support costs

#### **1.8 Designated funds**

Unrestricted funds earmarked by the Trustees for specific purposes

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2012

### 2 Research, premises and promotional costs

	2012 £	2011 £
Wages and National Insurance	57,694	55,009
Rent, rates and other property expenses	10,050	10,026
Insurance	510	507
Travelling	430	242
Telephone	1,042	937
Stationery	1,206	2,497
Postage	4,672	4,735
General office expenses	1,516	1,794
Conference expenses	2,116	2,893
Advertising and promotion	1,948	937
Printing bulletin	3,113	2,610
Depreciation of equipment	194	137
Sundries	832	354
	<u>£ 85,323</u>	<u>£ 82,678</u>

### 3 Governance costs

	2012 £	2011 £
Committee expenses	119	81
Independent examination (2010 - Audit) fee	<u>1,170</u>	<u>1,254</u>
	<u>£ 1,289</u>	<u>£ 1,335</u>

### 4 Staff costs

No trustees received any remuneration or reimbursement of expenses during the year

	2012 £	2011 £
<b>Employment costs</b>		
Wages and salaries including Employer's National Insurance contributions	<u>£ 57,694</u>	<u>£ 55,009</u>
The average number of staff employed during the year was	2 00	2 00

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2012

### 5 Tangible fixed assets

	Office equipment	
	2012	2011
	£	£
At 1 January	2,069	2,069
Additions	<u>364</u>	<u>-</u>
At 31 December	<u>2,433</u>	<u>2,069</u>
Depreciation		
At 1 January	1,657	1,520
Charge for the year	194	137
Eliminated on disposals	<u>-</u>	<u>-</u>
At 31 December	<u>1,851</u>	<u>1,657</u>
Net book value		
At 31 December	<u>£ 582</u>	<u>£ 412</u>

### 6 Fixed asset investments

	2012	2011
	£	£
Listed investments		
At 1 January	383,357	348,388
Additions	10,000	50,000
Change in market value	<u>37,899</u>	<u>(15,031)</u>
Market value at 31 December	<u>£ 431,256</u>	<u>£ 383,357</u>
Historical cost at 31 December	<u>£ 352,822</u>	<u>£ 342,822</u>

### 7 Debtors

	2012	2011
	£	£
Debtors for sale of videos and publications	-	44
Rent deposit	2,012	2,012
Tax recoverable	3,627	3,528
Prepaid expenses	<u>2,012</u>	<u>2,012</u>
	<u>£ 7,651</u>	<u>£ 7,596</u>

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2012

### 8 Creditors: amount falling due within one year

	2012 £	2011 £
Accruals	1,200	1,200
	<u>£ 1,200</u>	<u>£ 1,200</u>

### 9 Analysis of funds and allocation of assets

The Trustees have designated part of the general unrestricted funds to be an endowment fund, to be invested on a long term basis. The income from these investments will be used primarily for the governance of the charity and then for general charitable purposes.

The changes to the designated endowment fund for the year were as follows as follows

	2012 £	2011 £
Transfer to/from General Fund	15,000	50,000
Investment revaluation	37,899	(15,031)
	52,899	34,969
Fund brought forward	408,357	373,388
Fund carried forward	<u>£ 461,256</u>	<u>£ 408,357</u>
The fund is now represented by the following assets		
Investments	431,256	383,357
Deposits	30,000	25,000
	<u>£ 461,256</u>	<u>£ 408,357</u>
The movements on General Fund were as follows		
Fund brought forward	75,136	114,301
Net income/(expenditure) for the year	9,372	10,835
	84,508	125,136
Less transfer to designated endowment	15,000	50,000
	<u>£ 69,508</u>	<u>£ 75,136</u>